GENERAL MOTORS CORP Form 8-K June 03, 2003

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549-1004

FORM 8-K
CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) June 3, 2003

GENERAL MOTORS CORPORATION
----(Exact name of registrant as specified in its charter)

Registrant's telephone number, including area code (313) 556-5000

ITEM 5. OTHER ITEMS

On June 3, 2003, General Motors Corporation (GM) issued a news release announcing May sales. The release is as follows:

GM Reports May Sales of 435,495, Up 4 Percent Trucks Establish New Industry Record For Second Consecutive Month Full-Size Pickups Up 14.5 Percent and Total Utilities Up 24 percent

DETROIT - General Motors Corp. dealers sold 435,495 new cars and trucks in May in the United States, up 4 percent compared with May 2002. GM's overall truck sales (258,165) were up 13 percent over a year ago, establishing a new industry record for the month. Car sales (177,330) were down 7 percent from the year-ago level.

"May was unique in terms of competitive incentives and cautious consumer attitudes," said John Smith, group vice president of GM North America Vehicle Sales, Service and Marketing. "Still, we're pleased with our sales compared to last month and a year ago and our record sales performance in utility vehicles. In addition, we continue to post strong sales in key areas of our business, including full-size pickups and luxury vehicles -- Cadillac, Saab and HUMMER. Building on these successes, GM intends to grow the quality and quantity of our market share by continuing to offer great values to new vehicle buyers," Smith said.

GM Truck Sales

GM established a new industry truck sales record for May delivering 258,165 units, up 13 percent. GM posted industry record utility vehicle sales for May with 114,899 units, a 25,455-unit increase over the previous record set in May 2002. Medium utilities (54,076) increased 36 percent, driven by increases for GMC Envoy, up 83 percent, and Chevrolet Trailblazer, up 59 percent. GM also posted record May sales for large luxury utilities with 7,830 deliveries. GMC sales were up 16 percent over year-ago levels on the strong sales of the Sierra, up 9 percent, and record utility sales, up 44.5 percent. Chevrolet truck sales were up 10 percent over last year, with Chevrolet full-size pickups improving 16 percent.

GM Car Sales

Despite a decline in overall car sales, GM continued to post strong sales results in May in key segments. GM mid-size passenger car sales increased 16 percent from the previous year driven by record sales of Chevrolet Impala. Saab posted record sales for May (4,702), 13 percent above the year-ago period, the result of strong 9-3 sales, which were up 55 percent from May 2002. Cadillac CTS sales improved 29 percent.

Certified Used Vehicles

GM's industry-leading certified used vehicle program had a solid month in May with approximately 43,636 total certified used vehicle sales, including the Cadillac, Saturn and Saab certified brands. The GM Certified Used Vehicle brand alone sold 36,394 vehicles, which is 28 percent higher than last year. "Our certified used program had another very good month," Smith said. "We continue to widen our lead in the industry each month and are confident that we will maintain that leadership position."

GM Announces May Production Results, Revised Q2 and Initial Q3 2003 Production Forecasts

In May, GM North America produced 491,000 vehicles (200,000 cars and 291,000 trucks), compared with 552,500 vehicles (244,000 cars and 308,500 trucks) produced in May 2002. (Production totals include joint venture production of 12,500 vehicles in May and 11,900 vehicles in May 2002.)

GM's revised 2003 second-quarter production forecast for North America is 1.37 million vehicles (540,000 cars and 830,000 trucks), down 20,000 vehicles from

last month's guidance of 1.39 million units. This reduction is attributed to production lost at GM's Oklahoma City assembly plant as a result of extensive tornado damage on May 8. Regular production is scheduled to resume on June 30. In the second quarter of 2002, GM North America built 1.553 million vehicles (688,000 cars, 865,000 trucks).

GM's initial 2003 third-quarter production forecast for North America is 1.225 million units (499,000 cars and 726,000 trucks), down approximately 6 percent from 2002 third-quarter production of 1.307 million units (567,000 cars and 740,000 trucks). This forecast includes previously unplanned production scheduled at Oklahoma City during GM's annual two-week summer shutdown.

GM also announced current 2003 second-quarter production forecasts and initial third-quarter production forecasts for its international regions:

GM Europe - The region's current second-quarter production forecast is 489,000 vehicles, up 1,000 vehicles from last month's forecast. GM Europe built 453,000 vehicles in the second-quarter of 2002. The region's initial third-quarter production forecast is 423,000 vehicles. GM Europe built 408,000 vehicles in the third quarter of 2002.

