

Jackson Christopher S.
Form 5
April 04, 2018

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
Jackson Christopher S.

2. Issuer Name and Ticker or Trading Symbol
ADVANCED CREDIT TECHNOLOGIES INC [ACRT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2017

____ Director _____ 10% Owner
____ Officer (give title below) _____ Other (specify below)
President Secretary Treasurer

871 VENETIA BAY BLVD., SUITE #202

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

VENICE, FL 34285

(City) (State) (Zip)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or (D) Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction	5. Number of Derivative	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities
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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	Securities		(Month/Day/Year)		(Instr. 3 and 4)		
				Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Annual Stock Award	Â	07/28/2017	Â	A	100,000	Â	Â (1)	Â (1)	Common Stock	100,000
Incentive Stock Option Award	Â	07/28/2017	Â	A	500,000	Â	Â (2)	Â (3)	Common Stock	500,000
Incentive Stock Option Award	Â	07/28/2017	Â	A	500,000	Â	Â (2)	Â (3)	Common Stock	500,000
Incentive Stock Option Award	Â	07/28/2017	Â	A	500,000	Â	Â (2)	Â (3)	Common Stock	500,000
Incentive Stock Option Award	Â	07/28/2017	Â	A	500,000	Â	Â (2)	Â (3)	Common Stock	500,000
Incentive Stock Option Award	Â	07/28/2017	Â	A	500,000	Â	Â (2)	Â (3)	Common Stock	500,000
Incentive Stock Option Award	Â	07/28/2017	Â	A	500,000	Â	Â (2)	Â (3)	Common Stock	500,000
Incentive Stock Option Award	Â	07/28/2017	Â	A	500,000	Â	Â (2)	Â (3)	Common Stock	500,000
Incentive Stock Option Award	Â	07/28/2017	Â	A	500,000	Â	Â (2)	Â (3)	Common Stock	500,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jackson Christopher S. 871 VENETIA BAY BLVD. SUITE #202 VENICE, FL 34285	^	^	^ President Secretary Treasurer	^

Signatures

/s/ Christopher S. Jackson 04/04/2018

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Annual Stock Awards are awarded annually starting on 7/28/2018 and will continue to be received annually so long as the Executive is in continuous service to the Company as defined by the Employment Agreement.
- (2) Each Incentive Stock Option Award is earned upon the Company achieving increments of \$1,000,000 in Gross Revenue (the "milestone") up until the Company achieves \$10,000,000 in cumulative Gross Revenue.
- (3) Each Incentive Stock Option Award expires 5 years from the date each milestone is achieved.
- (4) Strike Price for each Incentive Stock Option Award shall be set at 110% of the average of the closing bid price for the ten days preceding the Company's achievement of each milestone.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.