

NUVEEN INSURED DIVIDEND ADVANTAGE MUNICIPAL FUND
Form N-Q
April 01, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT
COMPANY

Investment Company Act file number 811-09475

Nuveen Insured Dividend Advantage Municipal Fund
(Exact name of registrant as specified in charter)

Nuveen Investments
333 West Wacker Drive, Chicago, Illinois 60606
(Address of principal executive offices) (Zip code)

Kevin J. McCarthy
Vice President and Secretary
333 West Wacker Drive, Chicago, Illinois 60606
(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 10/31

Date of reporting period: 1/31/10

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments

Portfolio of Investments (Unaudited)

Nuveen Insured Dividend Advantage Municipal Fund (NVG)

January 31, 2010

Principal Amount (000)	Description (1)	C Pr
	Municipal Bonds – 149.0% (99.8% of Total Investments)	
	Alabama – 2.0% (1.3% of Total Investments)	
\$ 5,310	Athens, Alabama, Water and Sewerage Revenue Warrants, Series 2002, 5.300%, 5/01/32 – NPFPG Insured	5/1
3,045	Hoover, Alabama, General Obligation Bonds, Series 2003, 5.000%, 3/01/20 – NPFPG Insured	3/1
8,355	Total Alabama	
	Alaska – 3.8% (2.5% of Total Investments)	
15,000	Alaska, International Airport System Revenue Bonds, Series 2002B, 5.250%, 10/01/27 (Pre-refunded 10/01/12) – AMBAC Insured	10/1
	Arizona – 2.3% (1.5% of Total Investments)	
5,000	Phoenix, Arizona, Civic Improvement Corporation, Senior Lien Airport Revenue Bonds, Series 2002B, 5.250%, 7/01/32 – FGIC Insured (Alternative Minimum Tax)	7/1
6,000	Phoenix, Arizona, Civic Improvement Revenue Bonds, Civic Plaza, Series 2005B, 0.000%, 7/01/37 – FGIC Insured	N
11,000	Total Arizona	
	California – 13.3% (9.0% of Total Investments)	
2,000	Alameda Corridor Transportation Authority, California, Subordinate Lien Revenue Bonds, Series 2004A, 0.000%, 10/01/20 – AMBAC Insured	N
6,160	Alhambra Unified School District, Los Angeles County, California, General Obligation Bonds, Capital Appreciation Series 2009B, 0.000%, 8/01/30 – AGC Insured	N
	California Educational Facilities Authority, Revenue Bonds, Occidental College, Series 2005A:	
1,485	5.000%, 10/01/26 – NPFPG Insured	10/1
1,565	5.000%, 10/01/27 – NPFPG Insured	10/1
190	California, General Obligation Bonds, Series 2000, 5.250%, 9/01/17 (Pre-refunded 9/01/10) – NPFPG Insured	9/1
3,000	California, General Obligation Veterans Welfare Bonds, Series 2001BZ, 5.375%, 12/01/24 – NPFPG Insured (Alternative Minimum Tax)	6/1
2,425	Fullerton Public Financing Authority, California, Tax Allocation Revenue Bonds, Series 2005, 5.000%, 9/01/27 – AMBAC Insured	9/1
	Golden State Tobacco Securitization Corporation, California, Enhanced Tobacco Settlement Asset-Backed Bonds, Series 2007A-1:	
1,000	5.750%, 6/01/47	6/1
365	5.125%, 6/01/47	6/1

