

AARON RENTS INC
Form 5
February 14, 2008

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
OMB Number: 3235-0362
Expires: January 31, 2005
Estimated average burden hours per response... 1.0

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Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
SINCLAIR ROBERT P JR

(Last) (First) (Middle)

309 E. PACES FERRY ROAD, N.E.

(Street)

2. Issuer Name and Ticker or Trading Symbol
AARON RENTS INC [RNT]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

 Director 10% Owner
 Officer (give title below) Other (specify below)

Corporate Controller

6. Individual or Joint/Group Reporting

(check applicable line)

ATLANTA, GA 30305-

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |
|--|--------------------------------------|--|--------------------------------|---|------------|----------|--|--|-----------------------------------|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
| | | | | Amount | (A) or (D) | Price | | | |
| Aaron Rnts Com Stock | 12/31/2007 | ^ | G | 30 | A | \$ 19.24 | 9,918 | D | ^ |
| Aaron Rnts Com Stock | 12/31/2007 | ^ | L | 72.9691 | A | \$ 19.24 | 3,141.0773 | I | By: 401(k) Plan |
| Aaron Rnts | ^ | ^ | ^ | ^ | ^ | ^ | 378 | I | By: Trust |

Com
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Value of Underlying Securities (Instr. 3 and 4) | 9. Amount or Number of Shares | 10. Other |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|-------------------------------|-----------|
| Aaron Rnts Com Stock Option | \$ 5.83 | Â | Â | Â | Â Â | 02/22/2002 02/22/2009 | Aaron Rnts Com Stock | 9,000 | Â | |
| Aaron Rnts Com Stock Option | \$ 6.97 | Â | Â | Â | Â Â | 12/01/2001 12/01/2008 | Aaron Rnts Com Stock | 4,500 | Â | |
| Aaron Rnts Com Stock Option | \$ 21.14 | Â | Â | Â | Â Â | 11/13/2010 11/13/2017 | Aaron Rnts Com Stock | 7,500 | Â | |
| Aaron Rnts Com Stock Option | \$ 21.84 | Â | Â | Â | Â Â | 10/01/2007 10/01/2014 | Aaron Rnts Com Stock | 15,000 | Â | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |

SINCLAIR ROBERT P JR
309 E. PACES FERRY ROAD, N.E. ^ ^ ^ Corporate Controller ^
ATLANTA, GA 30305-

Signatures

Aleksandra T. Nearing, by Power of Attorney for Robert P.
Sinclair

02/14/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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