

WEYANDT PAUL J
Form 4
May 06, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WEYANDT PAUL J

(Last) (First) (Middle)

KANSAS CITY SOUTHERN, PO BOX 219335

(Street)

KANSAS CITY, MO 64121-9335

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

KANSAS CITY SOUTHERN [KSU]

3. Date of Earliest Transaction (Month/Day/Year)

05/05/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Sr. Vice President & Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	05/05/2008		M	5,000 A \$ 12.97	30,056 ⁽⁵⁾	D	
Common Stock	05/05/2008		S	500 D \$ 46.7	29,556 ⁽⁵⁾	D	
Common Stock	05/05/2008		S	500 D \$ 46.7001	29,056 ⁽⁵⁾	D	
Common Stock	05/05/2008		S	1,400 D \$ 46.702	27,656 ⁽⁵⁾	D	
Common Stock	05/05/2008		S	400 D \$ 46.71	27,256 ⁽⁵⁾	D	

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Common Stock	05/05/2008	S	1,900	D	\$ 46.7101	25,356 ⁽⁵⁾	D	
Common Stock	05/05/2008	S	300	D	\$ 46.73	25,056 ⁽⁵⁾	D	
Common Stock						0.795	I	By ESOP ⁽⁴⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option (Right to Buy) ⁽¹⁾	\$ 12.97	05/05/2008		M ⁽⁶⁾	5,000	09/10/2002 09/09/2011	Common Stock	5,000
LSAR ⁽¹⁾	\$ 12.97	05/05/2008		J ⁽⁶⁾	5,000	⁽¹⁾ ⁽¹⁾	Common Stock	5,000
Option (Right to Buy) ⁽¹⁾	\$ 12.55					⁽²⁾ 01/15/2013	Common Stock	797
LSAR ⁽¹⁾	\$ 12.55					⁽¹⁾ ⁽¹⁾	Common Stock	797
Option (Right to Buy) ⁽¹⁾	\$ 12.55					01/16/2008 01/15/2013	Common Stock	15,000
LSAR ⁽¹⁾	\$ 12.55					⁽¹⁾ ⁽¹⁾	Common Stock	15,000
Option (Right to Buy) ⁽¹⁾	\$ 14.6					01/02/2005 01/01/2014	Common Stock	8,000

