BLACKROCK CORPORATE HIGH YIELD FUND III INC Form 3 July 17, 2007 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB APPROVAL FORM 3 Washington, D.C. 20549 OMB 3235-0104 Number:

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Ac Person <u>*</u> BOOTH H	1	orting	Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol BLACKROCK CORPORATE HIGH YIELD FUND III INC [CYE]						
(Last)	(First)	(Middle)	07/06/2007		4. Relationship of Reporting Person(s) to Issuer				5. If Amendment, Date Original Filed(Month/Day/Year)		
BLACKROCK, INC., 40 EAST 52ND STREET					(Check all applicable)						
NEW YORK, NY	(Street) YÂ 10022-:	5911			Director X Officer (give title below Portfo	v) (s_j)	10% Ov Other pecify below Ianager	Filin) _X_ Pers	ng(Chec _ Form fi son	al or Joint/Group k Applicable Line) led by One Reporting ed by More than One erson	
(City)	(State)	(Zip)	Tab	ole I - N	on-Derivati	ive S	Securities	s Benefi	cially	Owned	
1.Title of Security (Instr. 4)				Owned Ownership Owner			l. Nature o Ownership Instr. 5)	*			
Reminder: Repo owned directly o	or indirectly.		ch class of securities		ally SI	EC 14	473 (7-02)				
	inform require	ation conta	oond to the collec ined in this form nd unless the for IB control numbe	are not m displa	iys a						
Т	able II - Der	ivative Secur	ities Beneficially O	wned (e.g	g., puts, calls,	warr	ants, optio	ons, conve	ertible s	ecurities)	
1. Title of Deriv (Instr. 4)	ative Securit	Expir	te Exercisable and ation Date _{Day/Year}) Expiration	Securitie Derivativ (Instr. 4)	and Amount of so Underlying ve Security Amount of	((]]	4. Conversion or Exercise Price of Derivative Security		rship of ttive ty:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	

Exercisable Date

or Indirect

Number of

Shares

January 31,

2005

0.5

Expires:

response...

Estimated average burden hours per

(I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships						
r g the second	Director	10% Owner	Officer	Other			
BOOTH KEVIN BLACKROCK, INC. 40 EAST 52ND STREET NEW YORK, NY 10022-5911	Â	Â	Portfolio Manager	Â			
Signatures							
Catherine Johnston, Power of Attorney	07/17/2007						
<u>**</u> Signature of Reporting Person		Date					

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.