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18,665	Golden State Tobacco Securitization Corporation, California, Tobacco Settlement Asset-Backed Revenue Bonds, Series 2005A, 5.000%, 6/01/35 – FGIC Insured	6/1
1,990	Kern Community College District, California, General Obligation Bonds, Series 2006, 0.000%, 11/01/25 – AGM Insured	N
7,935	Los Angeles, California, Certificates of Participation, Series 2002, 5.300%, 4/01/32 – AMBAC Insured	4/1
2,220	Northern California Power Agency, Revenue Refunding Bonds, Hydroelectric Project 1, Series 1998A, 5.200%, 7/01/32 – NPPG Insured	7/1
	Oceanside Unified School District, San Diego County, California, General Obligation Bonds, Series 2008A and 2008B:	
5,905	0.000%, 8/01/26 – AGC Insured	N
2,220	0.000%, 8/01/28 – AGC Insured	N
2,600	Palomar Pomerado Health, California, General Obligation Bonds, Series 2009A, 0.000%, 8/01/38 – AGC Insured	8/2
2,320	Sacramento Municipal Utility District, California, Electric Revenue Bonds, Series 2001P, 5.250%, 8/15/18 – AGM Insured	8/1
	San Francisco Unified School District, California, General Obligation Bonds, Series 2007A:	
1,000	3.000%, 6/15/25 – AGM Insured	6/1
1,180	3.000%, 6/15/26 – AGM Insured	6/1
6,720	San Jose Redevelopment Agency, California, Tax Allocation Bonds, Merged Area Redevelopment Project, Series 2006C, 4.250%, 8/01/30 – NPPG Insured	8/1
4,275	Sequoia Union High School District, San Mateo County, California, General Obligation Bonds, Series 2006, 3.500%, 7/01/29 – AGM Insured	7/1
1,690	Ventura County Community College District, California, General Obligation Bonds, Series 2005B, 5.000%, 8/01/28 – NPPG Insured	8/1
76,910	Total California	
	Colorado – 5.6% (3.7% of Total Investments)	
17,300	Adams County, Colorado, FHA-Insured Mortgage Revenue Bonds, Platte Valley Medical Center, Series 2005, 5.000%, 8/01/24 – NPPG Insured	8/1
750	Arkansas River Power Authority, Colorado, Power Revenue Bonds, Series 2006, 5.250%, 10/01/32 – SYNCORA GTY Insured	10/1
17,000	E-470 Public Highway Authority, Colorado, Senior Revenue Bonds, Series 2000B, 0.000%, 9/01/25 – NPPG Insured	N
35,050	Total Colorado	
	District of Columbia – 1.6% (1.1% of Total Investments)	
6,805	District of Columbia, Revenue Bonds, Georgetown University, Series 2007A, 4.500%, 4/01/42 – AMBAC Insured	4/1
935	Washington Convention Center Authority, District of Columbia, Senior Lien Dedicated Tax Revenue Bonds, Series 2007, Residuals 1606, 11.602%, 10/01/30 – AMBAC Insured (IF)	10/1
7,740	Total District of Columbia	
	Florida – 11.7% (7.8% of Total Investments)	

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	Florida Municipal Loan Council, Revenue Bonds, Series 2003B:		
2,305	5.250%, 12/01/17 – NPMG Insured		12/1
1,480	5.250%, 12/01/18 – NPMG Insured		12/1
11,600	Greater Orlando Aviation Authority, Florida, Airport Facilities Revenue Bonds, Series 2002B, 5.125%, 10/01/21 – AGM Insured (Alternative Minimum Tax)		10/1
8,155	Lee County, Florida, Solid Waste System Revenue Refunding Bonds, Series 2001, 5.625%, 10/01/13 – NPMG Insured (Alternative Minimum Tax)		10/1
	Miami-Dade County, Florida, Aviation Revenue Bonds, Miami International Airport, Series 2002:		
7,165	5.625%, 10/01/15 – FGIC Insured (Alternative Minimum Tax)		10/1
5,600	5.750%, 10/01/16 – FGIC Insured (Alternative Minimum Tax)		10/1
10,000	5.125%, 10/01/21 – FGIC Insured (Alternative Minimum Tax)		10/1
2,000	5.250%, 10/01/22 – FGIC Insured (Alternative Minimum Tax)		10/1
1,000	South Miami Health Facilities Authority, Florida, Hospital Revenue, Baptist Health System Obligation Group, Series 2007, 5.000%, 8/15/42 (UB)		8/1
1,000	Tallahassee, Florida, Energy System Revenue Bonds, Series 2005, 5.000%, 10/01/28 – NPMG Insured		10/1
50,305	Total Florida		
	Georgia – 2.2% (1.5% of Total Investments)		
6,925	Atlanta and Fulton County Recreation Authority, Georgia, Guaranteed Revenue Bonds, Park Improvement, Series 2005A, 5.000%, 12/01/30 – NPMG Insured		12/1
1,000	Atlanta, Georgia, Water and Wastewater Revenue Bonds, Series 2004, 5.000%, 11/01/22 – AGM Insured		11/1
1,695	Georgia Housing and Finance Authority, Single Family Mortgage Bonds, Series 2002B-2, 5.500%, 6/01/32 (Alternative Minimum Tax)		12/1
9,620	Total Georgia		
	Idaho – 1.0% (0.7% of Total Investments)		
	Idaho Housing and Finance Association, Grant and Revenue Anticipation Bonds, Federal Highway Trust Funds, Series 2006:		
3,000	5.000%, 7/15/23 – NPMG Insured		7/1
1,130	5.000%, 7/15/24 – NPMG Insured		7/1
4,130	Total Idaho		
	Illinois – 11.1% (7.4% of Total Investments)		
10,000	Bolingbrook, Illinois, General Obligation Bonds, Series 2002A, 5.375%, 1/01/38 (Pre-refunded 1/01/12) – FGIC Insured		1/1
1,305	Chicago, Illinois, General Obligation Bonds, Series 2001A, 5.500%, 1/01/38 – NPMG Insured		1/1
	Chicago, Illinois, General Obligation Bonds, Series 2001A:		
50	5.500%, 1/01/38 (Pre-refunded 1/01/11) – MBIA Insured		1/1
3,645	5.500%, 1/01/38 (Pre-refunded 1/01/11) – NPMG Insured		1/1
	Chicago, Illinois, Second Lien Passenger Facility Charge Revenue Bonds, O’Hare International Airport, Series 2001C:		
4,250	5.500%, 1/01/16 – AMBAC Insured (Alternative Minimum Tax)		1/1
4,485	5.500%, 1/01/17 – AMBAC Insured (Alternative Minimum Tax)		1/1

