

CBS CORP  
Form 4  
November 27, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BRISKMAN LOUIS J

(Last) (First) (Middle)  
51 WEST 52ND STREET  
(Street)

NEW YORK, NY 10019

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CBS CORP [CBS, CBS.A]

3. Date of Earliest Transaction (Month/Day/Year)  
11/23/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP and General Counsel

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
CBS Class B common stock	11/23/2007		M		62,175	A	\$ 21.5716
CBS Class B common stock	11/23/2007		S		21,000	D	\$ 26.26
CBS Class B common stock	11/23/2007		S		37,800	D	\$ 26.25

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CBS Class B common stock	11/23/2007	S	2,175	D	\$ 26.2514	48,384	D	
CBS Class B common stock	11/23/2007	S	1,200	D	\$ 26.251	47,184	D	
CBS Class B common stock	11/26/2007	M	62,176	A	\$ 21.5716	109,360	D	
CBS Class B common stock	11/26/2007	S	30,000	D	\$ 26.4	79,360	D	
CBS Class B common stock	11/26/2007	S	11,210	D	\$ 26.41	68,150	D	
CBS Class B common stock	11/26/2007	S	2,690	D	\$ 26.415	65,460	D	
CBS Class B common stock	11/26/2007	S	16,100	D	\$ 26.42	49,360	D	
CBS Class B common stock	11/26/2007	S	2,176	D	\$ 26.5	47,184	D	
CBS Class B common stock						1,869	I	By 401(k)
CBS Class B common stock						2,784	I	By Hill's End Partners, L.P. <sup>(2)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)				
				Code	V	A	D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock option (right to buy) <sup>(3)</sup>	\$ 21.5716	11/23/2007		M		62,175		<sup>(4)</sup>	01/26/2008	CBS Class B common stock	62,175
Employee Stock option (right to buy) <sup>(3)</sup>	\$ 21.5716	11/26/2007		M		62,176		<sup>(4)</sup>	01/26/2008	CBS Class B common stock	62,176

**Reporting Owners**

Reporting Owner Name / Address	Relationships
	Director   10% Owner   Officer   Other
BRISKMAN LOUIS J 51 WEST 52ND STREET NEW YORK, NY 10019	EVP and General Counsel

**Signatures**

/s/ Briskman,  
 Louis J. 11/27/2007

\*\*Signature of Reporting Person Date

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired periodically pursuant to a dividend reinvestment program meeting the requirements of Rule 16a-11.
- (2) By Hill's End Partners, L.P., a family partnership. The Reporting Person disclaims beneficial ownership of the Class B common stock held by the partnership to the extent that he has no pecuniary interest.
- (3) Right to buy under Issuer's long term incentive plan.
- (4) Current.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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