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JOHNSON & JOHNSON  
Form 8-K/A  
November 30, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 8-K/A

CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of report (Date of earliest event reported):  
November 26, 2007

JOHNSON & JOHNSON  
(Exact name of registrant as specified in its charter)

New Jersey                      1-3215                      22-1024240  
(State or Other Juris-      (Commission      (IRS Employer  
diction of Incorporation) File Number      Identification No.)

One Johnson & Johnson Plaza, New Brunswick, New Jersey 08933  
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: 732-524-0400

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.06. Material Impairments.

On November 29, 2007, Johnson & Johnson (the "Company") announced that it will record a special after-tax, non-cash charge of approximately \$440 million for the write-down of the intangible asset related to NATRECORr (nesiritide), a product for the treatment of patients with acutely decompensated heart failure who have dyspnea at rest or with minimal activity. Management concluded that this charge is required under generally accepted accounting principles in the United States on November 26, 2007. This charge results from revised estimates of future cash flows from this product due primarily to a recent decline in NATRECORr sales trends. Management believes that NATRECORr is an important clinical option for the treatment of acutely

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decompensated heart failure and the product will continue to be marketed by Scios Inc., a subsidiary of the Company. The impact of this special item will be reflected in the Company's fourth quarter 2007 results.

Special items, such as this, do not impact the Company's earnings per share guidance, which excludes the impact of in-process research and development ("IPR&D") charges, restructuring charges and other special items.

### Item 8.01. Other Events.

On November 29, 2007, the Company announced that it will record a special tax gain of approximately \$260 million associated with the restructuring of certain international subsidiaries. The relevant government authorities approved this restructuring in the fourth quarter of 2007.

Special items, such as this, do not impact the Company's earnings per share guidance, which excludes the impact of IPR&D charges, restructuring charges and other special items.

### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

JOHNSON & JOHNSON  
(Registrant)

Date: November 29, 2007

By: /s/ S. J. COSGROVE  
S. J. Cosgrove  
Controller  
(Principal Accounting Officer)