

BHP LTD
 Form 6-K
 February 13, 2001
 #BHP

Quarterly Production Report

Release **Immediate**
 time

Date **31 January**
2001

Quarter **Ended 31**
December
2000

Minerals

- Steelmaking and Energy Materials

| | quarter | % change | YTD | % change |
|---------------------------------------|---------|----------|--------|----------|
| Coal | 7.549 | 30 | 13.775 | 10 |
| <i>(Queensland) (millions tonnes)</i> | | | | |
| Iron Ore | 13.700 | 24 | 28.329 | 17 |
| <i>(West Aust) (millions tonnes)</i> | | | | |
| Briquettes | 82 | - | 131 | - |
| <i>(Venezuela) ('000 tonnes)</i> | | | | |
| Briquettes | 291 | 98 | 396 | 53 |
| <i>(West Aust) ('000 tonnes)</i> | | | | |

Queensland coal production for the quarter ended 31 December 2000 was higher due to the acquisition of QCT Resources Limited in November and increased volumes at Crinum mine and South Walker Creek. New Mexico Coal also recorded increased production as a result of higher tonnage requirements from the San Juan Generating Station. WA iron ore production and shipments were higher for the quarter reflecting the impact of rail damage caused by heavy rains during the same period last year. Yandi ore shipments in the December quarter were lower as a result of reduced customer demand.

BHP's WA HBI plant reported higher production due to successful technical modifications on all production trains. Three trains were operated simultaneously during December 2000. Shipments for WA HBI were lower for the quarter due to reduced demand for the product. Orinoco HBI production during the quarter was constrained due to significant production ramp-up difficulties.

- Non-Ferrous and Industrial Materials

| | quarter | % change | YTD | % change |
|-----------------------------------|---------|----------|--------|----------|
| Copper in concentrate | 190 | 12 | 379 | 5 |
| <i>('000 tonnes)</i> | | | | |
| Diamonds | 318 | 0 | 626 | (1) |
| <i>(Ekati) ('000 carats)</i> | | | | |
| Silver in concentrate | 8 194 | 19 | 16 389 | 20 |
| <i>(Cannington) ('000 ounces)</i> | | | | |

Production of copper in concentrate for the quarter ended 31 December was higher due to increased copper production at Ok Tedi as a result of mining softer ore, better mill performance and better head grades. Higher production volumes were also recorded at Tintaya, while production at Escondida was in line with the corresponding quarter last year. Shipments during the quarter were also higher due to the deferral of some shipments at Escondida and Ok Tedi from the September 2000 quarter.

Ekati diamond production was in line with production for the corresponding quarter last year.

Cannington silver production was higher for the first quarter compared to the same quarter last year due to mine optimisation and favourable head grades. Lower shipments of silver, lead and zinc were recorded from Cannington as a result of a shipment being delayed from December 2000 to January 2001.

Petroleum

| | quarter | % change | YTD | % change |
|-----------------------|---------|----------|--------|----------|
| Oil & Condensate | 20 085 | 5 | 40 904 | 11 |
| <i>('000 barrels)</i> | | | | |
| Natural Gas | 60.8 | 3 | 122.6 | 6 |
| <i>(bcf)</i> | | | | |

Oil and condensate production for the quarter ending 31 December 2000 was higher compared to the corresponding quarter last year due to the addition of the Lambert and Hermes fields to the Wanaea/Cossack facilities and increased production from the Laminaria/Corallina, Buffalo and Griffin fields.

This was in part offset by lower Bass Strait production due to natural field decline and curtailed production resulting from an accidental rupture of the LPG pipeline between the Longford Gas Plant and Long Island Point.

Gas production for the quarter was higher than the corresponding quarter reflecting increased production from the North American assets and the Bruce field. This was partly offset by planned and unplanned shutdowns of onshore and offshore facilities at the North West Shelf.

Steel

| | quarter | % change | YTD | % change |
|--|---------|----------|-----|----------|
|--|---------|----------|-----|----------|

| | | | | |
|-----------------------------------|-------|------|-------|------|
| Raw Steel | 1 372 | 1 | 2 827 | 2 |
| <i>(Core) ('000 tonnes)</i> | | | | |
| Raw Steel | 135 | (56) | 508 | (53) |
| <i>(Discontin.) ('000 tonnes)</i> | | | | |

Raw steel production (core steel operations) for the quarter ended 31 December was higher than for the corresponding quarter last year due to higher production from Port Kembla. Lower production of marketable steel products was due in part to reduced building products volumes. The outlook for domestic steel has deteriorated for the remainder of the financial year as a result of the downturn in the domestic construction and building markets. Despatches were higher for the quarter due to increased domestic sales in New Zealand and the economic recovery in Asia.

Raw steel production (discontinuing steel operations) was lower for the quarter compared to the corresponding period last year as a result of the spinout of OneSteel, effective 31 October 2000.

