BOSTON SCIENTIFIC CORP

Form 4 June 02, 2005

FORM 4

Check this box

if no longer

Section 16.

Form 4 or

obligations

may continue.

See Instruction

Form 5

subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading MORECI STEPHEN F Issuer Symbol **BOSTON SCIENTIFIC CORP** (Check all applicable) [(BSX)](Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) ONE BOSTON SCIENTIFIC 05/31/2005 Sr. VP, Endosurgery **PLACE** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

NATICK, MA 017601537

(State)

(Zip)

(City)

| (City) | (State) | Tabl | le I - Non-I | Derivative | Secur | ities Acqui | red, Disposed of, | or Beneficially | y Owned |
|--------------------------------------|--------------------------------------|---|---|-------------------------------------|---------|--------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securition Dispose (Instr. 3, 4) | ed of (| | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 05/31/2005 | | M | | A | \$ 8.5 | 20,206 | D | |
| Common Stock | 05/31/2005 | | M | 15,000 | A | \$ 12.5 | 35,206 | D | |
| Common Stock | 05/31/2005 | | M | 17,500 | A | \$ 21.255 | 52,706 | D | |
| Common Stock | 05/31/2005 | | S | 1,500 | D | \$ 27.48 | 51,206 | D | |
| Common Stock | 05/31/2005 | | S | 1,100 | D | \$ 27.45 | 50,106 | D | |

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| Common Stock | 05/31/2005 | S | 13,600 | D | \$ 27.4 | 36,506 | D | |
|-----------------|------------|---|--------|---|----------|--------|---|-----------|
| Common Stock | 05/31/2005 | S | 5,500 | D | \$ 27.3 | 31,006 | D | |
| Common Stock | 05/31/2005 | S | 700 | D | \$ 27.31 | 30,306 | D | |
| Common Stock | 05/31/2005 | S | 30,100 | D | \$ 27.25 | 206 | D | |
| Common Stock | | | | | | 3,113 | I | By 401(k) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|--|--------|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (Right to Buy) | \$ 8.5 | 05/31/2005 | | M | | 20,000 | <u>(1)</u> | 07/25/2010 | Common Stock | 20,000 |
| Stock Option (Right to Buy) | \$ 12.5 | 05/31/2005 | | M | | 15,000 | (2) | 12/17/2011 | Common Stock | 15,000 |
| Stock Option (Right to Buy) | \$ 21.255 | 05/31/2005 | | M | | 17,500 | (3) | 12/09/2012 | Common Stock | 17,500 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Sr. VP.

Endosurgery

MORECI STEPHEN F ONE BOSTON SCIENTIFIC PLACE NATICK, MA 017601537

Signatures

By: /s/ Lawrence J. Knopf, Attorney-in-fact 06/02/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Grant to the reporting person of an option to buy a specified number of shares of Common Stock exercisable 25% on July 25, 2001, 50% on July 25, 2002, 75% on July 25, 2003 and 100% on July 25, 2004, the anniversary date of the grant.
- (2) Grant to the reporting person of an option to buy a specified number of shares of Common Stock exercisable 25% on December 17, 2002, 50% on December 17, 2003, 75% on December 17, 2004 and 100% on December 17, 2005, the anniversary date of the grant.
- Grant to the reporting person of an option to buy a specified number of shares of Common Stock exercisable 25% on December 9, 2003, 50% on December 9, 2004, 75% on December 9, 2005 and 100% on December 9, 2006, the anniversary date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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