usell.com, Inc. Form 8-K October 23, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 18, 2018

uSell.com, Inc.

(Exact name of registrant as specified in its charter)

Delaware000-5049498-0412432(State or other Jurisdiction of Incorporation)(Commission File Number)(IRS Employer Identification No.)

18 West 18th Street, New York, NY 10011 (Address of principal executive offices) (Zip Code) Registrant's telephone number, including area code: (212) 213-6805

Former Address: N/A

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On October 18, 2018, uSell.com, Inc. (the "Company") notified Mr. Brian Tepfer of the Company's intention not to renew Mr. Tepfer's Employment Agreement with certain of the Company's subsidiaries, which expires on December 31, 2018.

Pursuant to the terms of the Employment Agreement, Mr. Tepfer is the Chief Executive Officer of the Company's subsidiaries, We Sell Cellular, LLC and BST Distribution, Inc.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

USELL.COM, INC.

Date: October 23, 2018 By: <u>/s/ Nikhil Raman</u> Name: Nikhil Raman Title: Chief Executive Officer