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BHP Limited A B N 49 004 028 077

Production and Shipment Report

| | |
|--------------|-----------------|
| Release time | Immediate |
| Date | 31 January 2001 |
| Quarter | DECEMBER 2000 |

| | | QUARTER ENDED | | 6 MONTHS | | 6 MONTHS | |
|--|--|---------------|--------|----------|--------|----------|----------|
| | | 31 DEC | 31 DEC | TO DEC | TO DEC | | |
| | | 2000 | 1999 | % change | 2000 | 1999 | % change |

| Minerals | | | | | | | |
|----------------------------------|---------------|--------|--------|-----|--------|--------|-----|
| Steelmaking and Energy Materials | | | | | | | |
| Production | | | | | | | |
| Coal | ('millions t) | 14.973 | 13.023 | 15% | 28.041 | 27.154 | 3% |
| Iron Ore - West Aust | ('millions t) | 13.700 | 11.062 | 24% | 28.329 | 24.292 | 17% |
| Iron Ore - Brazil | ('millions t) | 1.860 | 1.664 | 12% | 3.638 | 3.220 | 13% |
| HBI - Venezuela | ('000 t) | 82 | - | N/A | 82 | - | N/A |
| HBI - West Aust | ('000 t) | 291 | 147 | 98% | 396 | 259 | 53% |
| Shipments | | | | | | | |

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| | | | | | | | |
|--------------------------------------|---------------|---------|---------|------|---------|---------|------|
| Coal | ('millions t) | 15,352 | 12,630 | 22% | 28,918 | 26,076 | 11% |
| Iron Ore - West Aust | ('millions t) | 14,275 | 12,428 | 15% | 28,402 | 25,582 | 11% |
| Iron Ore - Brazil | ('millions t) | 2,097 | 1,680 | 25% | 3,720 | 3,672 | 1% |
| HBI - Venezuela | ('000 t) | 66 | - | N/A | 66 | - | N/A |
| HBI - West Aust | ('000 t) | 107 | 118 | -9% | 161 | 239 | -33% |
| Non-Ferrous and Industrial Materials | | | | | | | |
| Production | | | | | | | |
| Copper in concentrate | ('000 t) | 190 | 169 | 12% | 379 | 360 | 5% |
| Copper cathodes (SXEW) | ('000 t) | 28 | 28 | -3% | 55 | 57 | -4% |
| Gold in concentrate | (fine oz) | 153,350 | 108,632 | 41% | 326,343 | 242,630 | 35% |
| Silver in (lead) concentrate | ('000 oz) | 8,194 | 6,903 | 19% | 16,389 | 13,602 | 20% |
| Lead in concentrate | (tonnes) | 52,108 | 47,502 | 10% | 106,137 | 95,608 | 11% |
| Zinc in concentrate | (tonnes) | 21,335 | 15,337 | 39% | 36,891 | 31,712 | 16% |
| Diamonds | ('000 carats) | 318 | 316 | 0% | 626 | 635 | -1% |
| Shipments | | | | | | | |
| Copper | ('000 t) | 203 | 223 | -9% | 349 | 488 | -29% |
| Copper cathodes (SXEW) | ('000 t) | 26 | 26 | 0% | 55 | 56 | -2% |
| Gold | (fine oz) | 168,818 | 130,782 | 29% | 297,589 | 317,086 | -6% |
| Silver in concentrate | ('000 oz) | 7,095 | 7,525 | -6% | 14,580 | 13,994 | 4% |
| Lead in concentrate | (tonnes) | 45,300 | 52,485 | -14% | 93,805 | 98,148 | -4% |
| Zinc in concentrate | (tonnes) | 15,726 | 15,965 | -1% | 29,579 | 32,548 | -9% |

Petroleum

| | | | | | | | |
|------------------------|------------|--------|--------|-------|--------|--------|-------|
| Production | | | | | | | |
| Crude oil & condensate | ('000 bbl) | 20,085 | 19,066 | 5% | 40,904 | 36,818 | 11% |
| Natural gas | (bcf) | 60.8 | 59.0 | 3% | 122.6 | 115.9 | 6% |
| LPG | ('000 t) | 155.3 | 170.3 | -9% | 328.1 | 336.9 | -3% |
| Ethane | ('000 t) | 12.1 | 19.7 | -39% | 35.3 | 41.9 | -16% |
| Methanol | ('000 t) | - | 8.5 | -100% | - | 17.3 | -100% |

Steel

| | | | | | | | |
|---------------------------|----------|-------|-------|------|-------|-------|----|
| Core Production | | | | | | | |
| Raw steel | ('000 t) | 1,372 | 1,361 | 1% | 2,827 | 2,766 | 2% |
| Marketable steel products | ('000 t) | 1,268 | 1,529 | -17% | 2,507 | 2,417 | 4% |
| Despatches | | | | | | | |

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| | | | | | | | |
|---------------------------|----------|-------|-------|------|-------|-------|------|
| Steel despatches | ('000 t) | 1,236 | 1,157 | 7% | 2,473 | 2,349 | 5% |
| Discontinuing Operations | | | | | | | |
| Production | | | | | | | |
| Raw steel | ('000 t) | 135 | 307 | -56% | 508 | 1,088 | -53% |
| Marketable steel products | ('000 t) | 171 | 732 | -77% | 711 | 1,537 | -54% |
| Despatches | | | | | | | |
| Steel despatches | ('000 t) | 166 | 765 | -78% | 692 | 1,559 | -56% |