GM Asia Pacific - GM Asia Pacific's revised second-quarter forecast is 84,000 vehicles, up 2,000 vehicles from last month's forecast of 82,000. GM Asia Pacific built 74,000 vehicles in the second quarter of 2002. The region's initial third-quarter production forecast is 103,000 vehicles. In the third quarter of 2002, the region built 87,000 vehicles.

GM Latin America, Africa and the Middle East - The region's second-quarter production forecast is 135,000 units, down 14,000 vehicles from last month's guidance. The region built 141,000 vehicles in the second quarter of 2002. The region's initial third quarter production forecast is 157,000 vehicles. The region built 132,000 vehicles in the third-quarter of 2002.

General Motors Corp. (NYSE: GM), the world's largest vehicle manufacturer, employs 342,000 people globally in its core automotive business and subsidiaries. Founded in 1908, GM has been the global automotive sales leader since 1931. GM today has manufacturing operations in 32 countries and its vehicles are sold in more than 190 countries. In 2002, GM sold more than 8.6 million cars and trucks, nearly 15 percent of the global vehicle market. GM's global headquarters is at the GM Renaissance Center in Detroit. More information on GM and its products can be found on the company's consumer website at www.gm.com.

Note: GM sales and production results are available on GM Media OnLine at http://media.gm.com by clicking on News, then Sales/Production. In this press release and related comments by General Motors management, our use of the words "expect," "anticipate," "estimate," "forecast," "objective," "plan," "goal" and similar expressions is intended to identify forward looking statements. While these statements represent our current judgment on what the future may hold, and we believe these judgments are reasonable, actual results may differ materially due to numerous important factors that are described in GM's most recent report on SEC Form 10-K (at page 11-15, 16) which may be revised or supplemented in subsequent reports on SEC Forms 10-Q and 8-K. Such factors include, among others, the following: changes in economic conditions, currency exchange rates or political stability; shortages of fuel, labor strikes or work stoppages; market acceptance of the corporation's new products; significant changes in the competitive environment; changes in laws, regulations and tax rates; and, the ability of the corporation to achieve reductions in cost and employment levels to realize production efficiencies and implement capital expenditures at levels and times planned by management.

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Detroit $\operatorname{\mathsf{--}}$ General Motors dealers in the United States today reported the following vehicle sales:

		May		Calenda: Janua	ce	
Curr S/D: 27 Prev S/D: 26	2003	2002	% Chg per S/D	2003	2002	%Chg
Vehicle Total	435,495	403,036	4.1	1,854,592	1,955,280	-5.1
Car Total	177,330	183 , 566	-7.0	787,311	844,566	-6.8
Truck Total	258,165	219,470	13.3	1,067,281	1,110,714	-3.9
Light Truck Total	254,210	215,605	13.5	1,051,190	1,093,846	-3.9
Light Vehicle Total	431,540	399 , 171	4.1	1,838,501	1,938,412	-5.2

Market Div Vehicle To		May		Calendar Year-to-Date January - May			
	2003	2002	% Chg per S/D	2003	2002	%Chg	
Buick Cadillac Chevrolet GMC HUMMER Oldsmobile Other - Isuzu Pontiac Saab Saturn	30,126 16,171 250,383 52,422 2,960 13,231 1,182 38,540 4,702 25,778	15,158 219,787 43,493 45 10,462 1,265 47,344 4,002	16.1 ***.* 21.8 -10.0 -21.6	138,804 80,386 1,024,432 210,488 14,482 56,722 5,147 182,198 20,554 121,379	•	-7.0 -2.5 ***.* -15.8 -8.0 -15.6 24.0	
Sales of Domestically	Produced	Vehicles					
Car	172,628	179,554	-7.4	766,742	827 , 782	-7.4	
Light Truck	254,210	215,605	13.5	1,051,190	1,093,846	-3.9	

Twenty-seven selling days for the May period this year and twenty-six for last year.

^{*}American Isuzu Motors, Inc., dealer sales of commercial vehicles distributed by General Motors Corporation as reported to General Motors by American Isuzu Motors, Inc.

