

WESTERN ASSET CLAYMORE US TREASURY INFLATION PRO SEC FUND 2

Form NSAR-A

August 27, 2004

PAGE 1  
000 A000000 06/30/2004  
000 C000000 0001267902  
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000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 WESTERN ASSET/CLAYMORE TIPS 2  
001 B000000 811-21477  
001 C000000 6268449400  
002 A000000 P.O. BOX 983  
002 B000000 PASADENA  
002 C000000 CA  
002 D010000 91105  
003 000000 Y  
004 000000 N  
005 000000 N  
006 000000 N  
007 A000000 N  
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007 C010300 3  
007 C010400 4  
007 C010500 5  
007 C010600 6  
007 C010700 7  
007 C010800 8  
007 C010900 9  
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008 A000001 WESTERN ASSET MANAGEMENT COMPANY  
008 B000001 A  
008 C000001 801-08162  
008 D010001 PASADENA  
008 D020001 CA  
008 D030001 91105  
008 A000002 CLAYMORE ADVISORS, LLC  
008 B000002 S  
008 C000002 801-21477  
008 D010002 WHEATON  
008 D020002 IL  
008 D030002 60187  
010 A000001 LEGG MASON FUND ADVISER, INC.  
010 B000001 801-16958  
010 C010001 BALTIMORE  
010 C020001 MD  
010 C030001 21202  
011 A000001 LEGG MASON WOOD WALKER, INCORPORATED  
011 B000001 8-01-6767  
PAGE 2  
011 C010001 BALTIMORE  
011 C020001 MD  
011 C030001 21202  
012 A000001 EQUISERVE TRUST COMPANY  
012 B000001 84-5601  
012 C010001 PROVIDENCE

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012 C020001 RI  
012 C030001 02940  
013 A000001 PRICEWATERHOUSECOOPERS, LLP  
013 B010001 BALTIMORE  
013 B020001 MD  
013 B030001 21201  
013 B040001 1020  
014 A000001 LEGG MASON WOOD WALKER, INCORPORATED  
014 B000001 8-01-6767  
015 A000001 STATE STREET BANK AND TRUST COMPANY  
015 B000001 C  
015 C010001 BOSTON  
015 C020001 MA  
015 C030001 02105  
015 E010001 X  
018 000000 Y  
019 A000000 Y  
019 B000000 2  
019 C000000 WESTCLAYMO  
020 A000001 MERRILL LYNCH, PIERCE, FENNER & SMITH INC.  
020 B000001 13-5674085  
020 C000001 263  
020 C000002 0  
020 C000003 0  
020 C000004 0  
020 C000005 0  
020 C000006 0  
020 C000007 0  
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020 C000010 0  
021 000000 263  
022 A000001 BARCLAYS CAPITAL INC.  
022 B000001 05-0346412  
022 C000001 1209323  
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022 A000002 MERRILL LYNCH PIERCE FENNER & SMITH  
022 B000002 13-5674085  
022 C000002 1259563  
022 D000002 0  
022 A000003 LEHMAN BROTHERS INC.  
022 B000003 13-2518466  
022 C000003 968350  
022 D000003 0  
022 A000004 JP MORGAN CHASE & CO., INC.  
PAGE 3  
022 B000004 13-3112953  
022 C000004 280743  
022 D000004 4968  
022 A000005 GOLDMAN SACHS & CO.  
022 B000005 13-5108880  
022 C000005 101711  
022 D000005 106029  
022 A000006 UBS WARBURG LLC  
022 B000006 13-3340045  
022 C000006 99388  
022 D000006 24496  
022 A000007 CITIGROUP GLOBAL MARKETS, INC.  
022 B000007 11-2418191  
022 C000007 58111  
022 D000007 0  
022 A000008 DEUTSCHE BANK SECURITIES, INC.

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| 087       | A030000            | WIW          |
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| 088       | B000000            | N            |
| 088       | C000000            | N            |
| 088       | D000000            | Y            |
| SIGNATURE | MARIE K. KARPINSKI |              |
| TITLE     | TREASURER          |              |

