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PUTNAM MANAGED HIGH YIELD TRUST

Form NSAR-B

July 27, 2007

PAGE 1
000 B000000 05/31/2007
000 C000000 0000901823
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 PUTNAM MANAGED HIGH YIELD TRUST
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001 C000000 6172921000
002 A000000 ONE POST OFFICE SQUARE
002 B000000 BOSTON
002 C000000 MA
002 D010000 02109
003 000000 N
004 000000 Y
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006 000000 N
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007 C010200 2
007 C010300 3
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007 C010600 6
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007 C010900 9
007 C011000 10
008 A000001 PUTNAM INVESTMENT MANAGEMENT, LLC
008 B000001 A
008 C000001 801-7974
008 D010001 BOSTON
008 D020001 MA
008 D030001 02109
008 A000002 PUTNAM INVESTMENTS, LIMITED
008 B000002 S
008 C000002 801-61441
008 D010002 LONDON
008 D050002 ENGLAND
008 D060002 SW1A1LD
010 A000001 DELETE
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012 A000001 PUTNAM INVESTOR SERVICES
012 B000001 84-401299
012 C010001 BOSTON
012 C020001 MA
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PAGE 2
013 A000001 KPMG LLP
013 B010001 BOSTON
013 B020001 MA
013 B030001 02110
015 A000001 STATE STREET BANK AND TRUST COMPANY
015 B000001 C

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015 C010001 BOSTON
015 C020001 MA
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026 B000000 Y
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026 E000000 N
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028 A010000 0

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| 048 | D020000 | 0.350 |
| 048 | E010000 | 500000 |

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054 B000000 Y
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054 H000000 N
054 I000000 N
054 J000000 Y
054 K000000 N
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054 M000000 Y
054 N000000 N
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055 A000000 N
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062 R000000 0.0
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 072 I000000 0
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072 L000000 0
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 072 P000000 0

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072 Q000000 0
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075 A000000 0
 075 B000000 0
 076 000000 0.00
 077 A000000 Y

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077 Q030000 Y
078 000000 N
080 A000000 NATL UNION FIRE/ACE AMER/GREAT AMER/FID&DEP
080 B000000 FEDERAL INSURANCE COMPANY
080 C000000 80000
081 A000000 Y
081 B000000 104
082 A000000 N
082 B000000 0
083 A000000 N
083 B000000 0
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087 A010000 COMMON STOCK
087 A020000 746819101
087 A030000 PTM
088 A000000 N
088 B000000 N
088 C000000 N
088 D000000 N
SIGNATURE JANET C. SMITH
TITLE PRINC. ACCT. OFFICER