Figures include BHP share of production from joint ventures and 100% of production from controlled entities (unless otherwise stated).

| | | | | |
|--|---------------|--------|----------|----------|
| | QUARTER ENDED | | 6 MONTHS | 6 MONTHS |
| | 31 DEC | 31 DEC | TO DEC | TO DEC |
| | 2000 | 1999 | 2000 | 1999 |

MINERALS (1) (2)

Coal Production

Queensland

CQCA

| | | | | | |
|-----------------------|-------------------|-------|-------|-------|-------|
| - Blackwater | (millions tonnes) | 1.076 | 0.908 | 2.132 | 1.777 |
| - Goonyella | (millions tonnes) | 0.965 | 0.860 | 1.889 | 1.752 |
| - Peak Downs | (millions tonnes) | 0.886 | 0.832 | 1.779 | 1.774 |
| - Saraji | (millions tonnes) | 0.433 | 0.498 | 1.041 | 1.098 |
| - Norwich Park | (millions tonnes) | 0.434 | 0.503 | 0.914 | 1.085 |
| Gregory Joint Venture | | | | | |
| - Gregory | (millions tonnes) | 0.109 | 0.382 | 0.406 | 0.550 |

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| | | | | | |
|--|-------------------|-------|-------|--------|--------|
| - Crinum | (millions tonnes) | 0.861 | 0.401 | 1.415 | 1.094 |
| BHP Mitsui Coal | | | | | |
| - Moura (3) | (millions tonnes) | 0.000 | 0.000 | 0.000 | 0.554 |
| - Riverside | (millions tonnes) | 0.727 | 0.834 | 1.472 | 1.547 |
| - South Walker Creek (Trial Mine) | (millions tonnes) | 0.798 | 0.609 | 1.467 | 1.276 |
| BHP total share of production (Queensland) | (millions tonnes) | 6.289 | 5.827 | 12.515 | 12.507 |
| Queensland - QCT Resources Limited (4) | | | | | |
| CQCA | (millions tonnes) | 0.732 | 0.000 | 0.732 | 0.000 |
| Gregory Joint Venture | (millions tonnes) | 0.173 | 0.000 | 0.173 | 0.000 |
| South Blackwater | (millions tonnes) | 0.355 | 0.000 | 0.355 | 0.000 |
| | | 1.260 | 0.000 | 1.260 | 0.000 |
| NSW | | | | | |
| Illawarra Collieries | (millions tonnes) | 1.328 | 1.367 | 3.066 | 3.060 |
| BHP total share of production (NSW) | (millions tonnes) | 1.328 | 1.367 | 3.066 | 3.060 |
| Indonesia | | | | | |
| (5) | | | | | |
| - Senakin | (millions tonnes) | 1.050 | 1.138 | 1.974 | 2.158 |
| - Satui | (millions tonnes) | 0.871 | 0.769 | 1.730 | 1.628 |
| - Petangis | (millions tonnes) | 0.213 | 0.209 | 0.456 | 0.454 |
| BHP total share of production (Indonesia) | (millions tonnes) | 2.134 | 2.116 | 4.160 | 4.240 |
| USA | | | | | |
| New Mexico Operations | | | | | |

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| | | | | | |
|-------------------------------------|-------------------|--------|--------|--------|--------|
| - Navajo Mine | (millions tonnes) | 2.119 | 2.219 | 3.663 | 4.432 |
| - San Juan Mine | (millions tonnes) | 1.843 | 1.494 | 3.377 | 2.915 |
| BHP total share of production (USA) | (millions tonnes) | 3.962 | 3.713 | 7.040 | 7.347 |
| BHP total share of production | (millions tonnes) | 14.973 | 13.023 | 28.041 | 27.154 |
| <u>Total Coal Shipments</u> | | | | | |
| - Metallurgical | (millions tonnes) | 8.670 | 7.149 | 15.600 | 14.243 |
| - Thermal | (millions tonnes) | 6.682 | 5.481 | 13.318 | 11.833 |
| BHP total share of shipments | (millions tonnes) | 15.352 | 12.630 | 28.918 | 26.076 |

- (1) Production and shipments data includes BHP's share of production from joint ventures and 100% of production from controlled entities (unless otherwise stated).
- (2) Coal production is reported on the basis of saleable product.
- (3) Sale of Moura Mine was effective 20 August 1999.
- (4) Production reported represents BHP's equity interest in MetCoal Holdings (50%). MetCoal Holdings is 50/50 owned by BHP and Mitsubishi Development Pty Ltd and acquired QCT Resources Limited in November 2000.
- (5) Production reported at 86.5%, after allowing for the Indonesian state - owned corporation's 13.5% share of all production.