GM Car Deliveries - (United States) May 2003

	(1) May			Calendar Year-to-Date January - May				
	2002	2002	%Chg	2002	2002	0 Ch		
	2003	2002 	per S/D	2003 	2002 	%Chg 		
Selling Days (S	S/D) 27	26						
Century	5 , 988	11,424		44,237	52,496			
LeSabre	11,538	12,858	-13.6	42,805	50 , 552			
Park Avenue	2,992	3,451		11,249	12,926			
Regal	3,262	1,655	89.8	10,639	10,350	2.8		
Riviera Buick Total	0 23 , 780	0 29 , 388	***.* -22.1	0 108 , 930	0 126 , 324	***.* -13.8		
Catera	0	10	****	15	207	-92.8		
CTS	4,651	3,473	29.0	21,358	11,237	90.1		
DeVille	4,866	5,188	-9.7	28,184	27,909	1.0		
Eldorado	11	680	-98.4	179	3,055	-94.1		
Seville	1,773	1,524	12.0	9,494	8 , 967	5.9		
Cadillac Total	11,301	10 , 875	0.1	59 , 230 	51 , 375	15.3		
Camaro	93	2,901		839	13,980			
Cavalier	23,504	29,542		94,133	114,898			
Corvette	2,441	3,049	-22.9	14,674	12,899			
Impala	29,298	13,451	109.7	112,570	78,903	42.7		
Lumina	0	5	***.*	15	29	-48.3		
Malibu	14,846	11,051	29.4	65,259	•	-2.1		
Metro	0	1	***.*	1	12	-91.7		
Monte Carlo	5,568	4,478	19.7	25,849	24,952	3.6		
Prizm Chevrolet Total	0 75 , 750	1,997 66,475	***.* 9.7	16 313 , 356	10,826 323,160			
	10.000			42.002				
Alero	10,092	5,519		43,223	39,508			
Aurora	319	1,154	-73.4	1,964	4,556			
Cutlass	0	0	***.* ***.*	0	0	***.* ***.*		
Eighty Eight Intrigue	0 87	1,201		0 583	7 , 119			
Oldsmobile Total	10,498	7,874	28.4	45 , 770	51,183	-10.6		
Bonneville	2,327	2,410		11,296	13,428			
Firebird	100	2,102		710	10,072			
Grand Am	11,314	13,639		55,002	67,141			
Grand Prix		10,664			53,453			
Sunfire	3,754	9,405		15,154	34,203			
Vibe	5,361	3,333		28,521	8,448			
Pontiac Total	31 , 794	41 , 553	-20.3	151 , 714 	186 , 745 	-18.8		
9-3	3,658	2,267		15,281				
9-5	1,044			5 , 273	5,952			
Saab Total	4,702	4,002 	13.1	20 , 554	16 , 577 	24.0		
ION	10,132		***.*	44,158	0	***.*		
Saturn L Series	8,945	8,756		37,368	35,250			
Saturn S Series	428	14,643		6,231	53 , 952	-88.5		
Saturn Total	19,505	23,399		87 , 757	89,202	-1.6		
GM Total	177 , 330	183 , 566	-7.0	787 , 311	844 , 566	-6.8		

	GM Car Deliveries by Production Source									
GM North America *	172,628	179 , 554	-7 . 4	766,742	827 , 782	-7 . 4				
GM Import	4,702	4,012	12.9	20,569	16,784	22.6				
GM Total	177 , 330	183,566	-7 . 0	787,311	844 , 566	-6.8				

