RAMSDELL JAMES D

Form 4

December 21, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number: January 31,

OMB APPROVAL

Expires: 2005 Estimated average

0.5

burden hours per response...

(Instr. 3 and 4)

D

D

I

Ι

79,926

14,761

3,809

Price

53.045

\$0

\$ 52.94 79,734

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

Common

Common

Common

Common

Stock

Stock

Stock

Stock

12/19/2012

12/20/2012

12/19/2012

(Print or Type Responses)

1. Name and A	Symbol		d Ticker or Trading EL GAS CO [NFG]	5. Relationship of Reporting Person(s) to Issuer							
(Last)	(First) (Middle) 3. Date of	of Earliest T	ransaction	(Check all applicable)						
6363 MAIN	(Month/ 12/19/2	Day/Year) 2012		Director 10% Owner Senior Vice President							
(Street) (Street) WILLIAMSVILLE, NY 14221 (City) (State) (Zip)			endment, D onth/Day/Yea	ate Original r)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person						
WILLIAM	SVILLE, NY 142	221			Form filed by More than One Reporting Person						
(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				

Code V Amount (D)

191 (1) D

192 (2) D

V 588 (3) A

F

F

J

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

401k

Trust

ESOP

Trust

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	ransactionDerivative Expiration Date		ate	7. Title and A Underlying S (Instr. 3 and	Securitie		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shar
Stock Appreciation Right	\$ 53.045	12/19/2012		A		12,647		<u>(4)</u>	12/19/2022	Common Stock	12,64

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

RAMSDELL JAMES D 6363 MAIN STREET WILLIAMSVILLE, NY 14221

Senior Vice President

Signatures

James R. Peterson, Attorney in Fact

12/21/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On December 19, 2012, the reporting person had 191 shares withheld and cancelled to cover minimum required tax withholdings due to (1) the vesting of shares of restricted stock. These share cancellations are shown on Table I as dispositions (Transaction Code "D" in Column 4), although none of these cancelled shares were sold into the market, as indicated by Transaction Code "F" in Column 3.
- On December 20, 2012, the reporting person had 192 shares withheld and cancelled to cover minimum required tax withholdings due to the vesting of shares of restricted stock. These share cancellations are shown on Table I as dispositions (Transaction Code "D" in Column 4), although none of these cancelled shares were sold into the market, as indicated by Transaction Code "F" in Column 3.
- (3) Routine acquisition under the NFG 401(k) Plan Trust, exempt under Rule 16b-3(c), a non-reportable transaction.
- (4) The stock appreciation right becomes exercisable in three approximately equal annual installments as follows: 4,215 on December 19, 2013; 4,216 on December 19, 2014; and 4,216 on December 19, 2015.

Reporting Owners 2

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