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Form 4 July 05, 2006												
FORM	Л										PPROVAL	
	UNITED	STATES						NGE	COMMISSIO	N OMB Number:	3235-0287	,
Check this b if no longer subject to Section 16. Form 4 or Form 5 obligations may continu <i>See</i> Instruct 1(b).	rsuant to S (a) of the I	Washington, D.C. 20549 F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Sectio of the Investment Company Act of 1940							Estimated a burden hou response	urs per	5	
(Print or Type Res	sponses)											
1. Name and Address of Reporting Person <u>*</u> GEE GORDON			2. Issuer Name and Ticker or Trading Symbol HASBRO INC [HAS]					g	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 100 MISSION RIDGE			3. Date of Earliest Transaction (Month/Day/Year) 06/30/2006						X_ Director 10% Owner Officer (give title Other (specify below) below)			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
GOODLETTI	SVILLE, TN	37072							Person		· · · · · · · · · · · · · · · · · · ·	
(City)	(State)	(Zip)	Tab	ole I - Nor	n-Dei	rivative	Securi	ties A	cquired, Disposed	of, or Beneficia	lly Owned	
	Transaction Date Ionth/Day/Year)		Date, if	Code Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Reminder: Report	on a separate line	e for each cl	ass of sec						or indirectly.			
	·					Perso inform requir	ons wh nation red to i	o res cont respo	spond to the colle ained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and Amount of	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Date	Underlying Securities	Derivative
Security	or Exercise		any	Code	of	(Month/Day/Year)	(Instr. 3 and 4)	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	;		(Instr. 5)

number.

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	Derivative Security				Acqu (A) o Disp of (D (Inst	Securities Acquired A) or Disposed of (D) Instr. 3, 4, and 5)					
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units <u>(1)</u>	<u>(2)</u>	06/30/2006	А		63		(3)	(3)	Common Stock	63	\$ 18.11

Reporting Owners

Reporting Owner Name / Address	Relationships								
Reporting Owner Mane / Mairess	Director	10% Owner	Officer	Other					
GEE GORDON 100 MISSION RIDGE GOODLETTTSVILLE, TN 37072	Х								
Signatures									
Tarrant Sibley, p/o/a for E. Gordon Gee		07/05/2006							
**Signature of Reporting Person		Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All of the phantom stock units were acquired pursuant to the Hasbro, Inc. Deferred Compensation Plan for Non-Employee Directors in accordance with Section 16b-3.
- (2) Units correspond 1-for-1 with common stock.
- (3) Units are settled only in cash and are payable after the reporting person ceases to be a director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.