^{*} Includes U.S./Canada/Mexico

2-1P GM Car Deliveries - (United States) May 2003

	(1)	May			Calendar Year-to-Date January - May			
	2003	2002	%Chg per S/D	2003	2002	%Chg		
Selling Days (s/D) 27	26						
GM Car Deliveries by Production Source and Marketing Division								
Buick Total	23,780	29,388	-22.1	108,930	126,324	-13.8		
Cadillac Total	11,301	10,865	0.2	59 , 215	51,168	15.7		
Chevrolet Total	75 , 750	66 , 475	9.7	313,356	323,160	-3.0		
Oldsmobile Total	10,498	7,874	28.4	45 , 770	51,183	-10.6		
Pontiac Total	31,794	41,553	-26.3	151,714	186,745	-18.8		
Saturn Total	19,505	23,399	-19.7	87 , 757	89,202	-1.6		
GM North America								
Total*	172,628	179 , 554	-7.4	766,742	827 , 782	-7.4		
Cadillac Total	0	 10	***.*	15	207	-92 . 8		
Saab Total	4,702	4,002	13.1	20,554	16,577	24.0		
GM Import Total	4,702	4,012	12.9	20,569	16,784	22.6		
GM	Vehicle De	eliveries	by Marke	ting Divisio	on			
Buick Total	30 , 126	32 , 934	-11.9	138,804	150 , 817	-8.0		
Cadillac Total	16,171	15,158	2.7	80,386	69 , 934	14.9		
Chevrolet Total	250,383	219,787	9.7	1,024,432	1,101,816	-7.0		
GMC Total	52,422	43,493	16.1	210,488	215,990	-2.5		
HUMMER Total	2,960	45	***.*	14,482	227	***.*		
Oldsmobile Total	13,231	10,462	21.8	56 , 722	67 , 377	-15.8		
Other-Isuzu Total	1,182	1,265	-10.0	5,147	5,596	-8.0		
Pontiac Total	38,540	47,344	-21.6	182,198	215,841	-15.6		
Saab Total	4,702	4,002	13.1	20,554	16,577	24.0		
Saturn Total	25 , 778	28,546	-13.0	121,379	111,105	9.2		
GM Total	435 , 495	403,036	4.1	1,854,592	1,955,280	-5.1		

^{*} Includes US/Canada/Mexico

3-1P GM Truck Deliveries - (United States) May 2003

	(1)	May		Calendar Year-to-Date January - May				
	2003	2002	%Chg per S/D	2003	2002	 %Chq		
Selling Days (S,		 26						
Rendezvous Total Buick	6,346 6,346	3,546 3,546	72.3 72.3	29,874 29,874	24,493 24,493	22.0		
Escalade	2 , 861	3 , 027	-9 . 0	12 , 631	13 , 821	-8.6		
Escalade ESV	1,116	0	****	4,613	0	***.*		
Escalade EXT	893	1,256	-31.5	3,912	4,738	-17.4		
Total Cadillac	4 , 870	4 , 283	9.5	21 , 156	18 , 559	14.0		
Astro	5,063	5,371	-9.2	19,347	23,073	-16.1		
C/K Suburban(Chevy)	11,318	10,395	4.8	44,682	53 , 866	-17.0		
Chevy C/T Series	67	547	-88.2	451	2,470	-81.7		
Chevy P Models & Mtr Hr		0	***.*	0	0	***.*		
Chevy W Series	176	212	-20.1	895	1,048	-14.6		
Express Cutaway/G Cut	1,804	1,659	4.7	7,117	7,775	-8.5		
Express Panel/G Van Express/G Sportvan	6,238 1,682	5,596 1,866	7.3 -13.2	25,751 6,811	26,817 7,736	-4.0 -12.0		
Kodiak 4/5 Series	708	74	821.3	2,894	106	***.*		
Kodiak 4/3 Series	273	0	***.*	883	0	***.*		
S/T Blazer	5,257	9,388	-46.1	21,976	51,894	-57 . 7		
S/T Pickup	13,648	14,391	-8.7	57,086	67,091	-14.9		
Tahoe	19,138	17,108	7.7	70,744	81,650	-13.4		
Tracker	3,290	3,836	-17.4	14,546	17,260	-15.7		
TrailBlazer	25,708	15,596	58.7	99,960	90,162	10.9		
Venture	8,184	7,430	6.1	38,081	36,134	5.4		
Avalanche Silverado-C/K	8,730	6,421	30.9	34,439	37,404	-7 . 9		
Pickup Chevrolet Fullsize	63,349	53,422	14.2	265,413	274 , 170	-3.2		
Pickups	72 , 079	59,843	16.0	299 , 852	311,574	-3.8		
Chevrolet Total	174,633	153,312	9.7	711,076	778,656	-8.7		
 C/K Suburban(GMC)	0	 0	***.*	0	0	***.*		
Envoy	12,729	6,711	82.6	47,924	36,080	32.8		
GMC C/T Series	107	1,487	-93.1	963	5,911	-83.7		
GMC W Series	488	247	90.3	1,817	1,691	7.5		
P Models & Mtr Hms(GMC)	0	0	****	0	0	***.*		
S/T Jimmy	0	89	****	52	774	-93.3		
Safari (GMC)	903	1,220	-28.7	4,611	6,184	-25.4		
Savana Panel/G Classic	1,761	2,095	-19.1	7,454	8,341	-10.6		
Savana Special/G Cut	1,061	1,151		4,486	4,402	1.9		
Savana/Rally Sierra	307 17 , 709	206 15 , 699	43.5 8.6	1,293 75,070	970 79 , 593	33.3 -5.7		
Sonoma	3,429	4,227	-21.9	13,710	18,033	-24.0		
Topkick 4/5 Series	494	33	****	1,697	16,033	***.*		
Topkick 4/3 Series	460	0	***.*	1,344	0	***.*		
Yukon	7,318	5,661	24.5	28,266	29 , 781	-5.1		
Yukon XL	5,656		16.7	21,801	24,184	-9.9		
GMC Total	52,422	43,493	16.1	210,488	215,990	-2.5		
HUMMER H1 HUMMER H2	49 2,911	45 0	4.9	277 14 , 205	227 0	22.0		

