

EZ EM INC
Form 4
March 23, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DAVIS MICHAEL A

(Last) (First) (Middle)

4 BALDWIN DRIVE

(Street)

SHARON, MA 020673306

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
EZ EM INC [EZM]

3. Date of Earliest Transaction
(Month/Day/Year)
03/22/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	03/22/2005		M		912 A \$ 3.8	6,607	D
Common Stock	03/22/2005		M		912 A \$ 3.23	7,519	D
Common Stock	03/22/2005		M		912 A \$ 4.2	8,431	D
Common Stock	03/22/2005		M		912 A \$ 3.36	9,343	D
Common Stock	03/22/2005		M		912 A \$ 5.82	10,255	D
	03/22/2005		M		912 A	11,167	D

Edgar Filing: EZ EM INC - Form 4

Common Stock \$ 5.43

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Common Stock Option ⁽¹⁾	\$ 3.8006	03/22/2005		M	912	05/30/1999 05/29/2008	Common Stock	912
Common Stock Option ⁽¹⁾	\$ 3.2346	03/22/2005		M	912	05/29/2000 05/28/2009	Common Stock	912
Common Stock Option ⁽¹⁾	\$ 4.2049	03/22/2005		M	912	06/03/2001 06/02/2010	Common Stock	912
Common Stock Option ⁽¹⁾	\$ 3.3639	03/22/2005		M	912	06/02/2002 06/01/2011	Common Stock	912
Common Stock Option ⁽¹⁾	\$ 5.8222	03/22/2005		M	912	06/01/2003 05/31/2012	Common Stock	912
Common Stock Option ⁽¹⁾	\$ 5.434	03/22/2005		M	912	05/31/2004 05/30/2013	Common Stock	912
Common Stock Option ⁽¹⁾	\$ 12.0971					05/29/2005 05/28/2014	Common Stock	912

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DAVIS MICHAEL A 4 BALDWIN DRIVE SHARON, MA 020673306		X		

Signatures

By: Joseph A. Cacchioli, as
Attorney-In-Fact

03/23/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options granted under E-Z-EM's Directors and Consultants Stock Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.