

Makowiecki Peter F  
 Form 3  
 January 26, 2006

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Â Makowiecki Peter F  
 (Last) (First) (Middle)

FIRST HORIZON NATIONAL CORPORATION,Â 165  
 MADISON AVENUE

(Street)

MEMPHIS,Â TNÂ 38103

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)  
 01/17/2006

3. Issuer Name and Ticker or Trading Symbol  
 FIRST HORIZON NATIONAL CORP [FHN]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer  Other  
 (give title below) (specify below)  
 President, Mortgage Banking

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock                    | 669   | D  | Â   |
| Common Stock                    | 1,275   | I  | 401(k) Plan   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security | 4. Conversion or Exercise | 5. Ownership Form of | 6. Nature of Indirect Beneficial Ownership |
|--|--|--|---------------------------|----------------------|--|
|--|--|--|---------------------------|----------------------|--|

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|                              | Date Exercisable          | Expiration Date | (Instr. 4)<br>Title | Amount or Number of Shares | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | (Instr. 5) |
|------------------------------|---------------------------|-----------------|---------------------|----------------------------|------------------------------|--|------------|
| Stock Options (Right to buy) | 07/15/2001 <sup>(1)</sup> | 01/15/2011      | Common Stock        | 7,500                      | \$ 29.44                     | D  | Â          |
| Stock Options (Right to buy) | 08/23/2001 <sup>(1)</sup> | 02/23/2011      | Common Stock        | 6,492                      | \$ 30.48                     | D  | Â          |
| Stock Options (Right to buy) | 08/23/2001 <sup>(1)</sup> | 02/23/2011      | Common Stock        | 2,051                      | \$ 30.48                     | D  | Â          |
| Stock Options (Right to buy) | 08/26/2002 <sup>(1)</sup> | 02/28/2012      | Common Stock        | 8,004                      | \$ 35.14                     | D  | Â          |
| Stock Options (Right to buy) | 02/26/2005 <sup>(2)</sup> | 02/26/2009      | Common Stock        | 5,800                      | \$ 35.14                     | D  | Â          |
| Stock Options (Right to buy) | 03/03/2006 <sup>(3)</sup> | 03/03/2010      | Common Stock        | 5,418                      | \$ 38.74                     | D  | Â          |
| Stock Options (Right to buy) | 04/22/2008 <sup>(4)</sup> | 04/22/2012      | Common Stock        | 3,375                      | \$ 40.34                     | D  | Â          |
| Stock Options (Right to buy) | 02/17/2007 <sup>(5)</sup> | 02/17/2011      | Common Stock        | 4,705                      | \$ 45.73                     | D  | Â          |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                                     |       |
|---|---------------|-----------|-------------------------------------|-------|
|   | Director      | 10% Owner | Officer                             | Other |
| Makowiecki Peter F<br>FIRST HORIZON NATIONAL CORPORATION<br>165 MADISON AVENUE<br>MEMPHIS, TN 38103 | Â             | Â         | Â President,<br>Mortgage<br>Banking | Â     |

## Signatures

by Clyde A. Billings, Jr.,  
Attorney-in-Fact

01/26/2006

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (5) Options are exercisable 50% after 3 yrs, 100% after 4 yrs, with vesting accelerated if issuer stock price equals or exceeds \$62.54 on 2/17/07 or on 5 consecutive days before 2/18/07.
- (4) Options are exercisable 50% after 3 yrs, 100% after 4 yrs.
- (3) Options are exercisable 50% after 3 yrs, 100% after 4 yrs, with vesting accelerated if issuer stock price equals or exceeds \$52.98 on 3/3/06 or on 5 consecutive days before 3/4/06.

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- (2) Options are exercisable 50% after 3 yrs, 100% after 4 yrs, with vesting accelerated if issuer stock price equals or exceeds \$48.06 on 2/26/05 or on 5 consecutive days before 2/27/05.
- (1) Option granted in lieu of compensation. Exercise price = 80% of grant date FMV. 20% discount = amount of compensation deferred.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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