HUMMER Total	2,960	45	***.*	14,482	227	***.*
Bravada Silhouette Oldsmobile Total	965 1,768 2,733	867 1,721 2,588	7.2 -1.1 1.7	3,897 7,055 10,952	6,970 9,224 16,194	-44.1 -23.5 -32.4
Other-Isuzu F Series Other-Isuzu N Series Other-Isuzu Total	161 1,021 1,182	148 1,117 1,265	4.8 -12.0 -10.0	675 4,472 5,147	768 4,828 5,596	-12.1 -7.4 -8.0
Aztek Montana Pontiac Total	3,071 3,675 6,746	2,105 3,686 5,791	40.5 -4.0 12.2	14,382 16,102 30,484	11,372 17,724 29,096	26.5 -9.2 4.8
VUE Saturn Total	6,273 6,273	5,147 5,147	17.4 17.4	33,622 33,622	21,903 21,903	53.5
GM Total	258 , 165	219,470	13.3	1,067,281	1,110,714	-3.9
G	M TRUCK De	liveries b	y Produ	ction Source		
GM North America *	256 , 838	218,195	13.4	1,061,591	1,104,739	-3.9
GM Import	1 , 327	1 , 275	0.2	5 , 690	5 , 975	-4.8
GM Total	258 , 165	219,470	13.3	1,067,281	1,110,714	-3.9
GM Lig	ht Duty Tr	ıck Delive	ries by	Production S	Source	
GM North America *	254 , 210	215,605	13.5	1,051,190	1,093,846	-3.9
GM Import	0	0	***.*	0	0	***.*
GM Total	254 , 210	215 , 605	13.5	1,051,190	1,093,846	-3.9

^{*} Includes U.S./Canada/Mexico

3-1P GM Truck Deliveries - (United States) May 2003

	(1)	May		Calendar '	Year-to-Da ry - May	te
	2003	2002	%Chg per S/I	2003	2002	%Chg
Selling Days (S/D) 27	26				
GM TRUCK Deliver	ies by	Production	Source	and Marketing	Division	
	•	43,346 45 2,588	9.5 9.7 15.6 ***.* 1.7 20.5	29,874 21,156 710,478 209,099 14,482 10,952 1,444 30,484	•	14.0 -8.7 -2.7 ***.* -32.4 3.0

Saturn Total GM North America	•	5,147	17.4	33,622	21,903	53.5
Total*	256 , 838	218,195	13.4	1,061,591	1,104,739	-3.9
Chevrolet Total	102	126	-22.0	598	700	-14.6
GMC Total	372	147	143.7	1,389	1,081	28.5
Other-Isuzu Total	853	1,002	-18.0	3,703	4,194	-11.7
GM Import Total	1,327	1,275	0.2	5,690	5,975	-4.8
GM Light Truck	Deliveries	by Product	ion Sou	rce and Marke	eting Divisi	on
Buick Total	6,346	3,546	72.3	29,874	24,493	22.0
Cadillac Total	4,870	4,283	9.5	21,156	18,559	14.0
Chevrolet Total	173,409	152 , 479	9.5	705 , 953	775,032	-8.9
GMC Total	50,873	41,726	17.4	204,667	208,342	-1.8
HUMMER Total	2,960	45	***.*	14,482	227	***.*
Oldsmobile Total	2,733	2,588	1.7	10,952	16,194	-32.4
Pontiac Total	6,746	5,791	12.2	30,484	29,096	4.8
Saturn Total	6,273	5,147	17.4	33,622	21,903	53.5
GM North America	ì					
Total*	254,210	215,605	13.5	1,051,190	1,093,846	-3.9

