

Bridgeline Digital, Inc.
Form SC 13D
March 30, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
SCHEDULE 13D
Under the Securities Exchange Act of 1934
(Amendment No. _____) *
BRIDGELINE DIGITAL, Inc.
(Name of Issuer)
Common Stock, par value \$.0001 per share
(Title of Class of Securities)
10807Q205
(CUSIP Number)
Scott Sipprelle
Westland Ventures, LLC
354 Quaker Road
Princeton, NJ 08540
609-924-5972
(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)
March 22, 2012
(Date of Event which Requires Filing of this Statement)
If the filing person has previously filed a statement on
Schedule 13G to report the acquisition that is the subject of
this Schedule 13D, and is filing this schedule because of
240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the
following box. ?
Note: Schedules filed in paper format shall include a signed
original and five copies of the schedule, including all
exhibits. See 240.13d-7 for other parties to whom copies are
to be sent.
* The remainder of this cover page shall be filled out for a
reporting person's initial filing on this form with respect to
the subject class of securities, and for any subsequent
amendment containing information which would alter disclosures
provided in a prior cover page.
The information required on the remainder of this cover page
shall not be deemed to be "filed" for the purpose of Section
18 of the Securities Exchange Act of 1934 ("Act") or otherwise
subject to the liabilities of that section of the Act but
shall be subject to all other provisions of the Act (however,
see the Notes).

CUSIP No. 10807Q205

13D

Page 2 of 4 Pages

Edgar Filing: Bridgeline Digital, Inc. - Form SC 13D

1

..

NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS.
OF ABOVE PERSONS (ENTITIES ONLY)

Westland Ventures, LLC

2

..

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(see instructions)

(a) ?

(b) ?

3

..

SEC USE ONLY

4

..

SOURCE OF FUNDS (see instructions)

OO (Funds from Investment Client)

5

..

CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS
REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) ?

6

..

CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF
SHARES
BENEFICIAL
LY OWNED BY

Edgar Filing: Bridgeline Digital, Inc. - Form SC 13D

EACH
REPORTING
PERSON WITH

7.

SOLE VOTING POWER

1,315,315

8.

SHARED VOTING POWER

-0-

9.

SOLE DISPOSITIVE POWER

1,315,315

10

..

SHARED DISPOSITIVE POWER

-0-

11

..

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING
PERSON

1,315,315

12

..

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11)
EXCLUDES CERTAIN SHARES
(see instructions) ?

13

..

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

Approximately 10.5% as of the date of filing of
this Schedule. (Based on 12,472,873 shares issued and
outstanding as of December 31, 2011.)

14

..

TYPE OF REPORTING PERSON (see instructions)

00 (LLC)

CUSIP No.10807Q205

13D

Page 3 of 4 Pages

Item 1. Security and Issuer.

The title of the class of equity securities to which this statement relates to is shares of common stock, \$.001 par value (?Common Stock?) of Bridgeline Digital, Inc., a Delaware corporation (the ?Issuer?). The principal offices of the Issuer are located at 80 Blanchard Road, Burlington, MA 01803.

Item 2. Identity and Background.

The person filing this statement is Westland Ventures, LLC (the ?Reporting Person?), a Delaware limited liability company.

The business address of the Reporting Person is 354 Quaker Road, Princeton, NJ 08540.

The Reporting Person is a personal investment vehicle for a sole investor.

The Reporting Person has not, during the past five years (i) been convicted of a criminal proceeding (excluding traffic violations or similar misdemeanors) or (ii) been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree, or file order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities law or finding any violation with respect to such laws.

Item 3. Source or Amount of Funds or Other Consideration.

The Reporting Person beneficially holds, in the aggregate, 1,315,315 shares of Common Stock. The aggregate purchase price of the shares of Common Stock purchased by the Reporting Person was \$1,273,943.33. The source of funding for the purchase of these shares of Common Stock was the

Edgar Filing: Bridgeline Digital, Inc. - Form SC 13D

investment by the sole investor in the Reporting Person.

Item 4. Purpose of Transaction.

The Reporting Person acquired the shares of Common Stock reported herein on the open market. The Reporting Person intends to hold the Common Stock for investment purposes but also may discuss operating and strategic issues with the board and senior management of the Issuer.

Except as set forth herein, the Reporting Person does not have any present plan or proposal as a stockholder which relates to, or would result in any action with respect to, the matters listed in paragraphs (a) through (j) of Item 4 of Schedule 13D. The Reporting Person reserves the right from time to time to acquire or dispose of shares of common stock or to formulate other purposes, plans or proposals regarding the Issuer or securities of the Issuer held by such Reporting Person to the extent deemed advisable in light of general investment policies, market conditions and other factors.

Item 5. Interest in Securities of the Issuer.

(a) As of the date hereof, the Reporting Person beneficially owns 1,315,315 shares of the Issuer's common stock, which represents approximately 10.5% of the Issuer's class of common stock.

(b) The Reporting Person has sole voting and sole dispositive power over the 1,315,315 shares of Common Stock

(c) Other than the acquisition of the shares reported herein, the Reporting Person has not effected any transactions in the shares of the Issuer during the past 60 days or since the most recent filing of Schedule 13D, whichever is less.

(d) To the best knowledge of the Reporting Person, no person other than the Reporting Person has the right to receive, or the power to direct the receipt of, dividends from, or the proceeds from the sale of the 1,315,315 share of Common Stock reported in Item 5(a).

(e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

The Reporting Person has not entered into any contract, arrangement, understanding or relationship (legal or otherwise) with any person with respect to the securities of the Issuer

Item 7. Material to Be Filed as Exhibits.

Not applicable.

CUSIP No. 10807Q205

13D

Page 4 of 4 Pages

SIGNATURE

Edgar Filing: Bridgeline Digital, Inc. - Form SC 13D

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

WESTLAND VENTURES, LLC
/s/ Scott Sipprelle

PRINCIPAL

MARCH 29, 2012