### Edgar Filing: CITIZENS FINANCIAL SERVICES INC - Form 4

### CITIZENS FINANCIAL SERVICES INC

Form 4 June 27, 2014

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** OMB

Number:

3235-0287 January 31,

0.5

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if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * DePaola Rinaldo A				2. Issuer Name and Ticker or Trading Symbol CITIZENS FINANCIAL SERVICES INC [CZFS]					I	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last) 509 THIRD S	(First) (Middle) D STREET			3. Date of Earliest Transaction (Month/Day/Year) 06/27/2014					_	X_ Director 10% Owner Officer (give title below) Other (specify below)			
(Street) TOWANDA, PA 18848				4. If Amendment, Date Original Filed(Month/Day/Year)					A -	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
		(7	in)							erson			
(City)	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1.Title of Security (Instr. 3)	any			emed on Date, if /Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or			of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	ecurities Ownership Indi deneficially Form: Ben downed Direct (D) Own ollowing or Indirect (Insteported (I)			
COMMON					Code	V	Amount	(D)	Price	(mstr. 5 and 4)			
COMMON CLASS	06/27/2014				J		56.568	A	\$ 53.75	5,783.3686	D		
COMMON CLASS	06/27/2014				J		13	A	\$ 53.75	1,326	I	BY SPOUSE	
COMMON CLASS	06/27/2014				J		2.7322	A	\$ 53.75	275.9557	I	SPOUSE AS CUST	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		
				Code V	(A) $(D)$				Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
reporting Owner Praint, Prautess	Director	10% Owner	Officer	Other				
DePaola Rinaldo A 509 THIRD STREET TOWANDA, PA 18848	X							

# **Signatures**

GINA MARIE BOOR FOR RINALDO A. DEPAOLA UNDER POWER OF ATTORNEY DATED 03/30/2006

06/27/2014

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### **Remarks:**

### 1% STOCK DIVIDEND BASED ON THE DECLARATION DATE MARKET PRICE OF \$53.75.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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