

CASTLE A M & CO
Form 4/A
May 21, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOOKS STEPHEN V

(Last) (First) (Middle)
3400 N. WOLF RD
(Street)

FRANKLIN PARK, IL 60131

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CASTLE A M & CO [CAS]

3. Date of Earliest Transaction
(Month/Day/Year)
05/02/2008

4. If Amendment, Date Original Filed(Month/Day/Year)
05/02/2008

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President, Castle Metals

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/02/2008		S		17,799	D	\$ 30
Common Stock	05/02/2008		S		400	D	\$ 30.005
Common Stock	05/02/2008		S		2,300	D	\$ 30.01
Common Stock	05/02/2008		S		200	D	\$ 30.015
Common Stock	05/02/2008		S		100	D	\$ 30.017

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Common Stock	05/02/2008	S	677	D	\$ 30.02	70,599	D	
Common Stock	05/02/2008	S	100	D	\$ 30.03	70,499	D	
Common Stock	05/02/2008	S	200	D	\$ 30.04	70,299	D	
Common Stock	05/02/2008	S	600	D	\$ 30.06	69,699	D	
Common Stock	05/02/2008	S	24	D	\$ 30.07	69,675	D	
Common Stock	05/02/2008	S	300	D	\$ 30.1	69,375	D	
Common Stock	05/02/2008	S	800	D	\$ 30.11	68,575	D	
Common Stock	05/02/2008	S	100	D	\$ 30.12	68,475	D	
Common Stock	05/02/2008	S	200	D	\$ 30.13	68,275	D	
Common Stock	05/02/2008	S	300	D	\$ 30.16	67,975	D	
Common Stock	05/02/2008	S	300	D	\$ 30.17	67,675	D	
Common Stock	05/02/2008	S	400	D	\$ 30.18	67,275	D	
Common Stock	05/02/2008	S	100	D	\$ 30.19	67,175	D	
Common Stock	05/02/2008	S	100	D	\$ 30.2	67,075	D	
Common Stock						2,363.2635 (2)	I	By 401K Plan
Common Stock						578.1436 (3)	I	By PAYSOP Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pri Deriv Secur (Instr
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						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V	(A)	(D)		
Stock Options (Right to Buy)	\$ 5.21					10/23/2004	10/23/2013	Common Stock	44,300

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOOKS STEPHEN V 3400 N. WOLF RD FRANKLIN PARK, IL 60131			President, Castle Metals	

Signatures

Sherry L. Holland,
Attorney-In-Fact 05/21/2008

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Amount of securities beneficially owned adjusted to correct for math error on Form 4 filed 4/28/2006. The math error resulted in 40 more shares than were actually owned.
- (2) Information in this report is based upon a Plan statement dated 2/29/08 - exempt Rule 16b-3(c).
- (3) Information in this report is based upon a Plan statement dated 3/29/08 - exempt Rule 16b-3(c).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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