

CENTRAL EUROPEAN EQUITY FUND INC /MD/

Form N-23C-1

November 05, 2002

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
INVESTMENT COMPANY WITH RESPECT TO
PURCHASES OF ITS OWN SECURITIES PURSUANT
TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH OCTOBER 2002

THE CENTRAL EUROPEAN EQUITY FUND, INC.
(Name of registered closed-end investment company)

| Date | | Number | Price | Approx Asset | |
|-------|-------|--------|---------|------------------|-------------|
| Each | Ident | Shares | Per | Value or Approx | Seller |
| Trans | Sec | Purch | Share | Asset Cov/Shr | or Seller's |
| | | | | at Time of Purch | Broker |
| 10-10 | CEE | 1000 | 11.7800 | 14.46 | Weeden & Co |
| 10-11 | " " | 500 | 12.2700 | 14.69 | " " |
| 10-14 | " " | 1000 | 12.1500 | 14.65 | " " |
| 10-15 | " " | 1000 | 12.6500 | 15.05 | " " |
| 10-17 | " " | 800 | 12.7900 | 15.02 | " " |
| 10-18 | " " | 1000 | 12.7000 | 15.13 | " " |
| 10-21 | " " | 1500 | 13.0000 | 15.35 | " " |
| 10-29 | " " | 1500 | 13.0100 | 15.60 | " " |
| 10-30 | " " | 100 | 13.2500 | 15.81 | " " |

The Central European Equity Fund, Inc.
Name of Registrant
By Isabella Chan - Fund Administrator
Date of Statement 11/01/02