

GILBERT BILL M
Form 4
May 07, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GILBERT BILL M

2. Issuer Name and Ticker or Trading Symbol
UNITED COMMUNITY BANKS
INC [UCBI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
4545 BROOK GREEN COURT
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/05/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP, Retail Banking

BLAIRSVILLE, GA 30512

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Price	14,459.506	D	
Common Stock (RSU's)	05/05/2008		A	1,500 (1) A \$ 0	3,500 (2)	D	
Common Shares Issuable					548.24 (2) (3)	D	
Common Stock					8,699.516	I	401(k) Plan
					846.923	I	

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2008 Restricted Stock Units vest over four consecutive years at 25% on May 20, 2009, January 31, 2010, January 31, 2011, and January 31, 2012.

- (2) Includes a reclassification of 250 RSU's that vested on January 31, 2008, reclassified to Common Shares Issuable under the United Community Banks Deferred Compensation Plan.
- (3) Acquired pursuant to The United Community Banks Deferred Compensation Plan. The units are to be settled in United Community Banks common stock at the NAV after termination of employment.

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