MINERALS (1)

Iron Ore

Production

Western Australia

Mt Newman Joint Venture

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| | | | | | |
|--|-------------------|--------|--------|--------|--------|
| - Mt Whaleback | (millions tonnes) | 4.260 | 2.493 | 8.214 | 5.749 |
| - OB 23/25 | (millions tonnes) | 1.024 | 1.100 | 2.470 | 2.594 |
| Goldsworthy Joint Venture | (millions tonnes) | 1.669 | 1.717 | 3.245 | 3.505 |
| Yandi Joint Venture | (millions tonnes) | 5.535 | 4.577 | 12.092 | 9.973 |
| Jimblebar | (millions tonnes) | 1.212 | 1.175 | 2.308 | 2.471 |
| BHP total share of production | | | | | |
| (Western Australia) | (millions tonnes) | 13.700 | 11.062 | 28.329 | 24.292 |
| <u>Brazil</u> | | | | | |
| Samarco (2) | (millions tonnes) | 1.860 | 1.664 | 3.638 | 3.220 |
| Australian Shipments | | | | | |
| - Lumps | (millions tonnes) | 3.614 | 3.317 | 7.433 | 7.082 |
| - Fines | (millions tonnes) | 10.661 | 9.111 | 20.969 | 18.500 |
| BHP total share of Australian shipments | | | | | |
| | (millions tonnes) | 14.275 | 12.428 | 28.402 | 25.582 |
| <u>Brazil</u> | | | | | |
| Samarco (2) | (millions tonnes) | 2.097 | 1.680 | 3.720 | 3.672 |
| <u>Hot Briquetted Iron - Venezuela (2)</u> | | | | | |
| Production | ('000 tonnes) | 82 | 45 | 131 | 84 |
| Shipments | ('000 tonnes) | 66 | 44 | 107 | 91 |
| <u>Hot Briquetted Iron - Western Australia</u> | | | | | |
| Production | ('000 tonnes) | 291 | 147 | 396 | 259 |
| Shipments | ('000 tonnes) | 107 | 118 | 161 | 239 |

(1) Production and shipments data includes BHP's share of production from joint ventures and 100% of production from controlled entities (unless otherwise stated).

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- (2) Production & shipments reported is the proportion of total production & shipments determined by BHP's equity interest in Samarco Mineracao (50%) and Orinoco Iron C.A. (50%).

MINERALS (1)

COPPER PRODUCTION SUMMARY

| | | | | | |
|------------------------------|---------|-------|-------|-------|-------|
| <u>Copper in Concentrate</u> | - Chile | 109.7 | 107.6 | 223.1 | 226.4 |
| ('000 tonnes) | - PNG | 55.9 | 38.8 | 107.4 | 89.8 |
| | - Peru | 24.8 | 23.0 | 48.2 | 44.0 |
| | Total | 190.4 | 169.4 | 378.8 | 360.2 |

| | | | | | |
|----------------------------|---------|---------|---------|---------|---------|
| <u>Gold in Concentrate</u> | - Chile | 17 586 | 18 443 | 38 050 | 41 004 |
| (fine ounces) | - PNG | 130 307 | 78 383 | 274 663 | 180 944 |
| | - Peru | 5 457 | 11 806 | 13 630 | 20 682 |
| | Total | 153 350 | 108 632 | 326 343 | 242 630 |

| | | | | | |
|-------------------------------|-----------|------|------|------|------|
| <u>Copper Cathodes (SXEW)</u> | - Chile | 20.5 | 20.2 | 40.4 | 40.1 |
| ('000 tonnes) | - USA (2) | 7.1 | 8.3 | 14.2 | 16.5 |
| | Total | 27.5 | 28.5 | 54.6 | 56.6 |

| | | | | | |
|-------------------------------------|--------------------|-----|--------|-----|--------|
| <u>Copper Smelting and Refining</u> | - Saleable Rod | 0.0 | 9.3 | 0.0 | 48.6 |
| (all sources) ('000 tonnes) | - Gold Fine Ounces | 0 | 22 962 | 0 | 50 180 |

COPPER SHIPMENTS SUMMARY

| | | | | | |
|-------------------|----------------------------|-------|-------|-------|-------|
| <u>Copper (3)</u> | - Chile | 122.5 | 116.0 | 211.9 | 232.1 |
| ('000 tonnes) | - PNG | 55.5 | 38.8 | 93.1 | 91.9 |
| | - Peru | 25.3 | 20.9 | 43.6 | 39.0 |
| | - Smelter and Refinery (2) | | | | |
| | - BHP Source | 0.0 | 9.5 | 0.0 | 30.0 |
| | - Custom and Purchased | 0.0 | 38.0 | 0.0 | 95.4 |
| | | 203.3 | 223.2 | 348.6 | 488.4 |

| | | | | | |
|---------------------------|---------|--------|--------|--------|--------|
| <u>Gold (fine ounces)</u> | - Chile | 21 838 | 21 582 | 39 420 | 45 449 |
|---------------------------|---------|--------|--------|--------|--------|

