

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP /DC/
 Form 424B3
 August 24, 2015

Filed Under Rule 424(b)(3), Registration Statement No. 333-199914
 Pricing Supplement Number 380 Dated Monday, August 24, 2015
 (To: Prospectus Dated November 6, 2014 and Prospectus Supplement Dated November 10, 2014)

CUSIP Number	Principal Amount	Selling Price	Gross Concession	Net Proceeds	Coupon Type	Coupon Rate	Coupon Frequency	Maturity Date	1st Coupon Date	1st Coupon Amount	Survivorship Option
63743FXG6	[]	100%	1.250%	[]	Fixed	2.400%	MONTHLY	09/15/2020	10/15/2015	\$2.80	Yes

Redemption Information: Non-Callable

CUSIP Number	Principal Amount	Selling Price	Gross Concession	Net Proceeds	Coupon Type	Coupon Rate	Coupon Frequency	Maturity Date	1st Coupon Date	1st Coupon Amount	Survivorship Option
63743FXH4	[]	100%	2.000%	[]	Fixed	3.500%	MONTHLY	09/15/2027	10/15/2015	\$4.08	Yes

Redemption Information: Non-Callable

National Rural Utilities Cooperative Finance Corp
 Offering Dates: Monday, August 24, 2015 through Monday, August 31, 2015
 Trade Date: Monday, August 31, 2015 @ 12:00 PM
 Settlement Date: Thursday, September 3, 2015
 Minimum Denomination/Increments: \$1,000.00/\$1,000.00
 Initial trades settle flat and clear SDFS: DTC Book Entry only
 DTC number: 0235 via RBC Dain Rauscher Inc.

Agents: Incapital, LLC, Citigroup, Comerica Securities, J.J.B. Hilliard, W.L. Lyons, Inc., Wells Fargo

If the maturity date or an interest payment date for any note is not a Business Day (as term is defined in Prospectus), principal, premium, if any, and interest for that note is paid on the next Business Day, and no interest will accrue from, and after, the maturity date or interest payment date.

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