

Anderson Bonnie H
Form 4
July 26, 2018

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Anderson Bonnie H

2. Issuer Name and Ticker or Trading Symbol
VERACYTE, INC. [VCYT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
6000 SHORELINE COURT, SUITE 300
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/24/2018

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SOUTH SAN FRANCISCO, CA 94080

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	07/24/2018		M ⁽¹⁾	50 A \$ 2.68	52,591	D	
Common Stock	07/24/2018		S ⁽¹⁾	50 D \$ 11.5	52,541	D	
Common Stock					99,085	I	The Bonnie H. Anderson Living Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Edgar Filing: Anderson Bonnie H - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. >

September 30,

September 30,

2003

2002

2003

2002

2003

2002

(In Thousands, Except Per Share Amounts)

REVENUES

Questar Market Resources

\$ 179,980

\$ 108,877

\$ 549,153

\$ 357,580

\$ 714,049

\$ 489,906

Questar Regulated Services

Natural gas distribution

71,054

59,347

396,162

402,309

587,688

	612,541
Natural gas transmission	
	17,777
	18,015
	55,417
	44,855
	76,837
	58,409
Other	
	1,328
	770
	3,686
	2,553
	5,293
	3,691
Corporate and other operations	
	3,364
	3,661
	9,558
	10,520
	12,959
	19,702
TOTAL REVENUES	
	273,503
	190,670
	1,013,976

	817,817
	1,396,826
	1,184,249
OPERATING EXPENSES	
Cost of natural gas and other products sold	
	79,423
	17,328
	350,723
	243,414
	503,051
	405,858
Operating and maintenance	
	66,307
	67,368
	208,355
	206,523
	286,149
	287,700
Depreciation, depletion and amortization	
	47,536
	46,953
	141,172
	136,723
	189,401
	179,906
Distribution rate-refund obligation	

	1,462
	23,462
	23,462
Exploration	
	961
	1,102
	3,174
	4,983
	4,277
	7,952
Abandonment and impairment of gas, oil and other properties	
	1,087
	1,411
	2,062
	2,466
	10,779
	3,553
Production and other taxes	
	17,882
	10,329
	52,413
	33,933
	62,672
	41,878
TOTAL OPERATING EXPENSES	

	214,658
	144,491
	781,361
	628,042
	1,079,791
	926,847
OPERATING INCOME	
	58,845
	46,179
	232,615
	189,775
	317,035
	257,402
Interest and other income	
	1,818
	1,329
	6,617
	17,894
	45,390
	31,689
Earnings from unconsolidated affiliates	
	1,329
	6,328
	3,687
	10,090
	5,374

	10,974
Minority interest	
	38
	4
	168
	301
	368
	572
Debt expense	
	(17,306)
	(20,488)
	(53,734)
	(60,886)
	(73,969)
	(78,706)
INCOME BEFORE INCOME TAXES	
AND CUMULATIVE EFFECTS	
	44,724
	33,352
	189,353
	157,174
	294,198
	221,931
Income taxes	
	16,033
	9,995
Explanation of Responses:	8

	70,188
	54,294
	107,020
	76,470
INCOME BEFORE CUMULATIVE	
EFFECTS	
	28,691
	23,357
	119,165
	102,880
	187,178
	145,461
Cumulative effect of accounting change	
for asset retirement obligations, net of	
income taxes of \$3,331	
	(5,580)
	(5,580)
Cumulative effect of accounting change	
for goodwill, net of \$2,010 attributed to	
minority interest	
	(15,297)
	(15,297)
NET INCOME	
	\$ 28,691
	\$ 23,357
	\$ 113,585

\$ 87,583

\$ 181,598

\$ 130,164

BASIC EARNINGS PER COMMON SHARE

Income before cumulative effects

\$ 0.35

\$ 0.28

\$ 1.45

\$ 1.26

\$ 2.28

\$ 1.78

Cumulative effects

(0.07)

(0.19)

(0.07)

(0.19)

Net income

\$ 0.35

\$ 0.28

\$ 1.38

\$ 1.07

\$ 2.21

\$ 1.59

DILUTED EARNINGS PER COMMON SHARE

Income before cumulative effects

\$ 0.34

Explanation of Responses:

