

TUCOWS INC /PA/
Form 4
December 10, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
COOPERMAN MICHAEL

(Last) (First) (Middle)

96 MOWAT AVENUE

(Street)

TORONTO, A6 M6K 3M1

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

TUCOWS INC /PA/ [TCX]

3. Date of Earliest Transaction
(Month/Day/Year)

12/08/2015

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director _____ 10% Owner
____X____ Officer (give title _____ Other (specify
below) below)

CFO

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/08/2015		M	32,000 A	\$ 2.8 195,363	D	
Common Stock	12/08/2015		F	10,791 D	\$ 23.52 184,572	D	
Common Stock	12/08/2015		M	8,750 A	\$ 2.92 193,322	D	
Common Stock	12/08/2015		F	2,984 D	\$ 23.52 190,338	D	
Common Stock	12/08/2015		M	5,625 A	\$ 5.52 195,963	D	

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Common Stock	12/08/2015	F	2,386	D	\$ 23.52	193,577	D
Common Stock	12/08/2015	M	3,125	A	\$ 5.76	196,702	D
Common Stock	12/08/2015	F	1,350	D	\$ 23.52	195,352	D
Common Stock	12/08/2015	M	3,125	A	\$ 10.16	198,477	D
Common Stock	12/08/2015	F	1,790	D	\$ 23.52	196,687	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title		Amount or Number of Shares
Stock Option (right to buy common stock)	\$ 2.8	12/08/2015		M	32,000	<u>(1)</u>	05/16/2017	Common Stock		32,000
Stock Option (right to buy common stock)	\$ 2.92	12/08/2015		M	8,750	<u>(2)</u>	08/14/2018	Common Stock		8,750
Stock Option (right to buy common stock)	\$ 5.52	12/08/2015		M	5,625	<u>(3)</u>	05/17/2019	Common Stock		5,625

common
stock)

Stock

Option

(right to

buy

common

stock)

\$ 5.76

12/08/2015

M

3,125

(4)

12/31/2019

Common
Stock

3,125

Stock

Option

(right to

buy

common

stock)

\$ 10.16

12/08/2015

M

3,125

(5)

11/10/2020

Common
Stock

3,125

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COOPERMAN MICHAEL 96 MOWAT AVENUE TORONTO, A6 M6K 3M1			CFO	

Signatures

/s/ Michael

Cooperman

12/10/2015

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Stock options granted under the 2006 Equity Compensation Plan. The options (32,000 in the original grant) vested in four annual installments of 25% each beginning on the first anniversary of the grant date (May 17, 2010).
- (2) Stock options granted under the 2006 Equity Compensation Plan. The options (8,750 in the original grant) vested in four annual installments of 25% each beginning on the first anniversary of the grant date (August 15, 2011).
- (3) Stock options granted under the 2006 Equity Compensation Plan. The options (7,500 in the original grant) vest in four annual installments of 25% each beginning on the first anniversary of the grant date (May 18, 2012).
- (4) Stock options granted under the 2006 Equity Compensation Plan. The options (6,250 in the original grant) vest in four annual installments of 25% each beginning on the first anniversary of the grant date (January 1, 2013).
- (5) Stock options granted under the 2006 Equity Compensation Plan. The options (6,250 in the original grant) vest in four annual installments of 25% each beginning on the first anniversary of the grant date (November 11, 2013).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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