

NATIONAL BANKSHARES INC

Form 8-K

May 12, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) May 12, 2010

NATIONAL BANKSHARES, INC.
(Exact name of Registrant as specified in its charter)

Virginia
(State or other
jurisdiction of
incorporation or
organization)

0-15204
(Commission File No.)

54-1375874
(I.R.S. Employer
Identification No.)

101 Hubbard Street
Blacksburg, VA 24060
(Address of principal executive offices)

(540) 951-6300
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report) Not applicable

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01 OTHER EVENTS

On May 12, 2010, National Bankshares, Inc. issued a press release announcing payment of a semi-annual cash dividend of \$0.44 on June 1, 2010 to stockholders of record on May 24, 2010.

National Bankshares, Inc.'s press release also announced the renewal of a stock repurchase plan, under which the Company's management is authorized to repurchase up to 100,000 shares of common stock in the open market in the period from June 1, 2010 through May 31, 2011.

The press release is attached as Exhibit 99.1.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

(a) Exhibits

99.1 National Bankshares, Inc. Press Release dated May 12, 2010.

SIGNATURE

Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

NATIONAL BANKSHARES, INC.

Date: May 12, 2010

By: /s/ James G. Rakes
James G. Rakes
Chairman
President and CEO

