CABOT CORP Form 4 August 04, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

2. Issuer Name and Ticker or Trading

(Print or Type Responses)

1(b).

Form 5

obligations

may continue.

1. Name and Address of Reporting Person *

Paintal Ravijit			Symbol CABOT CORP [CBT]					Issuer			
(Last) (First) (Middle) C/O CABOT CORPORATION, TWO SEAPORT LANE, SUITE 1300		` '	3. Date of Earliest Transaction (Month/Day/Year) 08/04/2006					(Check all applicable) Director 10% OwnerX_ Officer (give title Other (specify below) Vice President			
BOSTON,	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(State)	(Zip)	Tal	ole I - Non	-Derivativ	e Secu	ırities Ac	Person quired, Disposed	l of, or Benef	icially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Day	Date, if	3. Transaction Code (Instr. 8)	4. Securiti on(A) or Dis (Instr. 3, 4)	posed	of (D) Frice	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	08/04/2006			A	20,000	A	\$ 10.57	56,500	D		
Common Stock								417.9442	I	Through the Trustee for the Corporation's Retirement	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Savings Plan

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. 3. Transaction Date 3A. Deemed			4. 5.		6. Date Exercisable and		7. Title and Amount of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if		orNumber	Expiration Date		Underlying Securities	
Security (Instr. 3)	or Exercise Price of		any (Month/Day/Year)	Code of (Instr. 8) Derivative		(Month/Day/Year)		(Instr. 3 and 4)	
(Illsu. 5)	Derivative		(Monui/Day/Tear)	(IIISII. 0)	Securities				
	Security				Acquired				
	Security				(A) or				
					Disposed				
					of (D)				
					(Instr. 3,				
					4, and 5)				
						Date	Expiration		Amount or
						Exercisable	Date	Title	Number of
				Code V	(A) (D)				Shares
Series B									
ESOP									
Convertible	<u>(1)</u>					(2)	(2)	Common	2,551.787
Preferred									
Stock									

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Paintal Ravijit C/O CABOT CORPORATION TWO SEAPORT LANE, SUITE 1300 BOSTON, MA 02210

Vice President

Signatures

Jane A. Bell, pursuant to a Power of Attorney from Ravijit Paintal

08/04/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share is convertible into 146.3782 shares of the Corporation's common stock.
- (2) Under the Retirement Savings Plan, the Corporation allocates Series B ESOP Convertible Preferred Stock to each participant's account on a quarterly basis. Subject to certain terms and conditions of the Retirement Savings Plan, participants may elect to receive distributions of their vested account balance in the form of shares of the Corporation's common stock or cash. Generally, a participant is 20% vested in

Reporting Owners 2

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his account after 2 years of service with the Corporation; 40% vested after 3 years of service; 60% vested after 4 years of service; and 100% vested after 5 years of service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.