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| | | | | | |
|-------------------------------|----------------------------|---------|---------|---------|---------|
| (fine ounces) | - PNG | 141 549 | 75 522 | 246 135 | 189 111 |
| | - Peru | 5 431 | 10 430 | 12 034 | 18 035 |
| | - Smelter and Refinery (2) | | | | |
| | - BHP Source | 0 | 20 273 | 0 | 37 293 |
| | - Custom and Purchased | 0 | 2 975 | 0 | 27 198 |
| | | 168 818 | 130 782 | 297 589 | 317 086 |
| <u>Copper Cathodes (SXEW)</u> | - Chile | 19.8 | 17.6 | 41.9 | 39.5 |
| ('000 tonnes) | - USA (2) | 6.0 | 8.3 | 13.1 | 16.5 |
| | | 25.8 | 25.9 | 55.0 | 56.0 |

- (1) Production and shipments data includes BHP's share of production from joint ventures and 100% of production from controlled entities (unless otherwise stated).
- (2) Following the announcement on 25 June 1999, production at North American copper operations have ceased, other than SXEW operations which continue at the Pinto Valley and San Manuel mines.
- (3) Excludes USA and Chile Copper Cathodes (SXEW) shipments.

MINERALS (1) (2)

Escondida, Chile - Copper

| | | | | | |
|-----------------------------|---------------|--------|--------|---------|---------|
| Material mined (100% Basis) | ('000 tonnes) | 77 436 | 65 000 | 152 994 | 126 919 |
| Ore milled (100% Basis) | ('000 tonnes) | 11 534 | 11 678 | 23 894 | 23 188 |
| Average head grade | | | | | |
| - Copper | (%) | 1.94 | 1.85 | 1.89 | 1.95 |
| Production ex Mill - 100% | ('000 tonnes) | 190.37 | 187.36 | 389.87 | 397.00 |
| Production | | | | | |
| - Copper in concentrate | ('000 tonnes) | 109.66 | 107.57 | 223.14 | 226.40 |
| - Gold in concentrate | (fine ounces) | 17 586 | 18 443 | 38 050 | 41 004 |
| - Copper cathodes (SXEW) | ('000 tonnes) | 20.5 | 20.2 | 40.4 | 40.1 |

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Shipments

| | | | | | |
|------------------------|---------------|--------|--------|--------|--------|
| Copper in concentrate | ('000 tonnes) | 122.50 | 115.96 | 211.90 | 232.10 |
| Gold | (fine ounces) | 21 838 | 21 582 | 39 420 | 45 449 |
| Copper cathodes (SXEW) | ('000 tonnes) | 19.8 | 17.6 | 41.9 | 39.5 |

Ok Tedi, Papua New Guinea - Copper

| | | | | | |
|-------------------------|---------------|---------|--------|---------|---------|
| Material mined | ('000 tonnes) | 22 673 | 21 058 | 44 972 | 42 960 |
| Ore milled | ('000 tonnes) | 8 286 | 6 769 | 15 657 | 14 001 |
| Average head grade | | | | | |
| - Copper | (%) | 0.91 | 0.73 | 0.92 | 0.78 |
| - Gold | (g/t) | 0.77 | 0.63 | 0.88 | 0.67 |
| Production | | | | | |
| - Copper in concentrate | ('000 tonnes) | 55.9 | 38.8 | 107.4 | 89.8 |
| - Gold in concentrate | (fine ounces) | 130 307 | 78 383 | 274 663 | 180 944 |
| Shipments | | | | | |
| Copper | ('000 tonnes) | 55.5 | 38.8 | 93.1 | 91.9 |
| Gold | (fine ounces) | 141 549 | 75 522 | 246 135 | 189 111 |

(1) Production and shipments data includes BHP's share of production from joint ventures and 100%

of production from controlled entities (unless otherwise stated).

(2) Material mined, ore treated and average head grade data is based on total mine activity.

All copper operations are controlled entities except Escondida, Chile which is a joint venture (BHP share 57.5%).

MINERALS (1) (2)

Tintaya, Peru - Copper

| | | | | | |
|----------------|---------------|--------|--------|--------|--------|
| Material mined | ('000 tonnes) | 16 723 | 14 314 | 33 118 | 27 812 |
|----------------|---------------|--------|--------|--------|--------|

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| | | | | | |
|-------------------------|---------------|-------|--------|--------|--------|
| Ore milled | ('000 tonnes) | 1 744 | 1 469 | 3 364 | 2 858 |
| Average head grade | | | | | |
| - Copper | (%) | 1.56 | 1.67 | 1.56 | 1.67 |
| Production | | | | | |
| - Copper in concentrate | ('000 tonnes) | 24.8 | 23.0 | 48.2 | 44.0 |
| - Gold in concentrate | (fine ounces) | 5 457 | 11 806 | 13 630 | 20 682 |
| Shipments | | | | | |
| Copper | ('000 tonnes) | 25.3 | 20.9 | 43.6 | 39.0 |
| Gold | (fine ounces) | 5 431 | 10 430 | 12 034 | 18 035 |

San Manuel Mine, USA - Copper

(3)

| | | | | | |
|--------------------------|---------------|-----|-----|-----|-----|
| Production | | | | | |
| - Copper cathodes (SXEW) | ('000 tonnes) | 2.7 | 3.5 | 5.5 | 7.0 |

Pinto Valley, USA - Copper (3)

| | | | | | |
|--------------------------|---------------|-----|-----|-----|-----|
| Production | | | | | |
| - Copper cathodes (SXEW) | ('000 tonnes) | 4.4 | 4.8 | 8.7 | 9.6 |

(1) Production and shipments data includes BHP's share of production from joint ventures and 100% of production from controlled entities (unless otherwise stated).

