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AMERICAN MORTGAGE ACCEPTANCE CO

Form 8-K April 01, 2003

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15 (d) OF THE

SECURITIES AND EXCHANGE ACT OF 1934

Date of Report (Date of Earliest Event Reported): March 25, 2003

American Mortgage Acceptance Company _____

(Exact Name of Registrant as Specified in Charter)

Massachusetts

(State or other Jurisdiction of Incorporation)

0-23972 13-6972380 _____

(Commission File Number)

(IRS Employer Identification Number)

625 Madison Avenue, New York, NY 10022 _____

(Address of Principal Executive Offices)

Registrant's telephone number, including area code: (212) 421-5333

Not Applicable

(Former Name or Former Address, if Changed Since Last Report

Item 5. Other Events

On March 24, 2003, American Mortgage Acceptance Company entered into a five-year, 30-day London Inter-Bank Offer Rate ("LIBOR") interest rate swap with a notional amount of \$30 million. The annual fixed interest rate payable by us on this swap is 3.48%.

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Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

(a). Financial Statements

Not Applicable

(b). Pro Forma Financial Information

Not Applicable

(c). Exhibits

Not Applicable

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

American Mortgage Acceptance Company (Registrant)

BY: /s/ Stuart J. Boesky
----Stuart J. Boesky
President

March 25, 2003