

Pawlick David M  
Form 4  
March 04, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Pawlick David M

2. Issuer Name and Ticker or Trading Symbol  
ALBANY INTERNATIONAL CORP /DE/ [AIN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
03/01/2019

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Vice President- Controller

C/O ALBANY INTERNATIONAL CORP., 216 AIRPORT DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

ROCHESTER, NH 03867

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Class A Common Stock					1,020	I	By 401(k)
Class A Common Stock					2,314	D	
Class A Common Stock <sup>(1)</sup>	03/01/2019		M	289 A	\$ 0 <sup>(1)</sup> 289 <sup>(1)</sup>	D <sup>(1)</sup>	
Class A	03/01/2019		D	289 D	\$ 0	D <sup>(1)</sup>	

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Common Stock <sup>(1)</sup>						69.56		
Class A Common Stock <sup>(1)</sup>	03/01/2019	M	352	A	\$ 0 <sup>(1)</sup>	352 <sup>(1)</sup>		D <sup>(1)</sup>
Class A Common Stock <sup>(1)</sup>	03/01/2019	D	352	D	\$ 69.56	0		D <sup>(1)</sup>
Class A Common Stock <sup>(1)</sup>	03/01/2019	M	422	A	\$ 0 <sup>(1)</sup>	422 <sup>(1)</sup>		D <sup>(1)</sup>
Class A Common Stock <sup>(1)</sup>	03/01/2019	D	422	D	\$ 69.56	0		D <sup>(1)</sup>
Class A Common Stock <sup>(1)</sup>	03/01/2019	M	396	A	\$ 0 <sup>(1)</sup>	396 <sup>(1)</sup>		D <sup>(1)</sup>
Class A Common Stock <sup>(1)</sup>	03/01/2019	D	396	D	\$ 69.56	0		D <sup>(1)</sup>
Class A Common Stock <sup>(1)</sup>	03/01/2019	M	439	A	\$ 0 <sup>(1)</sup>	439 <sup>(1)</sup>		D <sup>(1)</sup>
Class A Common Stock <sup>(1)</sup>	03/01/2019	D	439	D	\$ 69.56	0		D <sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or

Instrument	Price	Acquired	Relationship	Quantity	Acquired	Acquired	Class	Number of Shares
Employee Stock Option <sup>(2)</sup>	\$ 20.45				<sup>(3)</sup>	11/06/2021	Class A Common	1,000
Employee Stock Option <sup>(2)</sup>	\$ 20.63				<sup>(3)</sup>	11/07/2022	Class A Common	1,000
Phantom Stock Units <sup>(4)</sup>	<sup>(4)</sup>	03/01/2019	M	289	03/01/2015 <sup>(4)(5)</sup>	<sup>(4)(5)</sup>	Class A Common Stock	289
Phantom Stock Units <sup>(6)</sup>	<sup>(6)</sup>	03/01/2019	M	352	03/01/2016 <sup>(6)(7)</sup>	<sup>(6)(7)</sup>	Class A Common Stock	704
Phantom Stock Units <sup>(8)</sup>	<sup>(8)</sup>	03/01/2019	M	422	03/01/2017 <sup>(8)(9)</sup>	<sup>(8)(9)</sup>	Class A Common Stock	1,266
Phantom Stock Units <sup>(10)</sup>	<sup>(10)</sup>	03/01/2019	M	396	03/01/2018 <sup>(10)(11)</sup>	<sup>(10)(11)</sup>	Class A Common Stock	1,584
Phantom Stock Units <sup>(12)</sup>	<sup>(12)</sup>	03/01/2019	M	439	03/01/2019 <sup>(12)(13)</sup>	<sup>(12)(13)</sup>	Class A Common Stock	2,195

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Pawlick David M C/O ALBANY INTERNATIONAL CORP. 216 AIRPORT DRIVE ROCHESTER, NH 03867			Vice President- Controller	

## Signatures

Kathleen M. Tyrrell,  
Attorney-in-Fact  
  
03/04/2019

         \*\*Signature of Reporting Person

         Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Deemed acquisition and disposition to the issuer of share of stock underlying Phantom Stock Units upon automatic vesting and cash settlement of such units (see footnotes 4, 6, 8, 10 and 12). No shares were actually issued to the reporting person, nor did the reporting person dispose of any shares.

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- (2) Option granted pursuant to Company's 1998 Stock Option Plan as incentive to remain in employ of Company.
- (3) Fully exercisable.
- (4) Phantom Stock Units granted on February 27, 2015 pursuant to the Phantom Stock Plan. Each Phantom Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting.
- (5) 289 Phantom Stock Units will be settled and payable each year on or about March 1, beginning March 1, 2015.
- (6) Phantom Stock Units granted on February 25, 2016 pursuant to the Phantom Stock Plan. Each Phantom Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting.
- (7) 352 Phantom Stock units will be settled and payable each year on or about March 1, beginning March 1, 2016.
- (8) Phantom Stock Units granted on February 23, 2017 pursuant to the Phantom Stock Plan. Each Phantom Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting.
- (9) 422 Phantom Stock Units will be settled and payable each year on or about March 1, beginning March 1, 2017.
- (10) Phantom Stock Units granted on February 22, 2018 pursuant to the Phantom Stock Plan. Each Phantom Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting.
- (11) 396 Phantom Stock Units will be settled and payable each year on or about March 1, beginning March 1, 2018.
- (12) Phantom Stock Units granted on February 21, 2019 pursuant to the Phantom Stock Plan. Each Phantom Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting.
- (13) 439 Phantom Stock Units will be settled and payable each year on or about March 1, beginning March 1, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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