(2) Material mined, ore treated and average head grade data is based on total mine activity.

All copper operations are controlled entities except Escondida, Chile which is a joint venture (BHP share 57.5%).

(3) Following the announcement on 25 June 1999, production at North American copper operations have ceased, other than SXEW operations which continue at the Pinto Valley and San Manuel mines.

MINERALS (1)

Diamonds (2)

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Ekati, Canada

Production

| | | | | | |
|------------|---------------|-----|-----|-----|-----|
| - Diamonds | ('000 carats) | 318 | 316 | 626 | 635 |
|------------|---------------|-----|-----|-----|-----|

Silver, Lead & Zinc

Cannington, Australia

| | | | | | |
|-----------------------------|---------------|-----|-----|-----|-----|
| Material mined (100% Basis) | ('000 tonnes) | 460 | 365 | 890 | 790 |
|-----------------------------|---------------|-----|-----|-----|-----|

| | | | | | |
|-------------------------|---------------|-----|-----|-----|-----|
| Ore milled (100% Basis) | ('000 tonnes) | 461 | 392 | 869 | 779 |
|-------------------------|---------------|-----|-----|-----|-----|

Average head grade

| | | | | | |
|----------|-------|-----|-----|-----|-----|
| - Silver | (g/t) | 615 | 592 | 633 | 571 |
|----------|-------|-----|-----|-----|-----|

| | | | | | |
|--------|-----|-------|-------|-------|-------|
| - Lead | (%) | 13.50 | 13.82 | 13.99 | 13.37 |
|--------|-----|-------|-------|-------|-------|

| | | | | | |
|--------|-----|------|------|------|------|
| - Zinc | (%) | 5.90 | 4.18 | 5.52 | 4.44 |
|--------|-----|------|------|------|------|

Production

| | | | | | |
|--------------------------------|---------------|-------|-------|--------|--------|
| - Silver in (lead) concentrate | ('000 ounces) | 8 194 | 6 903 | 16 389 | 13 602 |
|--------------------------------|---------------|-------|-------|--------|--------|

| | | | | | |
|-----------------------|----------|--------|--------|---------|--------|
| - Lead in concentrate | (tonnes) | 52 108 | 47 502 | 106 137 | 95 608 |
|-----------------------|----------|--------|--------|---------|--------|

| | | | | | |
|-----------------------|----------|--------|--------|--------|--------|
| - Zinc in concentrate | (tonnes) | 21 335 | 15 337 | 36 891 | 31 712 |
|-----------------------|----------|--------|--------|--------|--------|

Shipments

| | | | | | |
|------------------------|---------------|-------|-------|--------|--------|
| -Silver in concentrate | ('000 ounces) | 7 095 | 7 525 | 14 580 | 13 994 |
|------------------------|---------------|-------|-------|--------|--------|

| | | | | | |
|-----------------------|----------|--------|--------|--------|--------|
| - Lead in concentrate | (tonnes) | 45 300 | 52 485 | 93 805 | 98 148 |
|-----------------------|----------|--------|--------|--------|--------|

| | | | | | |
|-----------------------|----------|--------|--------|--------|--------|
| - Zinc in concentrate | (tonnes) | 15 726 | 15 965 | 29 579 | 32 548 |
|-----------------------|----------|--------|--------|--------|--------|

Platinum Group Metals (3)

Hartley, Zimbabwe

Production (BHP Share)

| | | | | | |
|---------------------------------------|----------|---|-------|---|-------|
| - Platinum in final leach concentrate | (ounces) | 0 | 3 603 | 0 | 9 063 |
|---------------------------------------|----------|---|-------|---|-------|

| | | | | | |
|--|----------|---|-------|---|-------|
| - Palladium in final leach concentrate | (ounces) | 0 | 2 641 | 0 | 6 944 |
|--|----------|---|-------|---|-------|

| | | | | | |
|--------------------------------------|----------|---|-----|---|-----|
| - Rhodium in final leach concentrate | (ounces) | 0 | 217 | 0 | 611 |
|--------------------------------------|----------|---|-----|---|-----|

Shipments (BHP Share)

| | | | | | |
|--|----------|---|-------|---|--------|
| | (ounces) | 0 | 1 000 | 0 | 13 984 |
|--|----------|---|-------|---|--------|

| | | | | | |
|--|----------|---|-----|---|-------|
| - Platinum in final leach concentrate | | | | | |
| - Palladium in final leach concentrate | (ounces) | 0 | 767 | 0 | 9 705 |
| - Rhodium in final leach concentrate | (ounces) | 0 | 174 | 0 | 1 078 |

- (1) Production and shipments data includes BHP's share of production from joint ventures and 100% of production from controlled entities (unless otherwise stated).
- (2) Ekati, Canada commissioned during October 1998. BHP's interest in the joint venture and reported share of production is 51%.
- (3) BHP's interest in the joint venture and reported share of production is 67%, however BHP has an effective economic interest of 90.1%.
- On the 2 June 1999 BHP announced that it had signed an agreement with Zimbabwe Platinum Mines Limited (Zimplats) for the conditional sale by BHP to Zimplats of its interest in Hartley and Mhondoro joint venture projects in Zimbabwe.

