BURNES KENNETT F

Form 4 June 20, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

C/O CABOT

Stock

BOSTON, MA 02210

1. Name and Address of Reporting Person * **BURNES KENNETT F**

Symbol

CABOT CORP [CBT]

(Middle)

CORPORATION, TWO SEAPORT LANE, SUITE 1300

(First)

(Street)

2. Issuer Name and Ticker or Trading

3. Date of Earliest Transaction

(Month/Day/Year) 06/18/2007

4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB

Number:

Expires:

response...

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_X__ Director 10% Owner X_ Officer (give title Other (specify below)

Chairman, CEO and President

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock	06/18/2007		Code V S	Amount 300	(D)	Price \$ 47.74	734,702	D		
Common Stock	06/18/2007		S	100	D	\$ 47.73	734,602	D		
Common Stock	06/18/2007		S	100	D	\$ 47.72	734,502	D		
Common Stock	06/18/2007		S	700	D	\$ 47.71	733,802	D		
Common	06/18/2007		S	200	D	\$ 47.7	733,602	D		

Reminder: R	eport on a separate line for each class of sec	curities	•		•	r indirectly.		SEC 1474
Common Stock						10,644.8571	I	Through the Trustee for the Corporation's Retirement Savings Plan
Common Stock	12/15/2006	G	V 4,580	D	\$0	728,622	D	
Common Stock	06/18/2007	S	400	D	\$ 47.69	733,202	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

number.

information contained in this form are not

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(9-02)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transactio	5. orNumber	6. Date Exerc Expiration D		7. Title and A Underlying S		1
Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/		(Instr. 3 and		5 (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Series B ESOP Convertible Preferred	(1)					<u>(2)</u>	<u>(2)</u>	Common Stock	20,351.038	

Reporting Owners

Stock

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
BURNES KENNETT F C/O CABOT CORPORATION TWO SEAPORT LANE, SUITE 1300 BOSTON, MA 02210	X		Chairman, CEO and President					

Reporting Owners 2

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Signatures

Michaela Allbee, pursuant to a Power of Attorney from Kennett Burnes

06/20/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share is convertible into 146.3782 shares of the Corporation's common stock.
 - Under the Retirement Savings Plan, the Corporation allocates Series B ESOP Convertible Preferred Stock to each participant's account on a quarterly basis. Subject to certain terms and conditions of the Retirement Savings Plan, participants may elect to receive distributions of
- (2) their vested account balance in the form of shares of the Corporation's common stock or cash. Generally, a participant is 20% vested in his account after 2 years of service with the Corporation; 40% vested after 3 years of service; 60% vested after 4 years of service; and 100% vested after 5 years of service.

Remarks:

This Form 4 is two of two.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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