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4,730	5.500%, 1/01/18 – AMBAC Insured (Alternative Minimum Tax)	1/1
2,930	5.500%, 1/01/19 – AMBAC Insured (Alternative Minimum Tax)	1/1
3,600	Chicago, Illinois, Third Lien General Airport Revenue Bonds, O’Hare International Airport, Series 2005A, 5.250%, 1/01/24 – NPFPG Insured	1/1
3,000	Chicago, Illinois, Third Lien General Airport Revenue Refunding Bonds, O’Hare International Airport, Series 2002A, 5.750%, 1/01/17 – NPFPG Insured (Alternative Minimum Tax)	1/1
4,000	Cicero, Cook County, Illinois, General Obligation Corporate Purpose Bonds, Series 2002, 5.000%, 12/01/21 – NPFPG Insured	12/1
480	DuPage County Community School District 200, Wheaton, Illinois, General Obligation Bonds, Series 2003C, 5.250%, 10/01/22 – AGM Insured	10/1
	DuPage County Community School District 200, Wheaton, Illinois, General Obligation Bonds, Series 2003C:	
770	5.250%, 10/01/22 (Pre-refunded 10/01/13) – AGM Insured	10/1
250	5.250%, 10/01/22 (Pre-refunded 10/01/13) – AGM Insured	10/1
3,500	Illinois Municipal Electric Agency, Power Supply System Revenue Bonds, Series 2007A, 5.000%, 2/01/35 – FGIC Insured	2/1
46,995	Total Illinois	
	Indiana – 15.8% (10.6% of Total Investments)	
3,380	Evansville, Indiana, Sewerage Works Revenue Refunding Bonds, Series 2003A, 5.000%, 7/01/20 – AMBAC Insured	7/1
	Indiana Bond Bank, Special Program Bonds, Hendricks County Redevelopment District, Series 2002D:	
5,075	5.250%, 4/01/26 (Pre-refunded 4/01/12) – AMBAC Insured	4/1
7,000	5.250%, 4/01/30 (Pre-refunded 4/01/12) – AMBAC Insured	4/1
10,000	Indiana Health Facility Financing Authority, Hospital Revenue Bonds, Marion General Hospital, Series 2002, 5.250%, 7/01/32 – AMBAC Insured	7/1
3,200	Indiana Municipal Power Agency, Power Supply Revenue Bonds, Series 2007A, 5.000%, 1/01/42 – NPFPG Insured	1/1
5,000	Indianapolis Local Public Improvement Bond Bank, Indiana, Waterworks Project Series 2009A, 5.500%, 1/01/38 – AGC Insured	1/1
25,000	Indianapolis Local Public Improvement Bond Bank, Indiana, Waterworks Project, Series 2002A, 5.250%, 7/01/33 (Pre-refunded 7/01/12) – NPFPG Insured	7/1
6,960	Valparaiso Middle School Building Corporation, Indiana, First Mortgage Refunding Bonds, Series 2002, 5.000%, 7/15/24 – NPFPG Insured	1/1
65,615	Total Indiana	
	Kentucky – 0.6% (0.4% of Total Investments)	
2,415	Kentucky State Property and Buildings Commission, Revenue Bonds, Project 93, Refunding Series 2009, 5.250%, 2/01/20 – AGC Insured	2/1
	Louisiana – 3.0% (2.0% of Total Investments)	
1,325	Louisiana Public Facilities Authority, Revenue Bonds, Baton Rouge General Hospital, Series 2004, 5.250%, 7/01/24 – NPFPG Insured	7/1