PRODUCTION AND SHIPMENT REPORT (1) - DECEMBER 2000

| | QUARTER ENDED | | 6 | 6 |
|---------------------------------------|---------------|--------|--------|--------|
| | 31 DEC | 31 DEC | MONTHS | MONTHS |
| | 2000 | 1999 | TO DEC | TO DEC |
| | | | 2000 | 1999 |
| PETROLEUM (1) | | | | |
| Crude Oil & Condensate ('000 barrels) | | | | |
| Australia / Asia | | | | |
| Bass Strait | 7 124 | 9 196 | 14 928 | 18 968 |
| North West Shelf | | | | |
| - Condensate | 1 201 | 1 300 | 2 426 | 2 798 |
| - Wanaea / Cossack | 1 885 | 1 469 | 3 568 | 2 265 |
| Laminaria | 3 875 | 1 785 | 8 244 | 1 785 |
| (2) | | | | |

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| | | | | |
|----------------------------------|--------|--------|--------|--------|
| Buffalo | | | | |
| | 763 | 42 | 1 520 | 42 |
| (2) | | | | |
| Other | | | | |
| Australia | | | | |
| - Griffin | 1 714 | 1 469 | 3 706 | 3 336 |
| Asia - PNG | 0 | 455 | 0 | 1 178 |
| Americas | 944 | 955 | 1 770 | 1 923 |
| Europe/Russia/Africa/Middle East | | | | |
| Liverpool Bay | 1 978 | 1 610 | 3 694 | 3 226 |
| Other Europe - Bruce/Keith | 601 | 785 | 1 048 | 1 297 |
| Total | 20 085 | 19 066 | 40 904 | 36 818 |
| Natural gas (billion cubic feet) | | | | |
| Australia / Asia | | | | |
| Bass Strait | 18.96 | 15.99 | 46.74 | 41.34 |
| North West Shelf - Domestic | 3.28 | 3.32 | 6.41 | 6.79 |
| North West Shelf - LNG | 13.83 | 14.91 | 29.02 | 30.46 |
| Griffin | 0.82 | 0.25 | 1.57 | 0.67 |
| Americas | 5.38 | 4.04 | 10.59 | 7.85 |
| Europe/Russia/Africa/Middle East | | | | |
| - Bruce | 9.38 | 9.03 | 14.39 | 10.95 |
| - Keith | 0.11 | 0.00 | 0.11 | 0.00 |
| - Liverpool Bay | 9.07 | 11.46 | 13.75 | 17.88 |
| Total | 60.8 | 59.0 | 122.6 | 115.9 |
| LPG ('000 tonnes) | | | | |
| Bass Strait | 96.10 | 127.27 | 224.25 | 258.13 |
| North West Shelf | 30.69 | 28.44 | 62.17 | 56.31 |
| Griffin | 1.39 | 0.84 | 2.96 | 2.21 |
| Bruce | 26.72 | 13.75 | 38.29 | 20.20 |
| Keith | 0.43 | 0.00 | 0.43 | 0.00 |
| Total | 155.3 | 170.3 | 328.1 | 336.9 |
| Ethane ('000 tonnes) | 12.09 | 19.66 | 35.31 | 41.92 |
| Methanol ('000 tonnes) | 0.00 | 8.47 | 0.00 | 17.29 |

- (1) Includes BHP's share of production from joint ventures and 100% of production from controlled entities.
- (2) Laminaria commenced production in November 1999 and Buffalo commenced production in December 1999.

PRODUCTION AND SHIPMENT REPORT (1) - DECEMBER 2000

| | | QUARTER ENDED | | 6 MONTHS | 6 MONTHS |
|---------------------------------------|---------------------------------|---------------|--------|----------|----------|
| | | 31 DEC | 31 DEC | TO DEC | TO DEC |
| | | 2000 | 1999 | 2000 | 1999 |
| STEEL - CORE BUSINESSES (1) | | | | | |
| ('000 tonnes unless stated otherwise) | | | | | |
| Production | | | | | |
| Iron Sands | - New Zealand | 712 | 646 | 1 435 | 1 222 |
| Coke | - Australia | 599 | 603 | 1 215 | 1 202 |
| Iron | - Australia | 1 231 | 1 222 | 2 529 | 2 496 |
| Raw Steel | - Port Kembla Steelworks | 1 226 | 1 198 | 2 535 | 2 472 |
| | - Glenbrook Steelworks (NZ) | 146 | 163 | 292 | 294 |
| | Total Raw Steel | 1 372 | 1 361 | 2 827 | 2 766 |
| Raw Steel | - Delta, Ohio USA (6) | 186 | 175 | 379 | 346 |
| Marketable steel products | | | | | |
| Flat Products | - Flat and Tinplate Products | 1 152 | 1 469 | 2 394 | 2 383 |
| Coated Products | - Rolled and Coated Products | 464 | 522 | 995 | 1 051 |
| | - Flat and Coated Products (NZ) | 125 | 150 | 263 | 279 |
| | - Rolled and Coated Products | 98 | 62 | 168 | 133 |

