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CENTRAL SECURITIES CORP  
Form 13F-HR  
February 07, 2008

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2007

Check here if amendment [ ]; Amendment Number:  
This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Central Securities Corporation  
Address: 630 Fifth Avenue  
New York, New York 10111

13F File Number: 28-6578

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Marlene A. Krumholz  
Title: Secretary  
Phone: 212-698-2020  
Signature, Place, and Date of Signing:

/s/ Marlene A. Krumholz New York, New York February 7, 2008

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT.  
[ ] 13F NOTICE.  
[ ] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

None

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

Report Summary:

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Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 31

Form 13F Information Table Value Total: 461,848

List of Other Included Managers:

None

FORM 13F INFORMATION TABLE

| NAME OF ISSUER<br>COLUMN 1             | TITLE OF CLASS<br>COLUMN 2 | CUSIP<br>COLUMN 3 | VALUE<br>(x\$1000)<br>COLUMN 4 | SHARES/<br>PRN AMT | SH/<br>PRN | PUT/<br>CALL | INVSMT<br>DSCRETN | M |
|--|----------------------------|-------------------|--------------------------------|--------------------|------------|--------------|-------------------|---|
|  |                            |                   |                                |                    | COLUMN 5   | COLUMN 6     | C                 |   |
| ABBOTT LABORATORIES                    | COMMON                     | 002824 10 0       | 6738                           | 120000             | SH         | SOLE         |                   |   |
| AGILENT TECHNOLOGIES, INC.             | COMMON                     | 00846U 10 1       | 34624                          | 942400             | SH         | SOLE         |                   |   |
| ANALOG DEVICES, INC.                   | COMMON                     | 032654 10 5       | 13631                          | 430000             | SH         | SOLE         |                   |   |
| ARBINET-THEXCHANGE, INC.               | COMMON                     | 03875P 10 0       | 6080                           | 1005000            | SH         | SOLE         |                   |   |
| A.S.V. Inc.                            | COMMON                     | 001963 10 7       | 11080                          | 800000             | SH         | SOLE         |                   |   |
| BANK OF NEW YORK<br>MELLON CORP.       | COMMON                     | 064057 10 2       | 40250                          | 825475             | SH         | SOLE         |                   |   |
| BERRY PETROLEUM COMPANY                | CLASS A                    | 085789 10 5       | 16669                          | 375000             | SH         | SOLE         |                   |   |
| BRADY CORPORATION                      | CLASS A                    | 104674 10 6       | 30725                          | 875600             | SH         | SOLE         |                   |   |
| CAPITAL ONE FINANCIAL CORP.            | COMMON                     | 14040H 10 5       | 16068                          | 340000             | SH         | SOLE         |                   |   |
| CARLISLE COMPANIES INC.                | COMMON                     | 142339 10 0       | 5555                           | 150000             | SH         | SOLE         |                   |   |
| COHERENT, INC.                         | COMMON                     | 192479 10 3       | 17549                          | 700000             | SH         | SOLE         |                   |   |
| CONVERGYS CORPORATION                  | COMMON                     | 212485 10 6       | 28242                          | 1715800            | SH         | SOLE         |                   |   |
| DEVON ENERGY CORPORATION               | COMMON                     | 25179M 10 3       | 17782                          | 200000             | SH         | SOLE         |                   |   |
| DOVER CORPORATION                      | COMMON                     | 260003 10 8       | 18436                          | 400000             | SH         | SOLE         |                   |   |
| ERIE INDEMNITY COMPANY                 | CLASS A                    | 29530P 10 2       | 519                            | 10000              | SH         | SOLE         |                   |   |
| FLEXTRONICS INTERNATIONAL LTD          | COMMON                     | Y2573F 10 2       | 7598                           | 630000             | SH         | SOLE         |                   |   |
| GEOMET INC.                            | COMMON                     | 37250U 20 1       | 9620                           | 1850000            | SH         | SOLE         |                   |   |
| INTEL CORPORATION                      | COMMON                     | 458140 10 0       | 23994                          | 900000             | SH         | SOLE         |                   |   |
| MACMORAN EXPLORATION<br>CORPORATION    | COMMON                     | 582411 10 4       | 7854                           | 600000             | SH         | SOLE         |                   |   |
| MOTOROLA, INC.                         | COMMON                     | 620076 10 9       | 5614                           | 350000             | SH         | SOLE         |                   |   |
| MURPHY OIL CORPORATION                 | COMMON                     | 626717 10 2       | 44541                          | 525000             | SH         | SOLE         |                   |   |
| NEXEN INC.                             | COMMON                     | 65334H 10 2       | 10326                          | 320000             | SH         | SOLE         |                   |   |
| RADISYS CORPORATION                    | COMMON                     | 750459 10 9       | 13400                          | 1000000            | SH         | SOLE         |                   |   |
| ROHM AND HAAS COMPANY                  | COMMON                     | 775371 10 7       | 7961                           | 150000             | SH         | SOLE         |                   |   |
| ROPER INDUSTRIES, INC.                 | COMMON                     | 776696 10 6       | 21889                          | 350000             | SH         | SOLE         |                   |   |
| SONUS NETWORKS, INC.                   | COMMON                     | 835916 10 7       | 14575                          | 2500000            | SH         | SOLE         |                   |   |
| THE TRIZETTO GROUP, INC.               | COMMON                     | 896882 10 7       | 17196                          | 990000             | SH         | SOLE         |                   |   |
| TYCO INTERNATIONAL LTD                 | COMMON                     | 902124 10 6       | 3965                           | 100000             | SH         | SOLE         |                   |   |
| VICAL INCORPORATED                     | COMMON                     | 925602 10 4       | 723                            | 170000             | SH         | SOLE         |                   |   |
| WALGREEN CO.                           | COMMON                     | 931422 10 9       | 7616                           | 200000             | SH         | SOLE         |                   |   |
| WHITE MOUNTAINS INSURANCE<br>GROUP LTD | COMMON                     | G9618E 10 7       | 1028                           | 2000               | SH         | SOLE         |                   |   |