

PARKER MARK G
Form 4
March 26, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PARKER MARK G

(Last) (First) (Middle)

ONE BOWERMAN DRIVE

(Street)

BEAVERTON, OR 97005

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NIKE INC [NKE]

3. Date of Earliest Transaction (Month/Day/Year)
03/25/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class B Common Stock	03/25/2008 ⁽¹⁾		X		40,000	A	\$ 21.18
Class B Common Stock	03/25/2008		S		40,000	D	\$ 69
Class B Common Stock	03/25/2008		X		13,050	A	\$ 21.18
Class B Common	03/25/2008		S		13,050	D	\$ 69.2

Stock				
Class B				by
Common		7,241	I	Retirement
Stock				Plan ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Non-Qualified Stock Option (right to buy)	\$ 21.18	03/25/2008		X	40,000	⁽³⁾ 07/12/2011	Class B Common Stock	40,000	
Non-Qualified Stock Option (right to buy)	\$ 21.18	03/25/2008		X	13,050	⁽³⁾ 07/12/2011	Class B Common Stock	13,050	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PARKER MARK G ONE BOWERMAN DRIVE BEAVERTON, OR 97005	X		President and CEO	

Signatures

By: James C. Carter For: Mark G. Parker
03/26/2008

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Pursuant to Company policy, market sales of Company stock by officers and directors are permitted only after the second full trading day
- (1) after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
 - (2) Shares held in account under the NIKE, Inc. 401(K) and Profit Sharing Plan.
 - (3) Option granted on 7/12/2001 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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99,090

Accumulated other comprehensive income, net

4,720

2,520

Total shareholders' equity

173,165

167,551

Total liabilities and shareholders' equity

\$

1,319,157

\$

1,307,512

The accompanying notes are an integral part of the consolidated financial statements.

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American National Bankshares Inc. and Subsidiaries
Consolidated Statements of Income
(Dollars in thousands, except share and per share data) (Unaudited)

	Three Months Ended September 30,	
	2014	2013
Interest and Dividend Income:		
Interest and fees on loans	\$9,864	\$11,100
Interest and dividends on securities:		
Taxable	918	845
Tax-exempt	966	1,056
Dividends	72	67
Other interest income	32	38
Total interest and dividend income	11,852	13,106
Interest Expense:		
Interest on deposits	1,120	1,338
Interest on short-term borrowings	4	3
Interest on long-term borrowings	82	82
Interest on trust preferred capital notes	186	190
Total interest expense	1,392	1,613
Net Interest Income	10,460	11,493
Provision for Loan Losses	-	-
Net Interest Income After Provision for Loan Losses	10,460	11,493
Noninterest Income:		
Trust fees	992	1,077
Service charges on deposit accounts	441	452
Other fees and commissions	479	471
Mortgage banking income	342	464
Securities gains, net	315	4
Other	412	299
Total noninterest income	2,981	2,767
Noninterest Expense:		
Salaries	3,714	3,610
Employee benefits	799	856
Occupancy and equipment	933	933
FDIC assessment	157	163
Bank franchise tax	216	187
Core deposit intangible amortization	227	330
Data processing	361	305
Software	248	198
Foreclosed real estate, net	141	245
Merger related expense	268	-
Other	1,763	1,628

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Total noninterest expense	8,827	8,455
Income Before Income Taxes	4,614	5,805
Income Taxes	1,446	1,562
Net Income	\$3,168	\$4,243
Net Income Per Common Share:		
Basic	\$0.40	\$0.54
Diluted	\$0.40	\$0.54
Average Common Shares Outstanding:		
Basic	7,841,078	7,877,901
Diluted	7,851,735	7,892,015

The accompanying notes are an integral part of the consolidated financial statements.