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| | | | | | | |
|-------------------|------------------------|--|-------|-------|-------|-------|
| | | (Offshore) | | | | |
| | | Building Products (Includes offshore) | 34 | 45 | 74 | 90 |
| | Sub Total (2) | | 1 268 | 1 529 | 2 507 | 2 417 |
| | | - Delta, Ohio USA (6) | 182 | 171 | 371 | 339 |
| Despatches (3) | | | | | | |
| Business Unit | | - Flat Products | 1 069 | 1 169 | 2 312 | 2 345 |
| | | - Coated Products | 691 | 712 | 1 423 | 1 482 |
| | Sub Total (4) | | 1 236 | 1 157 | 2 473 | 2 349 |
| External | Australia | - Domestic (5) | 503 | 466 | 988 | 984 |
| | | - Export | 515 | 489 | 1 056 | 934 |
| | New Zealand | - Domestic (5) | 62 | 51 | 129 | 96 |
| | | - Export | 55 | 84 | 123 | 193 |
| | Other Offshore | | 102 | 67 | 176 | 142 |
| | Total | | 1 236 | 1 157 | 2 473 | 2 349 |
| | Delta, Ohio USA (6) | | 177 | 162 | 367 | 327 |

(1) Includes BHP's share of production from joint ventures and 100% of production from controlled entities.

(2) The total excludes production for intra-business sales. Therefore, the total figure for BHP Steel is less than the sum of the individual businesses.

(3) Steel products only. Excludes pig iron and by-products.

(4) The total excludes intra-business despatches. Therefore, the total figure for BHP Steel is less

than the sum of the despatches of the individual business units.

- (5) Includes despatches to OneSteel Limited from 1 November 2000.
- (6) Investments. Production and despatches reported is that proportion of total production and despatches determined by BHP's equity interest: North Star BHP LLC (50%).

| QUARTER ENDED | | 6 MONTHS | 6 MONTHS |
|---------------|--------|----------|----------|
| 31 DEC | 31 DEC | TO DEC | TO DEC |
| 2000 | 1999 | 2000 | 1999 |

STEEL - DISCONTINUING OPERATIONS (1) (2)

('000 tonnes unless stated otherwise)

Production

| | | | | | |
|-----------------|------------------------|-----|-----|-----|------|
| Iron Ore | - Australia | 254 | 777 | 909 | 1472 |
| Coke | - Australia | 49 | 154 | 198 | 467 |
| Iron | - Australia | 102 | 285 | 372 | 984 |
| Raw Steel | - Whyalla Steelworks | 99 | 226 | 344 | 474 |
| | - Newcastle Steelworks | 0 | 0 | 0 | 434 |
| | - Sydney Steel Mill | 36 | 81 | 164 | 180 |
| Total Raw Steel | | 135 | 307 | 508 | 1088 |

Marketable steel products

| | | | | | |
|---------------|-----------------------------------|----|-----|-----|-----|
| Long Products | - Rod, Bar and Wire Products | 33 | 175 | 151 | 357 |
| | - Structural & Rail Products | 76 | 224 | 299 | 449 |
| | - Merchandising and Tube Products | 64 | 226 | 273 | 455 |

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| | | | | | |
|---------------|----------------------|-----|-----|-----|-------|
| | Other Offshore | | | | |
| | (USA) - Roll Formed | 0 | 108 | 0 | 218 |
| | Products | | | | |
| | (3) | | | | |
| | Sub Total | 171 | 732 | 711 | 1,537 |
| | (4) | | | | |
| Despatches | | | | | |
| (5) | | | | | |
| Business Unit | - Long Products | 166 | 668 | 701 | 1,360 |
| | - Other Offshore | | | | |
| | (USA) | 0 | 107 | 0 | 219 |
| | (3) | | | | |
| | Sub Total | 166 | 765 | 692 | 1559 |
| External | Australia - Domestic | 150 | 539 | 631 | 1,079 |
| | - Export | 16 | 119 | 61 | 261 |
| | Offshore | 0 | 107 | - | 219 |
| | (3) | | | | |
| | Total | 166 | 765 | 692 | 1559 |

(1) Includes BHP's share of production from joint ventures and 100% of production from controlled entities.

(2) December 2000 data reflects the impact of the OneSteel spinout effective 31 October 2000.

(3) US Steel Businesses were sold in June 2000.

(4) Steel products only. Excludes pig iron and by-products.

(5) The total excludes production for intra-business sales. Therefore, the total figure for BHP Steel is less than the sum of the individual businesses.