

CAMBREX CORP
Form 4
May 08, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KORB WILLIAM B

(Last) (First) (Middle)

ONE MEADOWLANDS PLAZA

(Street)

EAST RUTHERFORD, NJ 07073

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CAMBREX CORP [CBM]

3. Date of Earliest Transaction
(Month/Day/Year)
05/04/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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Derivative Security			Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			Code	V (A) (D)				
Stock Option (Right to Buy)	\$ 26.9688	05/04/2007	D ⁽¹⁾	2,000	07/28/1999	01/28/2009	Common Stock	2,000
Stock Option (Right to Buy)	\$ 12.9688	05/04/2007	A ⁽¹⁾	2,000	07/28/1999	01/28/2009	Common Stock	2,000
Stock Option (Right to Buy)	\$ 26	05/04/2007	D ⁽¹⁾	2,000	10/22/1999	04/22/2009	Common Stock	2,000
Stock Option (Right to Buy)	\$ 12	05/04/2007	A ⁽¹⁾	2,000	10/22/1999	04/22/2009	Common Stock	2,000
Stock Option (Right to Buy)	\$ 40.5	05/04/2007	D ⁽¹⁾	2,000	10/27/2000	04/27/2010	Common Stock	2,000
Stock Option (Right to Buy)	\$ 26.5	05/04/2007	A ⁽¹⁾	2,000	10/27/2000	04/27/2010	Common Stock	2,000
Stock Option (Right to Buy)	\$ 42.87	05/04/2007	D ⁽¹⁾	2,000	10/26/2001	04/26/2011	Common Stock	2,000
Stock Option (Right to Buy)	\$ 28.87	05/04/2007	A ⁽¹⁾	2,000	10/26/2001	04/26/2011	Common Stock	2,000
Stock Option (Right to Buy)	\$ 41.29	05/04/2007	D ⁽¹⁾	2,000	10/26/2002	04/25/2012	Common Stock	2,000
Stock Option (Right to Buy)	\$ 27.29	05/04/2007	A ⁽¹⁾	2,000	10/25/2002	04/25/2012	Common Stock	2,000

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Buy)

Stock Option (Right to Buy)	\$ 18.68	05/04/2007	<u>D</u> ⁽¹⁾	2,000	10/24/2003	04/24/2010	Common Stock	2,000
Stock Option (Right to Buy)	\$ 4.675	05/04/2007	<u>A</u> ⁽¹⁾	2,000	10/24/2003	04/24/2010	Common Stock	2,000
Stock Option (Right to Buy)	\$ 26.865	05/04/2007	<u>D</u> ⁽¹⁾	2,000	10/22/2004	04/22/2011	Common Stock	2,000
Stock Option (Right to Buy)	\$ 12.6665	05/04/2007	<u>A</u> ⁽¹⁾	2,000	10/22/2004	04/22/2011	Common Stock	2,000
Stock Option (Right to Buy)	\$ 18.72	05/04/2007	<u>D</u> ⁽¹⁾	2,000	10/28/2005	04/28/2012	Common Stock	2,000
Stock Option (Right to Buy)	\$ 4.72	05/04/2007	<u>A</u> ⁽¹⁾	2,000	10/28/2005	04/28/2012	Common Stock	2,000
Stock Option (Right to Buy)	\$ 21.39	05/04/2007	<u>D</u> ⁽¹⁾	2,000	01/27/2007	07/27/2013	Common Stock	2,000
Stock Option (Right to Buy)	\$ 7.39	05/04/2007	<u>A</u> ⁽¹⁾	2,000	01/27/2007	07/27/2013	Common Stock	2,000
Stock Option (Right to Buy)	\$ 24.58	05/04/2007	<u>D</u> ⁽¹⁾	2,000	10/26/2007	04/26/2014	Common Stock	2,000
Stock Option (Right to Buy)	\$ 10.58	05/04/2007	<u>A</u> ⁽¹⁾	2,000	10/26/2007	04/26/2014	Common Stock	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships
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Reporting Owners

Director 10% Owner Officer Other

KORB WILLIAM B
ONE MEADOWLANDS PLAZA X
EAST RUTHERFORD, NJ 07073

Signatures

Linda Kresse for William B. Korb by 05/08/2007
POA

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported transactions involve amendments of outstanding options in a reduction to the exercise price resulting in the deemed cancellation of the "old" options and the grant of replacement options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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