

CENTRAL EUROPE & RUSSIA FUND INC

Form N-23C-1

November 07, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
INVESTMENT COMPANY WITH RESPECT TO
PURCHASES OF ITS OWN SECURITIES PURSUANT
TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH OCTOBER 2003

THE CENTRAL EUROPE AND RUSSIA FUND, INC.
(Name of registered closed-end investment company)

Date		Number	Price	Approx Asset		Seller
Each	Ident	Shares	Per	Value or Approx		or Seller's
Trans	Sec	Purch	Share	Asset Cov/Shr	at Time of Purch	Broker
10-02	CEE	6000	20.8090	23.62		Weeden & Co
10-24	" "	6000	21.6103	24.10		" "
10-27	" "	8000	20.5718	23.36		" "

The Central Europe and Russia Fund, Inc.
Name of Registrant
By Isabella Chan - Fund Administrator
Date of Statement 11/3/03