

Edgar Filing: ATLANTIC AMERICAN CORP - Form 5

ATLANTIC AMERICAN CORP
Form 5
February 14, 2002

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U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

- Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported
- Form 4 Transactions Reported

1. Name and Address of Reporting Person*

Robinson	Harriett	J.
-----	-----	-----
(Last)	(First)	(Middle)

3500 Tuxedo Road, N.W.

(Street)

Atlanta	Georgia	30305-1068
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(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

Atlantic American Corporation - AAME

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

December, 2001

5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Trustee under Rule 16a-8

7. Individual or Joint/Group Filing
(Check applicable line)

Form filed by one Reporting Person
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	
			Amount	(A) or (D) Price
Common Stock				
Common Stock	N/A			37
Common Stock	N/A			
Common Stock	N/A			1,96
Common Stock	N/A			3,41
Common Stock	N/A			3,93
Common Stock	N/A			4,01

* If the form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(Over)

(Form 5-07/98)

FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares
Employee Stock Options (6)		N/A				Cmn. Stk.
Option to Buy (7)		N/A				Cmn. Stk.

Explanation of Responses:

- The information herein is based on a plan statement as of December 31, 2001.
- Includes 738,194 shares held directly by spouse; 936,702 shares held by Delta Fire & Casualty Ins. Co.; and 294,000 shares held by Delta Fire & Casualty Insurance Co.
- Spouse individually holds 24% interest in the Partnership. The remaining partnership interests are held in equal shares by trust for the benefit of the reporting person's daughters, with the reporting person as trustee.
- By self as trustee for Robin Robinson, securities directly held by Trust.
- By self as trustee for Jill Robinson, securities held directly by Trest.

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- 6 Option to buy Common Stock, granted at an exercise price of \$3.374 per share under the Atlantic American Corporation 1992 Incentive Plan.
- 7 Granted pursuant to the Company's 1996 Director Stock Option Plan at option price ranging from \$1.90 to \$4.4375.

02/09/02

Harriett J. Robinson

Date

**Signature of Reporting Person

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

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