

CARDINAL HEALTH INC
 Form 4
 July 06, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PARRISH MARK W

2. Issuer Name and Ticker or Trading Symbol
CARDINAL HEALTH INC [CAH]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
7000 CARDINAL PLACE
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
07/01/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chmn & CEO-PDPS

DUBLIN, OH 43017

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Common Shares | 07/01/2005 | | M ⁽¹⁾ | 1,565 A \$ 17.74 | 19,142 | D | |
| Common Shares | 07/01/2005 | | S ⁽¹⁾ | 1,565 D \$ 57.52 | 17,577 | D | |
| Common Shares | | | | | 1,769 | I | By 401(k) plan |
| Common Shares | | | | | 2,388 | I | By ESPP |
| Common Shares | | | | | 143 | I | By Deferred Compensation Plan |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Option (right to buy) ⁽²⁾ | \$ 17.74 | 07/01/2005 | | M | 0.094 | 03/04/1999 03/04/2006 | Common Shares | 1,565 |
| Option (right to buy) ⁽²⁾ | \$ 24.147 | | | | | 10/03/1999 10/03/2006 | Common Shares | 8,442 |
| Option (right to buy) ⁽²⁾ | \$ 27.053 | | | | | 03/03/2000 03/03/2007 | Common Shares | 12,992 |
| Option (right to buy) ⁽²⁾ | \$ 27.693 | | | | | 08/24/2000 08/24/2007 | Common Shares | 6,525 |
| Option (right to buy) ⁽²⁾ | \$ 36.307 | | | | | 03/02/2001 03/02/2008 | Common Shares | 10,394 |
| Option (right to buy) ⁽²⁾ | \$ 43.14 | | | | | 08/11/2001 08/11/2008 | Common Shares | 7,875 |
| Option (right to buy) ⁽²⁾ | \$ 47.333 | | | | | 03/01/2002 03/01/2009 | Common Shares | 14,898 |
| Option (right to buy) ⁽²⁾ | \$ 31.167 | | | | | 11/15/2002 11/15/2009 | Common Shares | 28,877 |
| Option (right to buy) ⁽²⁾ | \$ 66.083 | | | | | 11/20/2003 11/20/2010 | Common Shares | 21,620 |

| | | | | | |
|--|----------|------------|------------|------------------|--------|
| buy) <u>(2)</u> | | | | | |
| Option (right to buy) <u>(2)</u> | \$ 68.75 | 07/02/2004 | 07/02/2011 | Common Shares | 6,500 |
| Option (right to buy) <u>(2)</u> | \$ 68.1 | 11/19/2004 | 11/19/2011 | Common Shares | 26,725 |
| Option (right to buy) <u>(2)</u> | \$ 67.9 | 11/18/2005 | 11/18/2012 | Common Shares | 32,401 |
| Option (right to buy) <u>(2)</u> | \$ 62.48 | 01/08/2006 | 01/08/2013 | Common Shares | 16,000 |
| Option (right to buy) <u>(2)</u> | \$ 61.38 | 11/17/2006 | 11/17/2013 | Common Shares | 5,000 |
| Option (right to buy) <u>(2)</u> | \$ 61.38 | 11/17/2006 | 11/17/2013 | Common Shares | 44,477 |
| Option (right to buy) <u>(2)</u> | \$ 44.15 | 08/23/2007 | 08/23/2014 | Common Shares | 85,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| PARRISH MARK W 7000 CARDINAL PLACE DUBLIN, OH 43017 | | | Chmn & CEO-PDPS | |

Signatures

Mark W. Parrish 07/01/2005
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise and sale reported on this Form 4 were effected pursuant to a 10b5-1 plan adopted by the reporting person on February 28, 2005, when he was not aware of material non-public information about the Company.
- (2) Stock option granted pursuant to the Cardinal Health, Inc. Equity Incentive Plan.
- (3) Stock option was disposed of in connection with its exercise for no additional consideration beyond the option shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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