

Carmack Karen K
 Form 4
 July 10, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Carmack Karen K

2. Issuer Name and Ticker or Trading Symbol
 FRANKLIN FINANCIAL SERVICES CORP /PA/ [FRAF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 20 SOUTH MAIN STREET, PO BOX 6010

3. Date of Earliest Transaction (Month/Day/Year)
 12/29/2011

____ Director
 Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)
 SVP

(Street)
 CHAMBERSBURG, PA 17201

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				(A) or (D)	Price			
Franklin Financial Services Corp - Common Stock	12/29/2011		P	V	2 (1)	A	\$ 12.5 60	D
Franklin Financial Services Corporation - Common	01/12/2012		P	V	1 (1)	A	\$ 61 13.41	D

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Stock

Franklin Financial Services Corporation - Common Stock	01/26/2012	P	V	1 <u>(1)</u>	A	\$ 14.9	63	D
Franklin Financial Services Corporation - Common Stock	02/09/2012	P	V	1 <u>(1)</u>	A	\$ 14.73	65	D
Franklin Financial Services Corporation - Common Stock	02/23/2012	P	V	1 <u>(1)</u>	A	\$ 15.15	68 <u>(2)</u>	D
Franklin Financial Services Corporation - Common Stock	03/08/2012	P	V	1 <u>(1)</u>	A	\$ 14.12	69	D
Franklin Financial Services Corporation - Common Stock	03/22/2012	P	V	1 <u>(1)</u>	A	\$ 15.73	71	D
Franklin Financial Services Corporation - Common Stock	04/12/2012	P	V	1 <u>(1)</u>	A	\$ 15.53	72	D
Franklin Financial Services Corporation - Common Stock	04/26/2012	P	V	1 <u>(1)</u>	A	\$ 14.45	74	D
Franklin Financial Services Corporation -	05/10/2012	P	V	1 <u>(1)</u>	A	\$ 13.33	76	D

Common
Stock

Franklin
Financial
Services
Corporation -
Common
Stock

05/24/2012

P V 1 ⁽¹⁾ A \$ 13.38 79 ⁽³⁾ D

Franklin
Financial
Services
Corporation -
Common
Stock

06/14/2012

P V 1 ⁽¹⁾ A \$ 13.43 82 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Franklin Financial Services Corp - Common Stock	\$ 16.75	07/10/2012		E	V 230	07/01/2011 06/30/2012	Franklin Financial ESPP	230
Franklin Financial Services Corp - Common Stock	\$ 12.64	07/10/2012		A	V 325	07/01/2012 06/30/2013	Franklin Financial ESPP	325

