ARCHER DANIELS MIDLAND CO

Form 4

November 01, 2004

Check this box

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **CAMP WILLIAM H** Issuer Symbol ARCHER DANIELS MIDLAND (Check all applicable) CO [ADM] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) 4666 FARIES PARKWAY 10/29/2004 Senior Vice President (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting DECATUR, IL 62526 Person

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	(A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	10/29/2004		M	4,390	A	\$ 9.0703	210,272	D	
Common Stock	10/29/2004		M	11,376	A	\$ 11.3	221,648	D	
Common Stock	10/29/2004		M	2,076	A	\$ 13.6871	223,724	D	
Common Stock	10/29/2004		S	6,700	D	\$ 18.6	217,024	D	
Common Stock	10/29/2004		S	3,610	D	\$ 19	213,414	D	

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3235-0287

January 31,

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Common Stock	10/29/2004	S	2,205	D	\$ 19.5	211,209	D	
Common Stock	11/01/2004	S	646	D	\$ 18.94	210,563	D	
Common Stock						26,955	I	By Employee Benefit Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of ionDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 9.0703	10/29/2004		M		4,390	<u>(1)</u>	05/01/2010	Common Stock	4,390
Employee Stock Option (right to buy)	\$ 11.3	10/29/2004		M		11,376	<u>(2)</u>	08/08/2012	Common Stock	11,376
Employee Stock Option (right to buy)	\$ 13.6871	10/29/2004		M		2,076	(3)	04/17/2007	Common Stock	2,076

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CAMP WILLIAM H 4666 FARIES PARKWAY DECATUR, IL 62526

Senior Vice President

Signatures

Stuart E. Funderburg, Attorney-in-Fact for William H.
Camp
11/01/2004

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The option was granted in three tranches (A, B and C). The option becomes exercisable in eight equal annual installments commencing on May 1, 2002; provided that the three tranches vest sequentially commencing with Tranche A.
- (2) The option becomes exercisable in approximately 11.1% increments annually commencing on August 8, 2003.
- (3) The option becomes exercisable in approximately 11.1% increments annually commencing on April 17, 1998.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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