

Tripeny R Tony
Form 4
January 24, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Tripeny R Tony

(Last) (First) (Middle)

ONE RIVERFRONT PLAZA

(Street)

CORNING, NY 14831

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
CORNING INC /NY [GLW]

3. Date of Earliest Transaction
(Month/Day/Year)
01/20/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title ____ Other (specify
below) below)

Vice President and Controller

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	01/20/2006		X		4,100	D	\$ 15	77,069	D
Common Stock	01/20/2006		X		15,000	D	\$ 15	62,069	D
Common Stock	01/20/2006		X		19,500	D	\$ 17.5	42,569	D
Common Stock	01/20/2006		X		17,800	D	\$ 20	24,769	D
Common Stock	01/20/2006		X		1,000	D	\$ 22.5	23,769	D

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Common Stock	01/23/2006	M	150	A	\$ 1.57	23,919	D
Common Stock	01/23/2006	M	5,000	A	\$ 1.57	28,919	D
Common Stock	01/23/2006	M	8,888	A	\$ 3.8	37,807	D
Common Stock	01/23/2006	M	8,888	A	\$ 4.06	46,695	D
Common Stock	01/23/2006	M	13,335	A	\$ 4.15	60,030	D
Common Stock	01/23/2006	M	5,000	A	\$ 4.8	65,030	D
Common Stock	01/23/2006	F	9	D	\$ 24	65,021	D
Common Stock	01/23/2006	F	327	D	\$ 24	64,694	D
Common Stock	01/23/2006	F	1,407	D	\$ 24	63,287	D
Common Stock	01/23/2006	F	1,503	D	\$ 24	61,784	D
Common Stock	01/23/2006	F	2,305	D	\$ 24	59,479	D
Common Stock	01/23/2006	F	1,000	D	\$ 24	58,479	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Ar or Nu of
Short Call Option	\$ 15	01/20/2006		X		4,100		02/08/2005	01/21/2006	Common Stock	4

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(Obligation
to Sell)

Short Call
Option
(Obligation
to Sell)

\$ 15

01/20/2006

X

15,000

05/06/2005 01/21/2006

Common
Stock

15

Short Call
Option
(Obligation
to Sell)

\$ 17.5

01/20/2006

X

19,500

05/06/2005 01/21/2006

Common
Stock

19

Short Call
Option
(Obligation
to Sell)

\$ 20

01/20/2006

X

17,800

06/02/2005 01/21/2006

Common
Stock

17

Short Call
Option
(Obligation
to Sell)

\$ 22.5

01/20/2006

X

V

1,000

08/04/2004 01/21/2006

Common
Stock

1

Stock
Option
(Right to
Buy)

\$ 1.57

01/23/2006

M

150

08/01/2003 07/31/2012

Common
Stock

150

Stock
Option
(Right to
Buy)

\$ 1.57

01/23/2006

M

5,000

10/01/2003 09/30/2012

Common
Stock

5,000

Stock
Option
(Right to
Buy)

\$ 3.8

01/23/2006

M

8,888

01/03/2006 01/02/2013

Common
Stock

8,888

Stock
Option
(Right to
Buy)

\$ 4.06

01/23/2006

M

8,888

12/04/2005 12/03/2012

Common
Stock

8,888

Stock
Option
(Right to
Buy)

\$ 4.15

01/23/2006

M

13,335

02/03/2006 02/02/2013

Common
Stock

13,335

Stock
Option
(Right to
Buy)

\$ 4.8

01/23/2006

M

5,000

12/02/2003 12/01/2012

Common
Stock

5,000

Stock
Option
(Right to

\$ 24

01/23/2006

A

9

01/23/2007 07/31/2012

Common
Stock

9

Buy)

Stock Option (Right to Buy)	\$ 24	01/23/2006	A	327	01/23/2007	09/30/2012	Common Stock	
Stock Option (Right to Buy)	\$ 24	01/23/2006	A	1,407	01/23/2007	01/02/2013	Common Stock	1
Stock Option (Right to Buy)	\$ 24	01/23/2006	A	1,503	01/23/2007	12/03/2012	Common Stock	1
Common Stock	\$ 24	01/23/2006	A	2,305	01/23/2007	02/02/2013	Common Stock	2
Common Stock	\$ 24	01/23/2006	A	1,000	01/23/2007	12/01/2012	Common Stock	1

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Tripeny R Tony ONE RIVERFRONT PLAZA CORNING, NY 14831			Vice President and Controller	

Signatures

Denise A. Hauselt, Power of Attorney 01/24/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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