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	Louisiana State, Gasoline and Fuels Tax Revenue Bonds, Series 2006A:	
770	4.750%, 5/01/39 – AGM Insured (UB)	5/1
8,270	4.500%, 5/01/41 – FGIC Insured (UB)	5/1
3	Louisiana State, Gasoline and Fuel Tax Revenue Bonds, Series 2006A, Trust 660, 16.834%, 5/01/41 – FGIC Insured (IF)	5/1
3,085	New Orleans, Louisiana, General Obligation Refunding Bonds, Series 2002, 5.125%, 9/01/21 – NPFPG Insured	9/1
13,453	Total Louisiana	
	Massachusetts – 0.6% (0.4% of Total Investments)	
2,775	Massachusetts Water Resources Authority, General Revenue Bonds, Series 2007A, 4.500%, 8/01/46 – AGM Insured (UB)	2/1
	Michigan – 0.3% (0.2% of Total Investments)	
1,500	Michigan State Hospital Finance Authority, Revenue Bonds, Trinity Health Care Group, Series 2006A, 5.000%, 12/01/31 (UB)	12/1
	Minnesota – 0.5% (0.3% of Total Investments)	
1,970	Northern Municipal Power Agency, Minnesota, Electric System Revenue Bonds, Refunding Series 2009A, 5.000%, 1/01/15 – AGC Insured	N
	Missouri – 0.4% (0.3% of Total Investments)	
1,600	St. Louis County Pattonville School District R3, Missouri, General Obligation Bonds, Series 2004, 5.250%, 3/01/19 – AGM Insured	3/1
	Nebraska – 2.0% (1.3% of Total Investments)	
6,360	Lincoln, Nebraska, Electric System Revenue Bonds, Series 2005, 5.000%, 9/01/32	9/1
	Municipal Energy Agency of Nebraska, Power Supply System Revenue Bonds, Series 2003A:	
1,000	5.250%, 4/01/20 – AGM Insured	4/1
1,000	5.250%, 4/01/21 – AGM Insured	4/1
8,360	Total Nebraska	
	Nevada – 1.5% (1.0% of Total Investments)	
6,600	Clark County, Nevada, Passenger Facility Charge Revenue Bonds, Las Vegas-McCarran International Airport, Series 2010A, 5.250%, 7/01/39 (WI/DD, Settling 2/03/10) – AGM Insured	1/2
	New Jersey – 0.9% (0.6% of Total Investments)	
2,150	New Jersey Transportation Trust Fund Authority, Transportation System Bonds, Series 2006A, 5.250%, 12/15/20	N
1,200	New Jersey Turnpike Authority, Revenue Bonds, Refunding Series 2005D-1, 5.250%, 1/01/26 – AGM Insured	N
3,350	Total New Jersey	
	New York – 5.9% (3.9% of Total Investments)	
1,120	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Montefiore Hospital, Series 2004, 5.000%, 8/01/23 – FGIC Insured	2/1
3,660	Dormitory Authority of the State of New York, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2005B, 5.000%, 2/15/23 – AMBAC Insured	2/1
	Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Tender	