GM Light Truck Deliveries by Marketing Division

Buick Total	6,346	3,546	72.3	29 , 874	24,493	22.0
Cadillac Total	4,870	4,283	9.5	21,156	18,559	14.0
Chevrolet Total	173,409	152,479	9.5	705 , 953	775,032	-8.9
GMC Total	50,873	41,726	17.4	204,667	208,342	-1.8
HUMMER Total	2,960	45	***.*	14,482	227	*** *
Oldsmobile Total	2,733	2,588	1.7	10,952	16,194	-32.4
Pontiac Total	6,746	5 , 791	12.2	30,484	29,096	4.8
Saturn Total	6,273	5,147	17.4	33,622	21,903	53.5
GM Total	254,210	215,605	13.5	1,051,190	1,093,846	-3.9

^{*} Includes US/Canada/Mexico

GM Production Schedule - 06/03/03

		GMNA							
Units 000s	Car*	Truck	Total	GME**	GMLAAM	GMAP	Total Worldwide	Memo: Car	JV* Truck
2003 Q2 # O/(U) prior	540	830	1,370	489	135	84	2,078	19	24
forecast:0	(8)	(12)	(20)	1	(14)	2	(31)	0	0
2003 Q3 # O/(U) prior	499	 726	1,225	423	157	103	1,908	19	18
forecast:@	0	0	0	0	0	0	0	0	0

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		GMNA					· - 3		T\7*
Units 000s	 Car*	Truck	Total	GME**	GMLAAM	GMAP	Total Worldwide	Memo: Car	JV* Truck
1998									
1st Qtr.	673	702	1,375	424	146	36	1,981	20	6
2nd Qtr.	615	557	1,172	479	153	39	1,843	13	8
3rd Qtr.	592	410		440	137	37	1,616	14	0
4th Qtr.	819	691	1,510	522	89	36	2,157	21	9
CY	2 , 699	2,360		1,864	525	148	7 , 596	68	23
1999									
1st Qtr.	781	725	1,506	524	93	38	2,161	20	15
2nd Qtr.	760	795	1,555	533	110	25	2,223	22	13
3rd Qtr.	660	699	1,359		112	47	1,945	19	11
4th Qtr.	759 	694	1,453	530	97 	47	2 , 127	21	17
CY		2,913			412	157	8,456		56
2000									
1st Qtr.	746	775	1,521	572	118	40	2,251	24	13
2nd Qtr.	787	781	1,568		140	45	2,287	19	17
3rd Qtr.	689	630	1,319	374	151	53	1,897	16	18
4th Qtr.	670 	694	1,364	513	135	47 	2 , 059	18	17
CY		2,880		1,993	544		8,494	77	65
2001									
1st Qtr.	581	633	1,214	538	138	51	1,941	13	14
2nd Qtr.	638	726	1,364		165	64	2,084	13	16
3rd Qtr.	573	665			146	74	1,832	11	15
4th Qtr.	573 	721	1,294		127	67 	1,929 	9	16
CY		2,745	5,110		575	256	7,786	46	61
2002									
1st Qtr.	600	753		456	131	65	2,005	12	11
2nd Qtr.	688	865	1,553	453	141	74	2,221	15	17
3rd Qtr.	567	740	1,307	408	132	87	1,934	19	20
4th Qtr.	601		1,425	453 	157 	81	2 , 116	19	24
CY		3,182			561	307	8,276	65	72
2003									
1st Qtr.	592	859		491	127	77	2,146	19	24
2nd Qtr. #	540	830		489	135	84	2,078	19	24
3rd Qtr. #	499	726	1,225	423	157	103	1,908	19	18

[@] Numbers may vary due to rounding

Note: Beginning with Q1 2001, a reclassification has been made in the International regions to count vehicles as production in the region of final assembly. 1999 and 2000 data has been adjusted to reflect this reclassification.

^{*} JOINT VENTURE - NUMMI units included in U.S. Car, HUMMER in U.S. Truck, CAMI units included in Canada Car and Truck figures.

^{**} GME Production includes Saab back to 1999

[#] Denotes estimate

This report is governed by the Safe Harbor language found in the Terms and Conditions on the GM Institutional Investor website.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GENERAL MOTORS CORPORATION

Jine 3, 2003

By

/s/Peter R. Bible

(Peter R. Bible,
Chief Accounting Officer)