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CREDIT ACCEPTANCE CORP

Form 8-K

June 08, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): June 8, 2018

CREDIT ACCEPTANCE CORPORATION

(Exact name of registrant as specified in its charter)

Michigan

000-20202

38-1999511

(State or other jurisdiction of incorporation) (Commission File Number) (I.R.S. Employer Identification No.)

25505 West Twelve Mile Road

Southfield, Michigan

48034-8339

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: 248-353-2700

Not Applicable

Former name or

former address,

if changed since

last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§

240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.07. Submission of Matters to a Vote of Security Holders.

On June 8, 2018, Credit Acceptance held its Annual Meeting of Shareholders at which shareholders:

1. Elected four directors to serve until the 2019 annual meeting;
2. Approved named executive officer compensation on an advisory basis; and
3. Ratified the selection of Grant Thornton LLP as our independent registered public accounting firm for 2018.

Shareholders cast their votes on each of these three proposals as follows:

1. Election of four directors to serve until the 2019 Annual Meeting of Shareholders:

Director Nominees	For	Withheld	Broker Non Votes
Glenda J. Flanagan	11,955,687	121,854	4,979,504
Brett A. Roberts	11,297,394	780,147	4,979,504
Thomas N. Tryforos	11,843,392	234,149	4,979,504
Scott J. Vassalluzzo	11,966,676	110,865	4,979,504

2. Approval of the advisory vote on named executive officer compensation:

For	Against	Abstain	Broker Non Votes
11,307,209	767,822	2,510	4,979,504

3. Ratification of the selection of Grant Thornton LLP as our independent registered public accounting firm for 2018:

For	Against	Abstain	Broker Non Votes
16,979,851	76,644	550	-

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CREDIT ACCEPTANCE
CORPORATION

Date: June 8, 2018 By: /s/ Kenneth S. Booth
Kenneth S. Booth
Chief Financial Officer