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American National Bankshares Inc. and Subsidiaries
Consolidated Statements of Income
(Dollars in thousands, except share and per share data) (Unaudited)

	Nine Months Ended September 30	
	2014	2013
Interest and Dividend Income:		
Interest and fees on loans	\$29,398	\$33,853
Interest and dividends on securities:		
Taxable	2,850	2,574
Tax-exempt	3,017	3,153
Dividends	221	176
Other interest income	100	106
Total interest and dividend income	35,586	39,862
Interest Expense:		
Interest on deposits	3,510	4,143
Interest on short-term borrowings	8	38
Interest on long-term borrowings	243	246
Interest on trust preferred capital notes	555	567
Total interest expense	4,316	4,994
Net Interest Income	31,270	34,868
Provision for Loan Losses	150	294
Net Interest Income After Provision for Loan Losses	31,120	34,574
Noninterest Income:		
Trust fees	3,131	2,609
Service charges on deposit accounts	1,285	1,290
Other fees and commissions	1,416	1,393
Mortgage banking income	880	1,713
Securities gains, net	504	203
Other	1,168	1,015
Total noninterest income	8,384	8,223
Noninterest Expense:		
Salaries	10,890	10,552
Employee benefits	2,621	2,622
Occupancy and equipment	2,779	2,721
FDIC assessment	486	485
Bank franchise tax	669	559
Core deposit intangible amortization	888	1,171
Data processing	1,054	892
Software	745	659
Foreclosed real estate, net	148	681
Merger related expense	268	-
Other	5,067	4,859
Total noninterest expense	25,615	25,201

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Income Before Income Taxes	13,889	17,596
Income Taxes	4,038	4,992
Net Income	\$9,851	\$12,604
Net Income Per Common Share:		
Basic	\$1.25	\$1.60
Diluted	\$1.25	\$1.60
Average Common Shares Outstanding:		
Basic	7,871,016	7,867,835
Diluted	7,881,441	7,878,961

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American National Bankshares Inc. and Subsidiaries
 Consolidated Statements of Comprehensive Income
 (Dollars in thousands) (Unaudited)

	Three Months Ended September 30, 2014 2013	
Net income	\$3,168	\$4,243
Other comprehensive income (loss):		
Unrealized gains (losses) on securities available for sale	(343)	193
Income tax (expense) benefit	121	(67)
Reclassification adjustment for gains on securities	(315)	(4)
Income tax expense	110	1
Other comprehensive income (loss)	(427)	123
Comprehensive income	\$2,741	\$4,366
	Nine Months Ended September 30, 2014 2013	
Net income	\$9,851	\$12,604
Other comprehensive income (loss):		
Unrealized gains (losses) on securities available for sale	3,888	(7,988)
Income tax (expense) benefit	(1,360)	2,796
Reclassification adjustment for gains on securities	(504)	(203)
Income tax expense	176	71
Other comprehensive income (loss)	2,200	(5,324)
Comprehensive income	\$12,051	\$7,280

The accompanying notes are an integral part of the consolidated financial statements.

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American National Bankshares Inc. and Subsidiaries
 Consolidated Statements of Changes in Shareholders' Equity
 Nine Months Ended September 30, 2014 and 2013
 (Dollars in thousands except per share data) (Unaudited)

	Common Stock	Capital in Excess of Par Value	Retained Earnings	Accumulated Other Comprehensive Income	Total Shareholders' Equity
Balance, December 31, 2012	\$ 7,847	\$57,211	\$ 90,591	\$ 7,597	\$ 163,246
Net income	-	-	12,604	-	12,604
Other comprehensive loss	-	-	-	(5,324)	(5,324)
Stock options exercised	17	292	-	-	309
Equity based compensation	22	402	-	-	424
Cash dividends declared, \$0.69 per share	-	-	(5,433)	-	(5,433)
Balance, September 30, 2013	\$ 7,886	\$57,905	\$ 97,762	\$ 2,273	\$ 165,826
Balance, December 31, 2013	\$ 7,891	\$58,050	\$ 99,090	\$ 2,520	\$ 167,551
Net income	-	-	9,851	-	9,851
Other comprehensive income	-	-	-	2,200	2,200
Stock repurchased and retired	(70)	(1,438)	-	-	(1,508)
Equity based compensation	22	475	-	-	497
Cash dividends declared, \$0.69 per share					