

MDC HOLDINGS INC  
Form SC 13D/A  
February 11, 2015  
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**SCHEDULE 13D**

Under the Securities Exchange Act of 1934

(Amendment No. 20)

M.D.C. HOLDINGS, INC.

(Name of Issuer)

Common Stock, \$0.01 Per Share

(Title of Class of Securities)

552676108

(CUSIP Number)

David D. Mandarich, 4350 S. Monaco St., Suite 500, Denver, CO 80237

(303) 773-1100

(Name, Address and Telephone Number of Person Authorized

to Receive Notices and Communications)

February 11, 2015

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1 (e), 13d-1(f) or 13d-1(g), check the following box [ ].

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 552676108 SCHEDULE 13D Page 2 of 4 Pages

1 NAME OF REPORTING PERSON

David D. Mandarich

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

Not Applicable

(a)

(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS

OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2 (e)

Not Applicable

6 CITIZENSHIP OR PLACE OF ORGANIZATION

United States of America

Number of 7 SOLE VOTING POWER

4,546,976

Shares

8 SHARED VOTING POWER

Beneficially 0

Owned by 9 SOLE DISPOSITIVE POWER

4,546,976

Each

10 SHARED DISPOSITIVE POWER

Reporting 0

Person with

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,546,976

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

Not Applicable

13 PERCENT OF CLASS REPRESENTED BY THE AMOUNT IN ROW (11)

9.0%

14 TYPE OF REPORTING PERSON

IN



CUSIP NO. 552676108 SCHEDULE 13D Page 3 of 4 Pages

**Explanatory Note.** This is a voluntary filing to reflect changes in Reporting Person's holdings over the prior year.

The Reporting Person, David D. Mandarich, hereby amends his Schedule 13D relating to Common Stock, par value \$0.01, of M.D.C. Holdings, Inc.

Item  
5. Interest in Securities of the Issuer

According to the Form 10-K of the Issuer dated December 31, 2014, there were 48,831,639 shares of the Issuer's Common Stock outstanding as of December 31, 2014.

(a) Amount beneficially owned as of the close of business on February 11, 2015: 4,546,976 shares of Common Stock

Percent of class: 9.0%

(b) The number of shares as of the close of business on February 11, 2015 as to which Reporting Person has:

(i) Sole power to vote or direct the vote: 4,546,976 shares;

(ii) Shared power to vote or direct the vote: 0 shares;

(iii) Sole power to dispose or direct the disposition of: 4,546,976 shares

(iv) Shared power to dispose or direct the disposition of: 0 shares.

The number of shares set forth in Item 5(a) includes 3,716 unitized shares held in a stock fund in the Company's 401(k) Savings Plan which changes on a daily basis and 1,520,000 shares of Common Stock that the Reporting Person has the right to acquire within 60 days of February 11, 2015 by the exercise of options.

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(c) The following table sets forth the transactions by the Reporting Person named in response to Item 5(a) during the past sixty days.

Trade Date	Price per Share (\$)	David D. Mandarich
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None.

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CUSIP NO. 552676108 SCHEDULE 13D Page 4 of 4 Pages

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 11, 2015.

By: /s/ David D. Mandarich

David D. Mandarich