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Option Bond Trust 3518:		
2,000	13.221%, 2/15/39 (IF)	2/15/39
1,335	13.209%, 2/15/39 (IF)	2/15/39
3,130	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006A, 4.500%, 2/15/47 – NPPFG Insured	2/15/47
2,400	Long Island Power Authority, New York, Electric System Revenue Bonds, Series 2006F, 4.250%, 5/01/33 – NPPFG Insured	11/15/33
480	Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series 2005B, 5.000%, 11/15/30 – AMBAC Insured	11/15/30
10,000	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A, 5.000%, 11/15/30 – AGM Insured	11/15/30
1,435	New York City Industrial Development Agency, New York, Revenue Bonds, Yankee Stadium Project Pilot, Series 2009A, 7.000%, 3/01/49 – AGC Insured	3/01/49
25,560	Total New York	
	North Carolina – 0.6% (0.4% of Total Investments)	
2,125	North Carolina Medical Care Commission, FHA-Insured Mortgage Revenue Bonds, Betsy Johnson Regional Hospital Project, Series 2003, 5.375%, 10/01/24 – AGM Insured	10/01/24
540	Oak Island, North Carolina, Enterprise System Revenue Bonds, Series 2009A, 6.000%, 6/01/34 – AGC Insured	6/01/34
2,665	Total North Carolina	
	Ohio – 0.6% (0.4% of Total Investments)	
	Buckeye Tobacco Settlement Financing Authority, Ohio, Tobacco Settlement Asset-Backed Revenue Bonds, Senior Lien, Series 2007A-2:	
65	5.125%, 6/01/24	6/01/24
710	5.875%, 6/01/30	6/01/30
685	5.750%, 6/01/34	6/01/34
1,570	5.875%, 6/01/47	6/01/47
3,030	Total Ohio	
	Oklahoma – 0.4% (0.3% of Total Investments)	
2,000	Oklahoma Development Finance Authority, Revenue Bonds, Saint John Health System, Series 2007, 5.000%, 2/15/37	2/15/37
	Oregon – 1.9% (1.3% of Total Investments)	
3,000	Oregon State Department of Transportation, Highway User Tax Revenue Bonds, Series 2009A., 5.000%, 11/15/33	5/15/33
	Oregon, General Obligation Veterans Welfare Bonds, Series 82:	
3,580	5.375%, 12/01/31	12/01/31
1,680	5.500%, 12/01/42	12/01/42
8,260	Total Oregon	
	Pennsylvania – 4.4% (3.0% of Total Investments)	
4,500	Allegheny County, Pennsylvania, Airport Revenue Refunding Bonds, Pittsburgh International Airport, Series 1997A, 5.750%, 1/01/13 – NPPFG Insured (Alternative Minimum Tax)	N/A

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4,130	Pennsylvania Public School Building Authority, Lease Revenue Bonds, School District of Philadelphia, Series 2006B, 4.500%, 6/01/32 – AGM Insured (UB)	12/1
1,050	Pennsylvania Turnpike Commission, Turnpike Revenue Bonds, Series 2006A, 5.000%, 12/01/26 – AMBAC Insured	6/1
6,000	Pennsylvania Turnpike Commission, Turnpike Subordinate Revenue Bonds, Series 2009C, 0.000%, 6/01/33 – AGM Insured	6/2
2,000	Philadelphia Municipal Authority, Pennsylvania, Lease Revenue Bonds, Series 2003B, 5.250%, 11/15/18 – AGM Insured	11/1
2,000	Reading School District, Berks County, Pennsylvania, General Obligation Bonds, Series 2005, 5.000%, 1/15/19 – AGM Insured (UB)	1/1
1,000	State Public School Building Authority, Pennsylvania, Lease Revenue Bonds, Philadelphia School District, Series 2003, 5.000%, 6/01/23 (Pre-refunded 6/01/13) – AGM Insured	6/1
20,680	Total Pennsylvania Puerto Rico – 0.4% (0.3% of Total Investments)	
1,225	Puerto Rico Municipal Finance Agency, Series 2005C, 5.250%, 8/01/21 – CIFG Insured	N
5,000	Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, Series 2007A, 0.000%, 8/01/42 – FGIC Insured	N
6,225	Total Puerto Rico South Carolina – 1.5% (1.0% of Total Investments)	
1,950	Greenville County School District, South Carolina, Installment Purchase Revenue Bonds, Series 2006, 5.000%, 12/01/28 – AGM Insured	12/1
	Greenville, South Carolina, Tax Increment Revenue Improvement Bonds, Series 2003:	
1,000	5.500%, 4/01/17 – NPFG Insured	4/1
2,300	5.000%, 4/01/21 – NPFG Insured	4/1
1,000	Scago Educational Facilities Corporation, South Carolina, Installment Purchase Revenue Bonds, Spartanburg County School District 5, Series 2005, 5.000%, 4/01/21 – AGM Insured	10/1
6,250	Total South Carolina Tennessee – 10.0% (6.7% of Total Investments)	
	Memphis, Tennessee, Sanitary Sewerage System Revenue Bonds, Series 2004:	
1,495	5.000%, 10/01/19 – AGM Insured	10/1
1,455	5.000%, 10/01/20 – AGM Insured	10/1
1,955	5.000%, 10/01/	