10

	\$ 0.28
	\$ 1.42
	\$ 1.25
	\$ 2.24
	\$ 1.77
Cumulative effects	
	(0.07)
	(0.19)
	(0.07)
	(0.19)
Net income	
	\$ 0.34
	\$ 0.28
	\$ 1.35
	\$ 1.06
	\$ 2.17
	\$ 1.58
Weighted average common shares outstanding	
Used in basic calculation	
	82,896
	81,842
	82,600
	81,728
	82,318
	81,631
Used in diluted calculation	

	84,398
	82,398
	84,043
	82,487
	83,622
	82,320
Dividends per common share	
	\$ 0.205
	\$ 0.18
	\$ 0.575
	\$ 0.54
	\$ 0.76
\$ 0.72	

QUESTAR CORPORATION AND SUBSIDIARIES
 SELECTED FINANCIAL AND OPERATING RESULTS
 (Unaudited)

3 Months Ended		9 Months Ended		12 Months Ended	
September 30,		September 30,		September 30,	
2003	2002	2003	2002	2003	2002

(In Thousands)

FINANCIAL RESULTS

REVENUES FROM UNAFFILIATED CUSTOMERS

Questar Market Resources	\$ 179,980	\$ 108,877	\$ 549,153	\$ 357,580	\$ 714,049	\$ 489,906
Questar Regulated Services						
Natural gas distribution	71,054	59,347	396,162	402,309	587,688	612,541

Edgar Filing: Anderson Bonnie H - Form 4

Natural gas transmission	17,777	18,015	55,417	44,855	76,837	58,409
Other	1,328	770	3,686	2,553	5,293	3,691
Total Regulated Services	90,159	78,132	455,265	449,717	669,818	674,641
Corporate and other operations	3,364	3,661	9,558	10,520	12,959	19,702
	\$ 273,503	\$ 190,670	\$ 1,013,976	\$ 817,817	\$ 1,396,826	\$ 1,184,249

REVENUES FROM AFFILIATED COMPANIES

Questar Market Resources	\$ 29,282	\$ 24,807	\$ 85,688	\$ 81,717	\$ 110,618	\$ 106,861
Questar Regulated Services						
Natural gas distribution	444	145	1,901	1,243	2,334	1,592
Natural gas transmission	20,104	18,317	59,750	58,198	78,152	77,126
Other	579	422	1,493	1,236	1,944	1,546
Corporate and other operations	6,863	7,669	21,198	22,803	28,852	29,366
	\$ 57,272	\$ 51,360	\$ 170,030	\$ 165,197	\$ 221,900	\$ 216,491

OPERATING INCOME (LOSS)

Questar Market Resources	\$ 48,560	\$ 30,566	\$ 156,329	\$ 97,226	\$ 189,547	\$ 126,259
Questar Regulated Services						
Natural gas distribution	(9,820)	(3,908)	16,804	39,209	47,949	63,173
Natural gas transmission	18,346	17,176	53,921	47,884	72,222	63,214
Other	52	(144)	410	(333)	402	(457)
Total Regulated Services	8,578	13,124	71,135	86,760	120,573	125,930
Corporate and other operations	1,707	2,490	5,151	5,789	6,915	5,213
OPERATING INCOME	\$ 58,845	\$ 46,179	\$ 232,615	\$ 189,775	\$ 317,035	\$ 257,402

NET INCOME (LOSS)

Questar Market Resources	\$ 27,352	\$ 16,000	\$ 89,177	\$ 56,419	\$ 130,687	\$ 75,523
Questar Regulated Services						
Natural gas distribution	(8,259)	(4,667)	1,287	15,990	17,696	28,498
Natural gas transmission	7,857	8,842	23,252	24,128	31,732	32,168
Other	36	(211)	273	99	334	1,855
Total Regulated Services	(366)	3,964	24,812	40,217	49,762	62,521

Edgar Filing: Anderson Bonnie H - Form 4

Corporate and other operations	1,705	3,393	5,176	6,244	6,729	7,417
Income before cumulative effects of						
accounting changes	28,691	23,357	119,165	102,880	187,178	145,461
Cumulative effects			(5,580)	(15,297)	(5,580)	(15,297)
NET INCOME	\$ 28,691	\$ 23,357	\$ 113,585	\$ 87,583	\$ 181,598	\$ 130,164

DILUTED EARNINGS PER COMMON SHARE

Income before cumulative effects	\$ 0.34	\$ 0.28	\$ 1.42	\$ 1.25	\$ 2.24	\$ 1.77
Cumulative effects			(0.07)	(0.19)	(0.07)	(0.19)
Net income	\$ 0.34	\$ 0.28	\$ 1.35	\$ 1.06	\$ 2.17	\$ 1.58

