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CVD EQUIPMENT CORP  
Form 10QSB  
August 16, 2004

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 10-QSB

Quarterly Report Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934

For the quarterly period ended  
June 30, 2004

Commission File Number  
1-16525

CVD EQUIPMENT CORPORATION  
(Exact name of registrant as specified in its charter)

New York  
(State or other jurisdiction  
of incorporation or organization)

11-2621692  
I.R.S. Employer  
Identification No.)

1860 Smithtown Avenue  
Ronkonkoma, New York 11779  
(Address of principal executive office)

Registrant's telephone number, including area code (631) 981-7081

Indicated by check mark whether the Registrant (1) has filed all reports to be  
filed by Section 13 or 15(d) of the Securities and Exchange Act of 1934 during  
the preceding 12 months (or for such shorter period that the Registrant was  
required to file such reports), and (2) has been subject to such filing  
requirements for the past 90 days.

Yes  No

Indicate by check mark whether registrant is an accelerated filer (as defined  
in Rule 12b-2 of the Exchange Act).

Yes No

As of August 13, 2004 3,039,100 shares of the issuer's common stock, par value  
\$.01, were outstanding.

CVD EQUIPMENT CORPORATION AND SUBSIDIARY

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December 31, 2003

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PART 1 - FINANCIAL INFORMATION  
Item 1 - Financial Statements

CVD EQUIPMENT CORPORATION AND SUBSIDIARY  
Consolidated Balance Sheets

	June 30, 2004 (Unaudited)
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ASSETS	
Current Assets:	
Cash and cash equivalents	\$ 555,958
Accounts receivable, net	907,838
Cost in excess of billings on uncompleted contracts	541,437
Inventories	1,818,841
Other current assets	117,470
Total current assets	3,941,544
Property, plant and equipment, net	5,275,507
Deferred income taxes	440,362
Other assets	240,993
Intangible assets, net	116,463
	\$ 10,014,869

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LIABILITIES AND STOCKHOLDERS' EQUITY

Current Liabilities:

Current maturities of long-term debt	\$ 207,806
Short-term notes payable	-
Accounts payable	549,485
Accrued expenses	726,347
Billings in excess of costs on uncompleted contracts	-

Total current liabilities	----- 1,483,638
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Long-term debt, net of current portion	3,237,440
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Total liabilities	----- 4,721,078
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Commitments and contingencies	----- -
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Stockholders' Equity

Common stock, par value \$.01 per share, authorized 10,000,000 shares; issued and outstanding, 3,039,100 shares	30,391
Additional paid-in capital	2,902,149
Retained earnings	2,361,251

	----- 5,293,791
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	----- \$ 10,014,869
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