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RYANS FAMILY STEAKHOUSES INC

Form 5

February 05, 2002

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 5
ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
( ) Form 3 Holdings Reported
( ) Form 4 Transactions Reported
1. Name and Address of Reporting Person
  Graham, Morgan A.
  405 Lancaster Avenue
  Greer, SC 29650
2. Issuer Name and Ticker or Trading Symbol
  Ryan's Family Steak Houses, Inc.
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
  12/31/01
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other
   (specify below)
  Vice President - Construction
7. Individual or Joint/Group Reporting (Check Applicable Line)
   (X) Form filed by One Reporting Person
   ( ) Form filed by More than One Reporting Person
Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
                           |2. |3. |4.Securities Acquired (A)
1. Title of Security
                                                                   |5.Amount of
                                                                       | Securities
                           |Transaction| or Disposed of (D)
                           |Date |Code|
                                                                       | Beneficially
                                                       | A/|
                                | Owned at
                                                     | D | Price | End of Year
                                | Amount
                                14,585
Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned
1. Title of Derivative | 2.Con | 3. | 4. | 5. Number of De | 6. Date Exer | 7. Title and Amount | 8. F
 Security
                      |version |Transaction rivative Secu |cisable and| of Underlying
                                                                                       of
                      |or Exer |Date |Code| rities Acqui |Expiration | Securities
                                                                                       |vat
                      |cise Pr | | red(A) or Dis |Date(Month/|
                                                                                       |Sec
                                  | | posed of(D) |Day/Year) |
| | Date |Expir|
                      |ice of |
                                                                                       |rit
                      |Deriva |
                                  | | | A/|Exer-|ation| Title and Number |
| | D|cisa-|Date | of Shares |
                      |tive |
                                                   | D |cisa-|Date | of Shares |
                      |Secu
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Employee Stock Option	n Ri \$17.79	10/19 A	115,000	ΙA	10/19 10/19 Common	Stock 15,000	
ght To Buy		/01		- 1	/01 /11		

Explanation of Responses: SIGNATURE OF REPORTING PERSON /s/Morgan A. Graham DATE February 5, 2002