

PUTNAM MANAGED HIGH YIELD TRUST

Form NSAR-B

July 28, 2006

PAGE 1  
000 B000000 05/31/2006  
000 C000000 0000901823  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
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001 A000000 PUTNAM MANAGED HIGH YIELD TRUST  
001 B000000 811-7658  
001 C000000 6172921000  
002 A000000 ONE POST OFFICE SQUARE  
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002 C000000 MA  
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008 A000001 PUTNAM INVESTMENT MANAGEMENT, LLC  
008 B000001 A  
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008 D030001 02109  
008 A000002 PUTNAM INVESTMENTS, LIMITED  
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013 A000001 KPMG LLP  
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015 C010001 BOSTON  
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015 A000002 DEUTSCHE BANK TRUST COMPANY AMERICAS  
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015 A000003 BOSTON SAFE DEPOSIT & TRUST COMPANY  
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015 C010003 PITTSBURGH  
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020 A000001 MORGAN STANLEY DEAN WITTER & CO.

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022 A000002 LEHMAN BROTHERS  
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PAGE 5

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077 Q030000 Y  
078 000000 N  
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080 B000000 FEDERAL INSURANCE COMPANY  
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087 A020000 746819101  
087 A030000 PTM  
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088 B000000 N  
088 C000000 N  
088 D000000 N  
SIGNATURE MICHAEL T. HEALY  
TITLE PRINC. ACCT. OFFICER