BLAST ENERGY SERVICES, INC.

Form 3 July 29, 2009

#### FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement BLAST ENERGY SERVICES, INC. [BESV.OB] BLOCK JOHN R (Month/Day/Year) 07/14/2009 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 14550 TORREY CHASE (Check all applicable) BLVD, Â SUITE 330 (Street) 6. Individual or Joint/Group 10% Owner \_X\_\_ Director Officer \_ Other Filing(Check Applicable Line) (give title below) (specify below) \_X\_ Form filed by One Reporting Person HOUSTON, TXÂ 77014 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 5) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 5) Â Common Stock D 443,250 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)
		Title	Derivative	Security:	
			Security	Direct (D)	

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Options	04/15/2003	04/15/2013	Common Stock	50,000	\$ 0.1	D	Â
Stock Options	01/21/2004	01/21/2014	Common Stock	20,000	\$ 4.28	D	Â
Stock Options	05/27/2004	05/27/2014	Common Stock	12,000	\$ 2.2	D	Â
Stock Options	06/06/2005	06/06/2015	Common Stock	12,000	\$ 0.38	D	Â
Stock Options	05/11/2006	05/11/2016	Common Stock	12,000	\$ 0.61	D	Â
Stock Options	05/05/2008	05/05/2018	Common Stock	100,000	\$ 0.2	D	Â
Stock Options	08/05/2008	08/05/2018	Common Stock	4,667	\$ 0.2	D	Â
Stock Options	11/05/2008	11/05/2018	Common Stock	4,667	\$ 0.2	D	Â
Stock Options	02/05/2009	02/05/2019	Common Stock	4,667	\$ 0.2	D	Â
Stock Options	05/05/2009	05/05/2019	Common Stock	4,667	\$ 0.2	D	Â

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
. 0	Director	10% Owner	Officer	Other		
BLOCK JOHN R						
14550 TORREY CHASE BLVD	â v	Â	â	â		
SUITE 330	АЛ	A	A	A		
HOUSTON, TX 77014						

### **Signatures**

/s/ John Block 07/29/2009

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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