ADAMS J MICHAEL JR Form 4 October 04, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION Washington D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the
Securities Exchange Act of 1934,
Section 17(a) of the
Public Utility Holding Company Act of 1935
or Section 30(h) of the Investment Company Act of 1940

- [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Name and Address of Reporting Person (If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).
 - J. Michael Adams, Jr. 318 Toura Drive Pittsburgh, PA 15236-4511
- 2. Issuer Name and Ticker or Trading Symbol

AmeriServ Financial, Inc. ASRV

- I.R.S. Identification Number of Reporting Person, if an Entity (Voluntary)
- 4. Statement for Month/Year

10/02/02

5. If Amendment, Date of Original (Month/Year)

____/___

 Relationship of Reporting Person to Issuer (Check all applicable)

 Individual or Joint/Group Filing (Check applicable line)

[X] Form filed by One Reporting Person [] Form File by More than One Reporting Person

Table I - Non-Derivative Securities Acquired,

Disposed of, or Beneficially Owned

REMINDER:		Report on a separate page for each class of securities beneficially owned directly or indirectly
1.	Title (Instr	of Security
Commo		n Stock
2. Tran		action Date (Month/Day/Year)
	10/02/	/02*
3.	Transa (Instr	action Code c. 8)
	Code	P V
4.		ities Acquired (A) or Disposed of (D)
	Amount	701.4028
	(A)	A or (D)
	Price	\$2.495
5.		of Securities Beneficially Owned at End of Month c. 3 and 4)
		872.6460 (1) (Direct) 56.8945 (By Minor Child)
6.	Owners (Instr	ship Form: Direct (D) or Indirect (I)
	(D)	D
	(I) <u> </u>	I
7.	Nature (Instr	e of Indirect Beneficial Ownership
	Ву Мі	inor Child
(e	.g., pı	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned ats, calls, warrants, options, convertible securities)
REMII	NDER:	Report on a separate page for each class of securities beneficially owned directly or indirectly
1.	Title (Instr	of Derivative Security

2. Conversion or Exercise Price of Derivative Security

Transaction Date (Month/Day/Year)
/
Transaction Code (Instr. 8)
Code V
Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)
(A) (D)
Date Exercisable and Expiration Date (Month/Day/Year)
Date Exercisable// Expiration Date//
Title and Amount of Underlying Securities (Instr. 3 and 4)
Title:
Amount or Number of Shares:
Price of Derivative Security (Instr. 5)
Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)
Ownership Form of Derivative Security: (Instr. 4)
Direct (D) Indirect (I)
Nature of Indirect Beneficial Ownership (Instr. 4)
anation of Responses:
Recap: Form 4 filed 9/16/02 16,597.4877 shares + 701.4028 shares Transaction reported above. + 573.7555 shares acquired thru DRP 10/2/02
@\$2.495 17,872.6460 shares

^{*} Deemed Execution date 10/03/02

/s/_Betty L. Jakell	10/04/02
**Signature of Reporting Person	Date
Attorney-in-Fact for J. Michael Adams,	Jr.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

NOTE: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.