Weighted average diluted common shares	84,398	82,398	84,043	82,487	83,622	82,320
Dividends per common share	\$ 0.205	\$ 0.18	\$ 0.575	\$ 0.54	\$ 0.76	\$ 0.72

QUESTAR CORPORATION AND SUBSIDIARIES
SELECTED FINANCIAL AND OPERATING RESULTS
(Unaudited)

	3 Months Ended		9 Months Ended		12 Months Ended	
	September 30,		September 30,		September 30,	
	2003	2002	2003	2002	2003	2002

(D = 10, M = 1,000)

OPERATING STATISTICS

QUESTAR MARKET RESOURCES

Production volumes - nonregulated						
Natural gas (in MMcf)	19,524	19,594	57,585	59,457	77,802	79,949
Oil and natural gas liquids (in Mbbl)	586	717	1,726	2,200	2,290	2,968
Total production (Bcfe)	23.0	23.9	67.9	72.7	91.5	97.8
Average daily production (MMcfe)	250	260	249	266	251	268
Average selling price, net to the well						
Average realized selling price (including hedges)						
Natural gas (per Mcf)	\$3.56	\$2.49	\$3.58	\$2.49	\$3.39	\$2.53

Edgar Filing: Anderson Bonnie H - Form 4

Oil and natural gas liquids (per bbl)	\$22.69	\$21.03	\$23.28	\$20.15	\$22.80	\$19.09
Average selling price (without hedges)						
Natural gas (per Mcf)	\$4.18	\$1.90	\$4.24	\$1.97	\$3.86	\$2.00
Oil and natural gas liquids (per bbl)	\$27.39	\$24.86	\$28.38	\$22.12	\$27.82	\$21.07
Marketing volumes in thousands of energy						
Equivalent decatherms	19,788	17,004	57,999	59,580	82,235	83,061
Natural gas gathering volumes (in MDth)						
For unaffiliated customers	28,807	25,572	85,164	82,408	114,961	106,051
For Questar Gas	8,103	7,881	29,202	29,886	40,001	40,058
For other affiliated customers	10,717	8,828	31,744	25,480	44,400	32,747
Total gathering	47,627	42,281	146,110	137,774	199,362	178,856
Gathering revenue (per Dth)	\$0.20	\$0.15	\$0.20	\$0.15	\$0.19	\$0.15

QUESTAR REGULATED SERVICES - NATURAL GAS DISTRIBUTION

Natural gas volumes (in MDth)						
Residential and commercial sales	6,719	6,954	55,186	61,099	84,883	90,338
Industrial sales	1,710	1,882	7,138	7,678	10,189	10,588
Transportation for industrial customers	9,873	12,774	28,846	34,465	40,840	46,383
Total deliveries	18,302	21,610	91,170	103,242	135,912	147,309
Natural gas revenue (per Dth)						
Residential and commercial	\$8.46	\$6.75	\$6.31	\$5.74	\$6.12	\$5.98
Industrial sales	\$5.30	\$3.42	\$4.52	\$4.34	\$4.27	\$4.50
Transportation for industrial customers	\$0.19	\$0.16	\$0.19	\$0.16	\$0.18	\$0.15
Heating degree days colder (warmer) than normal						
	(9%)	(30%)	(9%)	11%	(5%)	7%
Average temperature-adjusted usage per customer (Dth)						
	9.1	9.8	78.4	77.0	118.8	118.0
Number of customers at September 30,						
Residential and commercial	754,307	733,986				
Industrial	1,236	1,281				

Total	755,543	735,267
-------	---------	---------

QUESTAR REGULATED SERVICES - NATURAL GAS TRANSMISSION

Natural gas transportation
volumes (in MDth)

For unaffiliated customers	68,557	65,453	195,953	173,699	267,373	225,787
For Questar Gas	13,412	14,704	79,132	91,971	98,853	123,495
For other affiliated customers	6,786	1,228	15,989	2,525	19,508	5,431
Total transportation	88,755	81,385	291,074	268,195	385,734	354,713
Transportation revenue (per Dth)	\$ 0.25	\$ 0.30	\$ 0.25	\$ 0.25	\$ 0.26	\$ 0.25