Edgar Filing: ANGEL STEPHEN F - Form 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 Filed pursus	FATES SECURITIES AND EXCHANGE C Washington, D.C. 20549 ENT OF CHANGES IN BENEFICIAL OWN SECURITIES nant to Section 16(a) of the Securities Exchange of the Public Utility Holding Company Act of 30(h) of the Investment Company Act of 194	NERSHIP OF Act of 1934, 1935 or Section Number: 3235-0287 Number: January 31, 2005 Estimated average burden hours per response 0.5				
1. Name and Address of Reporting Per ANGEL STEPHEN F	erson [*] 2. Issuer Name and Ticker or Trading Symbol PRAXAIR INC [PX]	5. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Mid C/O PRAXAIR, INC., 10 RIVERVIEW DRIVE		(Check all applicable) X Director 10% Owner X Officer (give title Other (specify below) below) Chairman, President & CEO				
(Street) DANBURY, CT 06810	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zi	Table I - Non-Derivative Securities Acq	uired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A Exc any (M	xecution Date, if Transactionor Disposed of (D)	5. Amount of Securities6.7. Nature of IndirectBeneficiallyForm:BeneficialOwnedDirect (D)OwnershipFollowingor Indirect(Instr. 4)Reported(I)Transaction(s)(Instr. 4)(Instr. 3 and 4)(Instr. 4)				
Common Stock		2,268 I In trust for children				
Common Stock		122,063 I Grantor Annuity Trusts				
Common Stock		34,272IAngel34,272IDescendantsTrustTrust				
Common Stock		9,152.6273 I 401(k)				

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Common Stock	01/26/2018	М	204,640	А	\$ 76.16	353,350	D
Common Stock	01/26/2018	F	144,854 (1)	D	\$ 164.25	208,496	D
Common Stock	01/30/2018	G	86,222 (8)	D	\$0	122,274	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		TransactiorDerivativeCodeSecurities(Instr. 8)Acquired (A) orDisposed of (D)(Instr. 3, 4, and		6. Date Exercisable and Expiration Date (Month/Day/Year)		Amount Securitio 4)
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numb Shares
Stock Option (right to buy)	\$ 76.16	01/26/2018		М		204,640	02/23/2011 <u>(2)</u>	02/23/2020	Common Stock	204
Stock Option (right to buy)	\$ 97.84						02/22/2012 <u>(2)</u>	02/22/2021	Common Stock	218
Stock Option (right to buy)	\$ 109.68						02/28/2013 <u>(2)</u>	02/28/2022	Common Stock	230
Stock Option (right to buy)	\$ 110.58						02/26/2014(2)	02/26/2023	Common Stock	18
Stock Option (right to buy)	\$ 128.8						02/25/2015(2)	02/25/2024	Common Stock	203
Stock	\$ 128.38						02/24/2016(3)	02/24/2025	Common	26

Option (right to buy)				Stock	
Stock Option (right to buy)	\$ 102.22	02/23/2017 <u>(4)</u>	02/23/2026	Common Stock	410
Stock Option (right to buy)	\$ 118.71	02/28/2018 <u>(5)</u>	02/28/2027	Common Stock	43:
Deferred Stock Unit	\$ 0 <u>(6)</u>	<u>(7)</u>	(7)	Common Stock	67,0

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Reporting Owners

me / Address Relationships	Relationships						
	Other						
N F NC. X Chairman, President & CEO ORIVE 6810							
N F NC. X Chairman, Presid DRIVE							

Signatures

Guillermo Bichara,
Attorney-in-Fact01/30/2018**Signature of Reporting PersonDate

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares withheld from option exercise to pay the option exercise price and taxes. No market sale of shares occurred. The reporting person acquired and held 59,786 shares net of the shares withheld.
- (2) This option became exercisable in three (3) equal annual installments beginning on the first anniversary of the date of grant.
- (3) This option vests over three years in three consecutive equal annual installments beginning on February 24, 2016.
- (4) The option vests over three years in three consecutivve equal annual installments beginning on February 23, 2017.
- (5) This option vests over three years in three consecutive equal annual installments beginning on February 28, 2018.
- (6) Conversion to Praxair Common Stock is on a 1-for-1 basis.
- (7) Deferred stock units acquired under the Praxair Compensation Deferral Plan as amended ("Deferral Plan") and are to be settled in Praxair Common Stock.
- (8) Gift of shares; no market transaction occurred.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.