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PETROLEUM & RESOURCES CORP

Form 13F-HR

August 05, 2009

UNITED STATES  
SECURITIES & EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2009

Check here if Amendment [ ] ; Amendment Number:

This amendment (Check only one.) : [ ] is a restatement  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Petroleum & Resources Corporation  
Address: 7 St. Paul Street, Suite 1140  
Baltimore, MD 21202

Form 13F File Number: 28-596

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Christine M. Sloan  
Title: Assistant Treasurer  
Phone: (410) 752-5900

Signature, Place, and Date of Signing:

/s/ Christine M. Sloan Baltimore, MD August 3, 2009  
[Signature] [City, State] [Date]

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

[ ] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other

[ ] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager (s).)

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## Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 41

Form 13F Information Table Value Total: \$505,568  
(in thousands)

List of Other Included Managers:

Provide a numbered list of the name (s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

NONE

## FORM 13F INFORMATION TABLE

COLUMN 1 NAME OF ISSUER	COLUMN 2 TITLE OF CLASS	COLUMN 3 CUSIP	COLUMN 4 VALUE IN 000's	COLUMN 5 SHARES/PRN AMOUNT	COLUMN 6 SH/ PUT/ INVSTM PRN CALLDISCRETN	COLUMN 7 OTHER MANAGERS	VOT SOL
AGL RESOURCES INC.	COM	001204106	5,247	165,000	SH	SOLE	165
ANADARKO PETROLEUM COR	COM	032511107	6,809	150,000	SH	SOLE	150
APACHE CORP.	COM	037411105	14,430	200,000	SH	SOLE	200
BAKER HUGHES, INC..	COM	057224107	3,826	105,000	SH	SOLE	105
CHEVRON CORP.	COM	166764100	60,619	915,000	SH	SOLE	915
COMPLETE PRODUCTION SE	COM	20453E109	2,547	400,500	SH	SOLE	400
CONOCOPHILLIPS	COM	20825C104	17,324	411,891	SH	SOLE	411
CONSOL ENERGY INC.	COM	20854P109	4,245	125,000	SH	SOLE	125
DEVON ENERGY CORP.	COM	25179M103	13,080	240,000	SH	SOLE	240
DUPONT EI DE NEMOURS	COM	263534109	6,213	242,500	SH	SOLE	242
ENERGEN CORP.	COM	29265N108	11,970	300,000	SH	SOLE	300
EOG RESOURCES INC.	COM	26875P101	13,584	200,000	SH	SOLE	200
EQT CORP	COM	26884L109	13,922	398,800	SH	SOLE	398
EXXON MOBIL CORP.	COM	30231G102	71,308	1,020,000	SH	SOLE	1,020
FOREST OIL CORP	COM	346091705	1,036	69,477	SH	SOLE	69
HALLIBURTON CO.	COM	406216101	14,490	700,000	SH	SOLE	700
HERCULES OFFSHORE, INC	COM	427093109	1,191	300,000	SH	SOLE	300
HESS CORPORATION	COM	42809H107	13,438	250,000	SH	SOLE	250
INTERNATIONAL COAL GRO	COM	45928H106	8,580	3,000,000	SH	SOLE	3,000
MASSEY ENERGY CO.	COM	576206106	3,517	180,000	SH	SOLE	180
MDU RESOURCES GROUP, I	COM	552690109	7,114	375,000	SH	SOLE	375
NABORS INDUSTRIES, LTD	SHS	G6359F103	8,102	520,000	SH	SOLE	520
NATIONAL FUEL GAS CO.	COM	636180101	7,216	200,000	SH	SOLE	200
NATIONAL OILWELL VARCO	COM	637071101	4,525	138,538	SH	SOLE	138
NEW JERSEY RESOURCES C	COM	646025106	11,112	300,000	SH	SOLE	300
NOBLE CORP	SHS	H5833N103	23,444	775,000	SH	SOLE	775

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NOBLE ENERGY INC.	COM	655044105	20,050	340,000	SH	SOLE	340
NORTHEAST UTILITIES	COM	664397106	4,462	200,000	SH	SOLE	200
NORTHWEST NATURAL GAS	COM	667655104	1,773	40,000	SH	SOLE	40,
OCCIDENTAL PETROLEUM C	COM	674599105	26,324	400,000	SH	SOLE	400
QUESTAR CORP	COM	748356102	7,454	240,000	SH	SOLE	240
ROYAL DUTCH SHELL PLC-SPONSORED	ADRA	780259206	13,300	265,000	SH	SOLE	265
SOUTHWEST GAS CORP	COM	844895102	3,998	180,000	SH	SOLE	180
SOUTHWESTERN ENERGY	COM	845467109	559	14,400	SH	SOLE	14,
SPECTRA ENERGY CORP.	COM	847560109	1,841	108,812	SH	SOLE	108
TOTAL S.A.	SPONSORED	ADR89151E109	10,846	200,000	SH	SOLE	200
TRANSOCEAN LTD	REG SHS	H8817H100	22,878	307,953	SH	SOLE	307
WEATHERFORD INT'L. LTD	COM	H27013103	7,237	370,000	SH	SOLE	370
WGL HOLDINGS INC.	COM	92924F106	10,339	322,900	SH	SOLE	322
WILLIAMS COMPANIES, IN	COM	969457100	7,025	450,000	SH	SOLE	450
XTO ENERGY	COM	98385X106	18,593	487,500	SH	SOLE	487
			505,568				