

ELINE WILLIAM G  
Form 4  
October 25, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ELINE WILLIAM G

(Last) (First) (Middle)

PARKER-HANNIFIN CORPORATION, 6035 PARKLAND BOULEVARD

(Street)

CLEVELAND, OH 44124-4141

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PARKER HANNIFIN CORP [PH]

3. Date of Earliest Transaction (Month/Day/Year)  
10/22/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
VP- Chief Information Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
Common Stock				(A) or (D)	Price		Parker Retirement Savings Plan
Common Stock	10/22/2010		S	200 D	\$ 75.761 12,110	I	Lee Ann J. Eline Revocable Trust
Common Stock	10/22/2010		S	1,300 D	\$ 75.731 10,810	I	Lee Ann J. Eline Revocable

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Common Stock	10/22/2010	S	100	D	\$ 75.7328	10,710	I	Trust Lee Ann J. Eline Revocable Trust
Common Stock	10/22/2010	S	100	D	\$ 75.752	10,610	I	Lee Ann J. Eline Revocable Trust
Common Stock	10/22/2010	S	1,800	D	\$ 75.738	8,810	I	Lee Ann J. Eline Revocable Trust
Common Stock	10/22/2010	M	6,225	A	\$ 31.5267	20,450	D	
Common Stock	10/22/2010	F	4,117	D	\$ 75.74	16,333	D	
Common Stock	10/22/2010	S	1,000	D	\$ 75.732	15,333	D	
Common Stock	10/22/2010	S	408	D	\$ 75.731	14,925	D	
Common Stock	10/22/2010	S	700	D	\$ 75.74	14,225	D	
Common Stock	10/22/2010	M	8,000	A	\$ 43.7667	22,225	D	
Common Stock	10/22/2010	F	5,784	D	\$ 75.75	16,441	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Am
									Ar
									or

