

Deaton Roger
Form 3
December 22, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Deaton Roger		(Month/Day/Year)	ISLE OF CAPRI CASINOS INC [ISLE]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		12/15/2008		
600 EMERSON ROAD,Â SUITE 300			(Check all applicable)	
	(Street)		<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
			Sr. Vice President Lady Luck	
SAINT LOUIS,Â MOÂ 63141			6. Individual or Joint/Group Filing(Check Applicable Line)	
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	58,810	D	Â
Common Stock	70,763 ⁽¹⁾	D	Â
Common Stock	720	I	401K Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial
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(Instr. 4)	Date Exercisable	Expiration Date	Derivative Security (Instr. 4) Title	Amount or Number of Shares	or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	Ownership (Instr. 5)
Stock Options (Right to buy)	04/24/2010 ⁽³⁾	04/24/2015	Common Stock	585	\$ 0.01 ⁽²⁾	D	Â
Stock Options (Right to buy)	04/25/2009 ⁽⁴⁾	04/25/2014	Common Stock	1,338	\$ 0.01 ⁽²⁾	D	Â
Stock Options (Right to buy)	10/02/2002 ⁽⁵⁾	10/02/2011	Common Stock	2,075	\$ 6.5	D	Â
Stock Options (Right to buy)	09/15/2001 ⁽⁶⁾	09/15/2010	Common Stock	424	\$ 15.47	D	Â
Stock Options (Right to buy)	09/15/2001 ⁽⁶⁾	09/15/2010	Common Stock	13,576	\$ 15.47	D	Â
Stock Options (Right to buy)	10/08/2003 ⁽⁷⁾	10/08/2012	Common Stock	8,531	\$ 15.535	D	Â
Stock Options (Right to buy)	10/08/2003 ⁽⁷⁾	10/08/2012	Common Stock	6,469	\$ 15.535	D	Â
Stock Options (Right to buy)	10/16/2008 ⁽⁸⁾	10/16/2017	Common Stock	4,294	\$ 20.135	D	Â
Stock Options (Right to buy)	10/16/2008 ⁽⁸⁾	10/16/2017	Common Stock	9,606	\$ 20.135	D	Â
Stock Options (Right to buy)	10/07/2006 ⁽⁹⁾	10/07/2015	Common Stock	3,000	\$ 20.18	D	Â
Stock Options (Right to buy)	10/07/2006 ⁽⁹⁾	10/07/2015	Common Stock	2,000	\$ 20.18	D	Â
Stock Options (Right to buy)	10/08/2005 ⁽¹⁰⁾	10/08/2014	Common Stock	5,012	\$ 20.27	D	Â
Stock Options (Right to buy)	10/08/2005 ⁽¹⁰⁾	10/08/2014	Common Stock	7,988	\$ 20.27	D	Â
Stock Options (Right to buy)	10/10/2004 ⁽¹¹⁾	10/10/2013	Common Stock	6,019	\$ 20.55	D	Â
Stock Options (Right to buy)	10/10/2004 ⁽¹¹⁾	10/10/2013	Common Stock	6,981	\$ 20.55	D	Â
Stock Options (Right to buy)	05/05/2006 ⁽¹²⁾	05/05/2015	Common Stock	2,013	\$ 24.54	D	Â
Stock Options (Right to buy)	05/05/2006 ⁽¹¹⁾⁽¹²⁾	05/05/2015	Common Stock	2,987	\$ 24.54	D	Â
Stock Options (Right to buy)	10/26/2007 ⁽¹³⁾	10/26/2016	Common Stock	8,786	\$ 25.01	D	Â

Stock Options (Right to buy) 10/26/2007⁽¹³⁾ 10/26/2016 Common Stock 5,114 \$ 25.01 D Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Deaton Roger 600 EMERSON ROAD SUITE 300 SAINT LOUIS, MO 63141	Â	Â	Â Sr. Vice President	Lady Luck Â

Signatures

RogerWDeaton 12/22/2008

 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (6) Stock Options vest 20% per year for 5 years beginning 9/15/2001.
- (3) Options are deferred and become vested on 4/24/2010.
- (12) Stock Options vest 20% per year for 5 years beginning 5/05/2006.
- (9) Stock Options vest 20% per year for 5 years beginning 10/07/2006.
- (2) Options are deferred for five years; price is determined upon vest date.
- (8) Stock Options vest 20% per year for 5 years beginning 10/16/2008.
- (10) Stock Options vest 20% per year for 5 years beginning 10/8/2005.
- (4) Options are deferred and become vested on 4/25/2009.
- (1) Shares vest 1/3 for three years beginning October 6, 2009, 2010 and 2011 respectively.
- (11) Stock Options vest 20% per year for 5 years beginning 10/10/2004.
- (5) Stock Options vest 20% per year for 5 years beginning 10/02/2002.
- (13) Stock Options vest 20% per year for 5 years beginning 10/26/2007.
- (7) Stock Options vest 20% per year for 5 years beginning 10/8/2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.